The Virginia State University Foundation Report (VSUF)

Brenda Stith Finch, Chair

September 11, 2025

Financials

Currently the FY24/25 audit is underway. The most recent financials are as follows:

- Endowment Portfolio
  - Balance $34M
  - Number of Endowments 250
    - Primarily Student Financial Aid Endowments

- Operating Accounts
  - Balance $5M
  - Number of Operating Accounts 342
    - Includes VSU Departmental Operating Accounts and Individual Scholarship Accounts

- Total Assets $39M

In FY24/25 VSUF provided $1.2M to the university for student financial aid from endowment earnings and scholarship accounts.

Property Acquisitions

At the request of VSU the foundation has been engaged in property acquisitions primarily along the campus borders.

- Properties Acquired 11
- Pending Acquisitions 2
- Booster House Project
  - Coordinated with the University to exchange properties with the Boosters to enable that organization to construct a new facility. Construction of same is currently underway which was highlighted by a recent groundbreaking ceremony.

VSUF Board Structure

The VSUF is a Section 501(c) (3) tax exempt organization under the Internal Revenue Code. Its mission is to support and conduct activities which promote the advancement, aims and purposes of Virginia State University.

The current composition of the Board of Trustees is as follows:

- Elected Trustees 21
- Appointed Trustees 4

- Foundation Fellows 4 (4 new additions 24/25)
  - Succession Planning strategy

2026 Gala

April 25, 2026

- Sponsored by VSUF in coordination with VSU Office of Institutional Advancement

- Net Proceeds Directed to Student Financial Aid