

Virginia State University
 The Office of Student Financial Aid
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 Fax: 804-524-6818 Email: finaid@vsu.edu

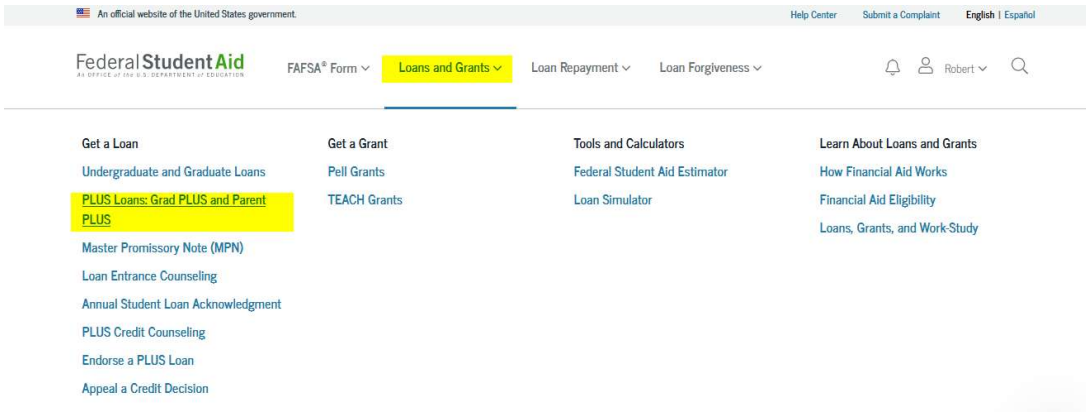
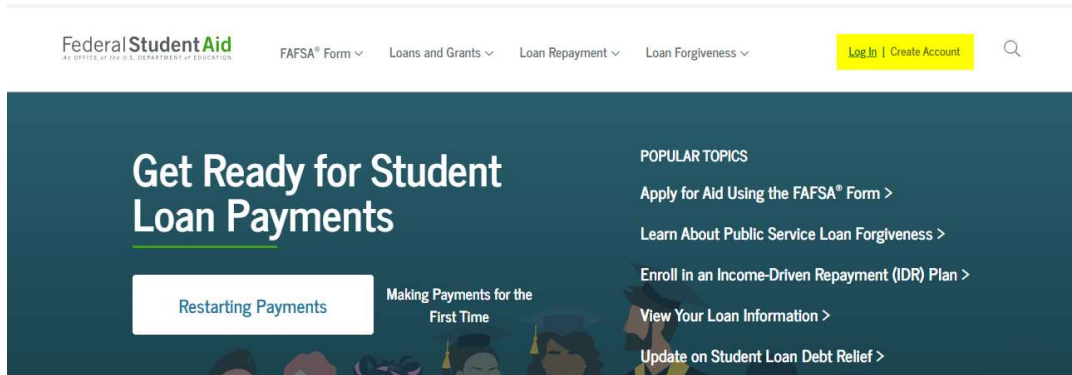
Financing Options

To assist with covering educational expenses, Virginia State University recommends several financing options. Please review each option carefully to determine the best fit for your financial needs.

Option 1: Parent PLUS Loan (Parent borrower required)

Parents may apply for a Federal Direct Parent PLUS Loan at www.studentaid.gov.

- Student must have a valid 2026-2027 FAFSA on file and be in good academic standing.
- Complete the online application using your (the **parent**) **FSA ID**.
- Due to the new federal guidelines for Parent PLUS Loan borrowers, the recommended annual loan amount for first time borrowers on or after July 1, 2026 is **\$16,250**. (The maximum amount you can request is \$20,000 a year.)
- Only a student’s **biological parent, adoptive parent, or eligible stepparent (listed on the FAFSA)** may apply for a Parent PLUS Loan. Grandparents, legal guardians, and other relatives are not eligible to apply.
- **Submit only one application.** Submitting multiple Parent PLUS Loan applications for the same student may delay processing. If updates are needed, contact the VSU Loan Manager.
- If parent is denied, student may receive up to \$4,000/\$5,000 in additional unsubsidized loan (based on year in college).



Option 2: Private / Alternative Loans

You can apply for a loan on our <https://www.vsu.edu/financial-aid/apply/alternative-loans.php>. You are not required to borrow with any of the lenders listed on this website; you may choose any lender. VSU does not discriminate against lenders and will certify loans from any private lender provided the student meets the lender's eligibility requirements.

Steps:

1. Visit www.vsu.edu
2. Select Financial Aid
3. Click Apply for Loans
4. Choose Private/Alternative Loans

Important Notes:

- Lenders should fax approvals to 804-524-6818.
- Sallie Mae and some lenders submit electronically.

Student Accounts

The Office of Student Accounts assists students, parents (with written permission per FERPA/Release of Information), third-party agencies, and university employees who inquire about charges on a student's accounts. The office is responsible for billing, issuing refunds, and administering the tuition payment plan.

- Contact information- visit us at www.vsu.edu/student-accounts or call us at (804) 524-5506.
- Please visit the link to view a helpful video www.youtube.com/watch?v=nITJxiDsWVY&feature=youtu.be
- NOTE: All transactions must be completed online or via virtual appointment with student



Option 3: Payment Plan (Nelnet)

Virginia State University offers payment plans through Nelnet.

Steps:

1. Log in to Self-Service Student Account
2. Select Student → Student Account
3. Click Nelnet Enterprise Portal

Contact Nelnet:

- Phone: 800-609-8056
- Website: <https://mycollegepaymentplan.com/virginiastate> for more information

Option 4: Pay in Full

Students may pay their balance in full through the Cashier's Office using:

- Cash
- Check
- Credit Card

For additional assistance, please contact the Office of Student Financial Aid.