

**VIRGINIA STATE UNIVERSITY
BOARD OF VISITORS
FINANCE AND FACILITIES COMMITTEE**

Executive Summary of Finance and Facilities Agenda

I. Approval Items

Reimbursement Resolution for Construction of New Housing Project
Resolution Authorizing the Tuition and Fees for Academic Year 2024-25

II. Special Reports and Emerging Issues

- A. Finance and Facilities Overview
- B. Statement of Sources and Uses for Year Ending December 31, 2023
- C. Comparative Cash and Reserve Balances for Year Ending December 31, 2023
- D. Proposed Tuition and Fees for 2024-25
- E. Capital Project Update for Year Ending December 31, 2023

III. Closed Session

Initiating Unit: President Admin. /Finance Academic Affairs Student Affairs Development Personnel (choose one)	
Board of Visitors Action Date:	February 8, 2024
Effective Date:	February 8, 2024

**RESOLUTION OF THE BOARD OF VISITORS OF
VIRGINIA STATE UNIVERSITY
DECLARING THE INTENTION TO REIMBURSE
THE COST OF CERTAIN EXPENDITURES**

WHEREAS, VIRGINIA STATE UNIVERSITY (the “Institution”) has undertaken the construction of its CONSTRUCT NEW STUDENT HOUSING (the “Project”); and

WHEREAS, The Institution has made or will make expenditures (the “Expenditures”) in connection with the Project; and

WHEREAS, The Institution may determine that the funds advanced and to be advanced to pay Expenditures will be reimbursed to the Institution from the proceeds of one or more obligations to be issued by or on behalf of the Institution (the “Indebtedness”).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF VISITORS OF THE INSTITUTION:

- 1. The Board of Visitors of the Institution hereby adopts this declaration of official intent under Treasury Regulations Section 1.150-2 and declares that the Institution intends to reimburse itself, in accordance with such Section 1.150-2, with the proceeds of Indebtedness for Expenditures made on, after or within 60 days prior to the date of the adoption of this Resolution with respect to the Project, except that Expenditures made more than 60 days prior to the date hereof may be reimbursed as to certain *de minimis* or preliminary expenditures described in Treasury Regulations Section 1.150-2(f) and as to other expenditures permitted under applicable Treasury Regulations.**
- 2. The maximum principal amount of Indebtedness expected to be issued for the Project is \$95,465,000.**
- 3. This Resolution shall take effect immediately upon its adoption.**

Adopted: _____

Secretary of the Board of Visitors

VIRGINIA STATE UNIVERSITY
Petersburg, Virginia

AGENDA ITEM BACKGROUND

To: Finance and Facilities Committee	Date: February 8, 2024
From: Kevin W. Davenport	Open Session Exec. Session Committee (choose one)
Subject: Special Reports and Emerging Issues	
Action: Discussion Information Other (choose one)	Enclosure(s):

I. Approval Items

B. Resolution Authorizing the Tuition and Fees for Academic Year 2024-25

Initiating Unit: President Admin./Finance Academic Affairs Student Affairs Development Personnel (choose one)	
Board of Visitors Action Date:	February 8, 2024
Effective Date:	February 8, 2024

2024-2025 Recommended Tuition and Fees

EXECUTIVE SUMMARY

Standard Tuition and Fee Rates

In our continued effort to provide support and relief to students and their families, and while doing what is essential for the University, we will be recommending some tuition and fee increases. The charts and proposals are shown below:

Tuition

	FY 2024	FY 2025	Increase	% Increase
<u>In-State Students</u>				
Full-time undergraduate student	\$5,540	\$5,706	\$166	3%
Full-time graduate student	\$8,626	\$8,885	\$259	3%
Undergraduate per credit hour fee	\$395	\$407	\$12	3%
Graduate per credit hour fee	\$583	\$600	\$17	3%

<u>Out-of-State Students</u>				
Full-time undergraduate student	\$17,038	\$17,549	\$511	3%
Full-time graduate student	\$19,186	\$19,762	\$576	3%
Undergraduate per credit hour fee	\$929	\$957	\$28	3%
Graduate per credit hour fee	\$1,112	\$1,145	\$33	3%

PROPOSED TUITION AND FEES FOR FY 2025

TUITION AND FEES

Tuition and fee charges are a major source of funding for the Educational and General (E&G) Budget.

By statute (§23.1-1307, Code of Virginia), each institution's Board of Visitors has the sole authority to set tuition and fee rates. Each university's budget listing in the current Appropriation Act Chapter 1, Item 229.E. for Virginia State University (VSU), includes language stating "the Board of Visitors is encouraged to limit increases on tuition and mandatory educational and general fees for in-state, undergraduate students to the extent possible."

The rates for FY 2025 that follows are for full-time undergraduate students and full-time graduate students. The University defines a full-time undergraduate as a student who is taking 12 or more credit hours per semester. A full-time graduate student is defined as a student taking 9 or more credit hours per semester.

Tuition will increase 3% for all In-State and Out-of-State students. In-State undergraduate students will increase from \$5,540 to \$5,706, whereas In-State graduate students will increase from \$8,626 to \$8,885. **(Schedule A)**. Out-of-State undergraduate students will increase from \$17,038 to \$17,549, whereas Out-of-State graduate students will increase from \$19,186 to \$19,762. **(Schedule B)**.

The part-time per credit hour rate for In-State undergraduate students will increase 3% from the FY24 amount. Additionally, there is a 3% part-time per credit hour rate increase for Out-of-State undergraduate students and In-State and Out-of-State graduate students **(Schedule C)**.

The Other Miscellaneous Fees **(Schedule D)** show minimal changes. The proposed changes are shown in bold and italic.

Room rates will increase 3% from \$6,946 to \$7,154 for the lower price double occupancy rate **(Schedule E)**. Students with fewer than 60 credit hours are required to live on campus unless exempt.

Board rates will increase 3% from \$4,944 to \$5,092. This applies to a standard meal plan **(Schedule E)**. All students living in the residence halls must participate in the meal plan unless exempted by a physician.

Mandatory Fees

Technology and Infrastructure Fee

The Technology and Infrastructure fee is a mandatory E&G fee that supports the Information Technology Department. A 3% increase is recommended. **(Schedules A and B)**.

State Capital Outlay Fee

The Appropriation Act contains language requiring institutions of higher education to assess a Capital Outlay fee to Out-of-State students. The money must be forwarded to the State Treasury to fund the debt service for academic buildings and facilities in the Commonwealth. A 3% increase is recommended. **(Schedule B).**

Comprehensive Fee

The Comprehensive fee will increase 3% from \$2,986 to \$3,076. The Comprehensive Fee is used to support the following Auxiliary programs and operations **(Schedules A, B and C):**

- Student Health Services
- Intercollegiate Athletics
- Student Union Operations
- Student Activities
- Student Transportation
- Campus Security
- Radio Station
- Student Support for Campus Card Operations
- Maintenance Reserve for Non-Educational and General Facilities
- Salaries for Auxiliary Enterprise Administrative Staff

Campus Improvement Fee

The Campus Improvement fee provides support for debt service, renovations, facility upgrades, and other current and long-term campus initiatives. This Auxiliary fee will increase by 3% from \$500 to \$515 **(Schedules A and B).**

BOARD OF VISITORS

RESOLUTION AUTHORIZING THE TUITION AND FEES FOR ACADEMIC YEAR 2024 – 2025

February 8, 2024

WHEREAS, in accordance with the authority outlined in the *Code of Virginia*, the attached tables for the 2024-25 tuition, fee, comprehensive, miscellaneous and room and board recommendations are hereby presented to the Board of Visitors of Virginia State University for approval; and

WHEREAS, compliance with statute (§23.1-307(D) *Code of Virginia*, as amended), requires that whenever an increase to undergraduate tuition and/or mandatory fees is contemplated, the projected range of the planned increase and an explanation of the need for the increase to be provided to students and the public at least 30 days prior to the Board voting on the resolution; and,

WHEREAS, Virginia State University properly notified and held a public meeting to take comments from the students and community at large on February 8, 2024, in accordance with statute; and,

WHEREAS, legislation passed by the Virginia General Assembly and signed into law by the Governor (§23.1-307(E) *Code of Virginia*, as amended) requires the governing board of each public institution of higher education to permit public comment on the proposed increase at a meeting (as defined in (§2.2-3701) of the governing board and to establish policies for such public comment, which may include reasonable time limitations; and,

WHEREAS, the Board of Visitors considered the proposed schedule of tuition, room, board, comprehensive, and miscellaneous fees, identified as Schedules A, B, C, D and E (attached); and,

WHEREAS, the rates set for tuition, room, board, comprehensive, and miscellaneous fees, together with administrative actions to control costs, are intended to provide adequate coverage for basic instructional activities, related administrative support, other program and operating costs, and adequate debt service reserves for past and future construction projects utilizing bond funds; and,

NOW, THEREFORE, BE IT RESOLVED THAT, the Board of Visitors of Virginia State University approves the tuition, room, board, comprehensive, mandatory and miscellaneous fees, found on Schedules A, B, C, D, and E, to be charged to students during the 2024-2025 academic year.

BE IT FURTHER RESOLVED THAT, the President, by and through the authority of the Board of Visitors, shall monitor any subsequent actions of the General Assembly between now and the beginning of Fiscal Year 2025 for legislative impacts on funding and tuition and fee policy. The President shall implement such changes required by legislation in a timely manner, and shall report those actions to the Board of Visitors at its next regularly scheduled meeting; and

BE IT FURTHER RESOLVED THAT, the President, by and through the authority of the Board of Visitors, shall establish miscellaneous fees for items not listed in Schedule D, in response to emerging needs and changing circumstances.

Valerie K. Brown, Rector

Christine M. Darden, Secretary

Date

Date

SCHEDULE A

Virginia State University
Proposed Full Year Tuition and Fees for Full-Time Students
In-State
FY 2024-2025

	<u>2023-2024</u>	<u>2024-2025</u>	Increase Amount	% Change
<u>Undergraduate Students</u>				
Tuition	5,540	5,706	166	3%
Technology and Infrastructure Fee	729	751	22	3%
Subtotal Tuition	<u>6,269</u>	<u>6,457</u>	<u>188</u>	<u>3%</u>
Campus Improvement Fee	500	515	15	3%
Comprehensive Fee	2,986	3,076	90	3%
Subtotal - Mandatory	<u>3,486</u>	<u>3,591</u>	<u>105</u>	<u>3%</u>
Room	6,946	7,154	208	3%
Board	4,944	5,092	148	3%
Subtotal Room and Board	<u>11,890</u>	<u>12,246</u>	<u>356</u>	<u>3%</u>
Total Cost - Boarding	<u><u>21,645</u></u>	<u><u>22,294</u></u>	<u><u>649</u></u>	<u><u>3%</u></u>
<u>Graduate and Doctoral Students</u>				
Tuition	8,626	8,885	259	3%
Technology and Infrastructure Fee	729	751	22	3%
Subtotal Tuition	<u>9,355</u>	<u>9,636</u>	<u>281</u>	<u>3%</u>
Comprehensive Fee	2,986	3,076	90	3%
Campus Improvement Fee	500	515	15	3%
Subtotal - Mandatory	<u>3,486</u>	<u>3,591</u>	<u>105</u>	<u>3%</u>
Room	6,946	7,154	208	3%
Board	4,944	5,092	148	3%
Subtotal Room and Board	<u>11,890</u>	<u>12,246</u>	<u>356</u>	<u>3%</u>
Total Cost - Boarding	<u><u>24,731</u></u>	<u><u>25,473</u></u>	<u><u>742</u></u>	<u><u>3%</u></u>

SCHEDULE B

Virginia State University
Proposed Full Year Tuition and Fees for Full-Time Students
Out-of-State
FY 2024-2025

	<u>2023-2024</u>	<u>2024-2025</u>	<u>Increase Amount</u>	<u>% Change</u>
<u>Undergraduate Students</u>				
Tuition	17,038	17,549	511	3%
Technology and Infrastructure Fee	729	751	22	3%
Subtotal Tuition	<u>17,767</u>	<u>18,300</u>	<u>533</u>	<u>3%</u>
Campus Improvement Fee	500	515	15	3%
Comprehensive Fee	2,986	3,076	90	3%
State Capital Outlay Fee	753	776	23	3%
Subtotal - Mandatory	<u>4,239</u>	<u>4,367</u>	<u>128</u>	<u>3%</u>
Room	6,946	7,154	208	3%
Board	4,944	5,092	148	3%
Subtotal Room and Board	<u>11,890</u>	<u>12,246</u>	<u>356</u>	<u>3%</u>
Total Cost - Boarding	<u><u>33,896</u></u>	<u><u>34,913</u></u>	<u><u>1,017</u></u>	<u><u>3%</u></u>
<u>Graduate and Doctoral Students</u>				
Tuition	19,186	19,762	576	3%
Technology and Infrastructure Fee	729	751	22	3%
Subtotal Tuition	<u>19,915</u>	<u>20,513</u>	<u>598</u>	<u>3%</u>
Campus Improvement Fee	500	515	15	3%
Comprehensive Fee	2,986	3,076	90	3%
State Capital Outlay Fee	753	776	23	3%
Subtotal - Mandatory	<u>4,239</u>	<u>4,367</u>	<u>128</u>	<u>3%</u>
Room	6,946	7,154	208	3%
Board	4,944	5,092	148	3%
Subtotal Room and Board	<u>11,890</u>	<u>12,246</u>	<u>356</u>	<u>3%</u>
Total Cost - Boarding	<u><u>36,044</u></u>	<u><u>37,126</u></u>	<u><u>1,082</u></u>	<u><u>3%</u></u>

SCHEDULE C

**Virginia State University
Proposed Full Year Tuition and Fees for Part-Time Students
FY 2024-2025**

	<u>2023-2024</u>	<u>2024-2025</u>	<u>Increase Amount</u>	<u>% Change</u>
<u>In-State Undergraduate Students</u>				
Tuition	395	407	12	3%
Comprehensive Fee	10	10	-	0%
Total Cost - per Credit Hour	<u>405</u>	<u>417</u>	<u>12</u>	<u>3%</u>
Tuition (three semester hours)	1,185	1,221	36	3%
Comprehensive Fee (Student Health)	30	31	1	3%
Tuition and Fees (three semester hours)	<u>1,215</u>	<u>1,252</u>	<u>37</u>	<u>3%</u>
<u>In-State Graduate and Doctoral Students</u>				
Tuition	583	600	17	3%
Comprehensive Fee	10	10	-	0%
Total Cost - per Credit Hour	<u>593</u>	<u>610</u>	<u>17</u>	<u>3%</u>
Tuition (three semester hours)	1,749	1,801	52	3%
Comprehensive Fee	30	31	1	3%
Tuition and Fees (three semester hours)	<u>1,779</u>	<u>1,832</u>	<u>53</u>	<u>3%</u>
<u>Out-of-State Undergraduate Students</u>				
Tuition	929	957	28	3%
Comprehensive Fee	10	10	-	0%
Total Cost - per Credit Hour	<u>939</u>	<u>967</u>	<u>28</u>	<u>3%</u>
Tuition (three semester hours)	2,787	2,871	84	3%
Comprehensive Fee	30	31	1	3%
Tuition and Fees (three semester hours)	<u>2,817</u>	<u>2,902</u>	<u>85</u>	<u>3%</u>
<u>Out-of-State Graduate and Doctoral Students</u>				
Tuition	1,112	1,145	33	3%
Comprehensive Fee	10	10	-	0%
Total Cost - per Credit Hour	<u>1,122</u>	<u>1,155</u>	<u>33</u>	<u>3%</u>
Tuition (three semester hours)	3,336	3,436	100	3%
Comprehensive Fee	30	31	1	3%
Tuition and Fees (three semester hours)	<u>3,366</u>	<u>3,467</u>	<u>101</u>	<u>3%</u>

SCHEDULE D

**Virginia State University
Other Miscellaneous Fees
FY 2024-2025**

Description	Amount
Required Deposits:	
Entering Freshmen/First Time Student or Transfer Student	
Enrollment Fee- non-refundable	100.00
Room Deposit - refundable	150.00
Returning Students Residing on Campus:	
Room Reservation Deposit	150.00
Housing Cancellation Fee	500.00
Off-Campus Meal Plan:	
5 Meal A Plan plus \$170 and 3 Guest Meals	740 per semester
5 Meal B Plan plus \$270 and 3 Guest Meals	859 per semester
5 Meal C Plan plus \$370 and 3 Guest Meals	950 per semester
5 Meal D Plan plus \$470 and 3 Guest Meals	1,097 per semester
5 Meal E Plan plus \$570 and 3 Guest Meals	1,216 per semester
Optional Board Plan Upgrade (Deluxe 21 Plan)	2,828 per semester
Tuition Payment Plan Enrollment Fees	up to 45.00
Off-Campus Tuition	
Off-Campus Undergraduate Tuition	346.00 per credit hour
Off-Campus Graduate Tuition	557.00 per credit hour
Continuing-Education Unit (CEU)	226.00 per credit hour
Student Teaching	
Virginia Resident	358.00 per credit hour
Non-Virginia Resident	793.00 per credit hour
Internship	
Virginia Resident	358.00 per credit hour
Non-Virginia Resident	793.00 per credit hour
TrojanAdvance Fees	
VSU TrojanAdvance Participants	205.00
VSU TrojanAdvance Participants Course Materials Fee	25.00 - 250.00 variable rate
Current VCCS Students	205.00

Current VCCS Students Course Materials Fee	25.00 - 250.00	variable rate
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SCHEDULE D (continued)

Description	Amount	
Continuing Education Students and Non-VSU Participant Tuition	339.00	
Continuing Education and Non-VSU Participant Digital Course Materials Fee	25.00 - 250.00	variable rate
Dietetic Internship Certificate Program		
Program Fee	8,500.00	
Application Fee	50.00	
Variable-Rate Course Materials Fee	25.00 - 250.00	
Applied Music Fee	250.00	per semester
Organic Chemistry Fee	50.00	per course
Chemistry Lab Fee	25.00	per course
Studio Art Fee	50.00	per course
Biology 120 & 121 (lab fee only)	25.00	per course
Late Registration Fee	50.00	
Late Validation Fee (\$100 per week up to \$400)	100.00 - 400.00	
Global Access Fee (one-time voluntary fee)	135.00	
National Student Exchange Application Fee	150.00	
Study Abroad Administrative Fee	250.00	
Health Insurance for International Students	500.00	per semester
International Student Document Processing Fee	70.00	
Returned Check Fee	50.00	
Miscellaneous Processing Fee	5.00	
Evaluation of Work / Life Experiences	(50% of applicable tuition)	
Comprehensive Exam Fee (not enrolled for other courses)	50.00	
Proficiency Exam	(50% of applicable tuition)	
Thesis Fee (non-enrolled)	60.00	
Transcript Fee	5.00	
Graduation Fee	60.00	
Wireless Technology Program		
Tuition	7,500.00	
Board	500.00	
Total Program Cost per Student	8,000.00	
Enterprise Systems Certificate Program		
Program Fee	4,200.00	
Tuition	75.00	
Course Materials	150.00	
SAP Certification Testing Fee	290.00	
Total Program Cost Per Student	4,715.00	

SAP Certification Program Per Course Tuition	1,050.00
Water Safety Course Fee	35.00

SCHEDULE D (continued)

Description	Amount	per student for the 2 year program
Masters of Individualized Studies in Public Affairs	13,000.00	
Parking Decal Fee (All vehicles must display a valid decal)		
Executive Reserved	500.00	
Faculty and Staff	150.00	
Full-time/Part-time Students	85.00	
Replacement Decal Fee	10.00	
Second Decal Fee	20.00	
University Apartment at Ettrick (UAE)	225.00	
MPC and Designated Areas 7AM - 6 PM	Free	
Parking Fines		
Parking in Handicapped Space	200.00	
Parking in Handicapped Loading Zone Space	200.00	
Parking Unregistered/Unauthorized Vehicle on University Property	50.00	
Parking in Fire Lane/Within 15 Ft. of Fire Hydrant	35.00	
Parking on Sidewalk, Crosswalk, Driveways or Grass	50.00	
Application of Wheel Lock	100.00	
Parking in Faculty/Staff Lot	35.00	
Parking in Restricted Space	50.00	
Exceeding Posted Time Limit	30.00	
Improper/Double Parking	30.00	
Blocking Normal Flow of Traffic	30.00	
Parking Against Flow of Traffic	30.00	
Blocking Another Vehicle	30.00	
Parking in Loading Zone	50.00	
Improper Display of Registered Decal	35.00	
Illegal Removal of Wheel Lock	100.00	
VSU Identification Card		
Lost and stolen card replacement	25.00	
Damaged card replacement (must return damaged card)	10.00	

Summer 2024 Fees - Undergraduate and Graduate

Board	180 per week
Room	
Single Occupancy	311 per week
Double Occupancy	275 per week

3% increase changes in bold and italic

SCHEDULE E

**Virginia State University
Proposed Annual Room Rates
2024-2025**

Residence Hall	Single	Double	Triple	4-Person
Branch	8,173	7,154	-	-
Otelia Howard	8,173	7,154	-	-
Lucretia Campbell	8,695	7,154	-	-
Langston	8,173	7,154	-	-
Seward	8,695	7,154	-	-
Whiting	8,696	7,154	-	-
Williams	8,173	7,154	-	-
	-	-	-	-
Quad I & II	8,732	8,225	-	-
Gateway II	8,732	8,225	-	-
Moore Hall - 1 Person Private Suite	9,586	-	-	-
Moore Hall - 2 Person Private Suite	-	9,367	-	-
Moore Hall - 4 Person Private Suite	-	-	-	8,979
Moore Hall - 4 Person Suite	-	-	-	8,117
Annexes	-	7,154	-	-
Richard Bland - Commerce Hall	12,233	11,358	10,484	-
Richard Bland - Freedom & Patriot Halls	12,733	11,858	-	-
University Apartments at Ettrick	12,227	10,167	-	-
Off-site Apartments	12,733	11,858	-	-

**Proposed Annual Board Rates
FY 2024-2025**

	Annual
A. Deluxe 21 Meal Plan plus \$230 and 10 Guest Meals	5,657
B. 19 Meal Plan plus \$70 and 5 Guest Meals	5,092
C. 14 Meal Plan plus \$170 and 5 Guest Meals	5,092
D. 10 Meal Plan plus \$270 and 5 Guest Meals	5,092
E. 7 Meal Plan plus \$310 and 5 Guest Meals	5,092

Rates include a 3% increase from 2023-2024



FINANCE OVERVIEW

February 8, 2024

Kevin Davenport
Senior Vice President for Finance and
Administration

Adrian Petway
Associate Vice President for Budget and
Finance

Agenda

FY 2024 Financial Status

- I. Cash and Reserves
- II. Investments
- III. Sources and Uses

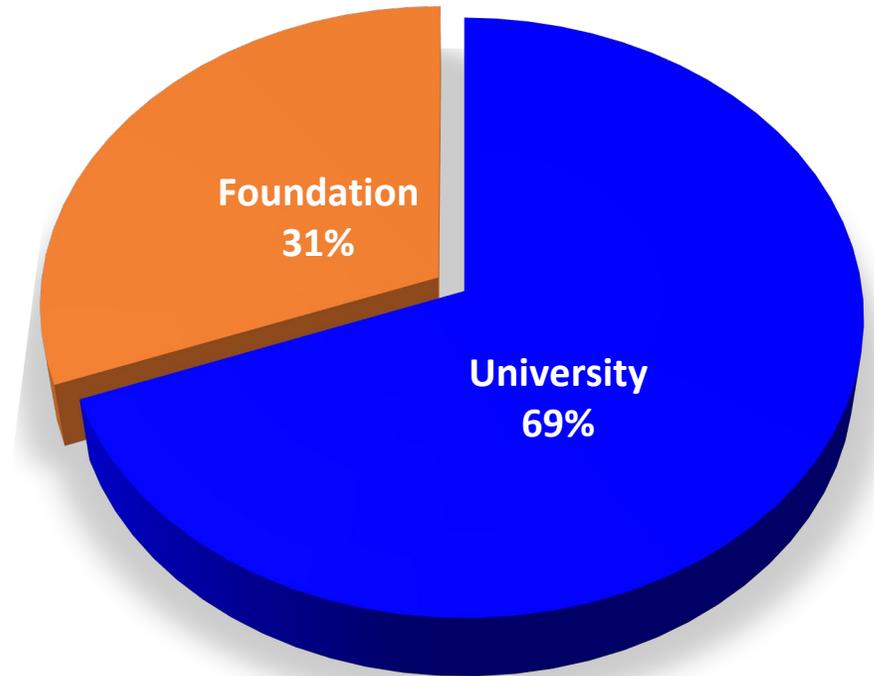


CASH & RESERVES

CASH (University)	12/31/2023	9/30/2023	CASH (CEARS)	12/31/2023	9/30/2023
State	\$44,691,412	\$65,076,988	State	\$5,170,420	\$7,910,788
Tuition & E&G Fees	5,308,286	15,777,085	Grants	402,733	1,200,341
Auxiliary Enterprises	43,707,333	53,436,109	TOTAL	\$5,573,153	\$9,111,129
Grants	3,274,734	5,946,805			
COVID Relief	117,439	213,639			
Other	8,675,573	5,873,798			
TOTAL	\$105,774,777	\$146,324,424			

INVESTMENTS

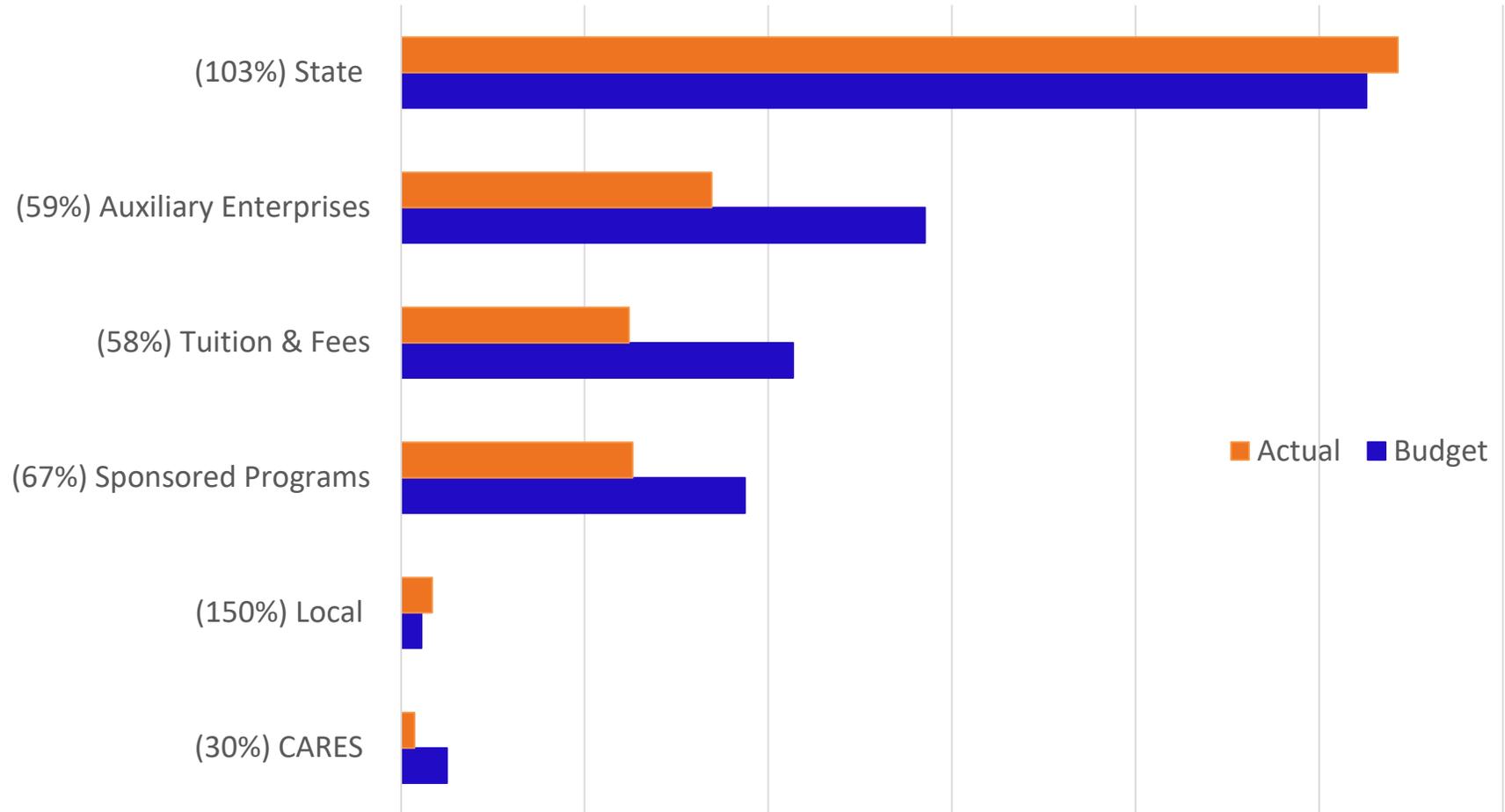
	12/31/2023	12/31/2022
University Endowment ¹	\$26,711,411	\$26,109,430
Title III Endowment	21,842,327	22,376,636
VSUF Endowment	26,764,184	22,324,144
University (Scott) ¹	22,522,386	22,063,247
Foundation (Scott)	4,774,302	4,213,598
TOTAL	\$102,664,610	\$97,087,055



¹ 12/31/2023 data as of 9/30/2023

SOURCES

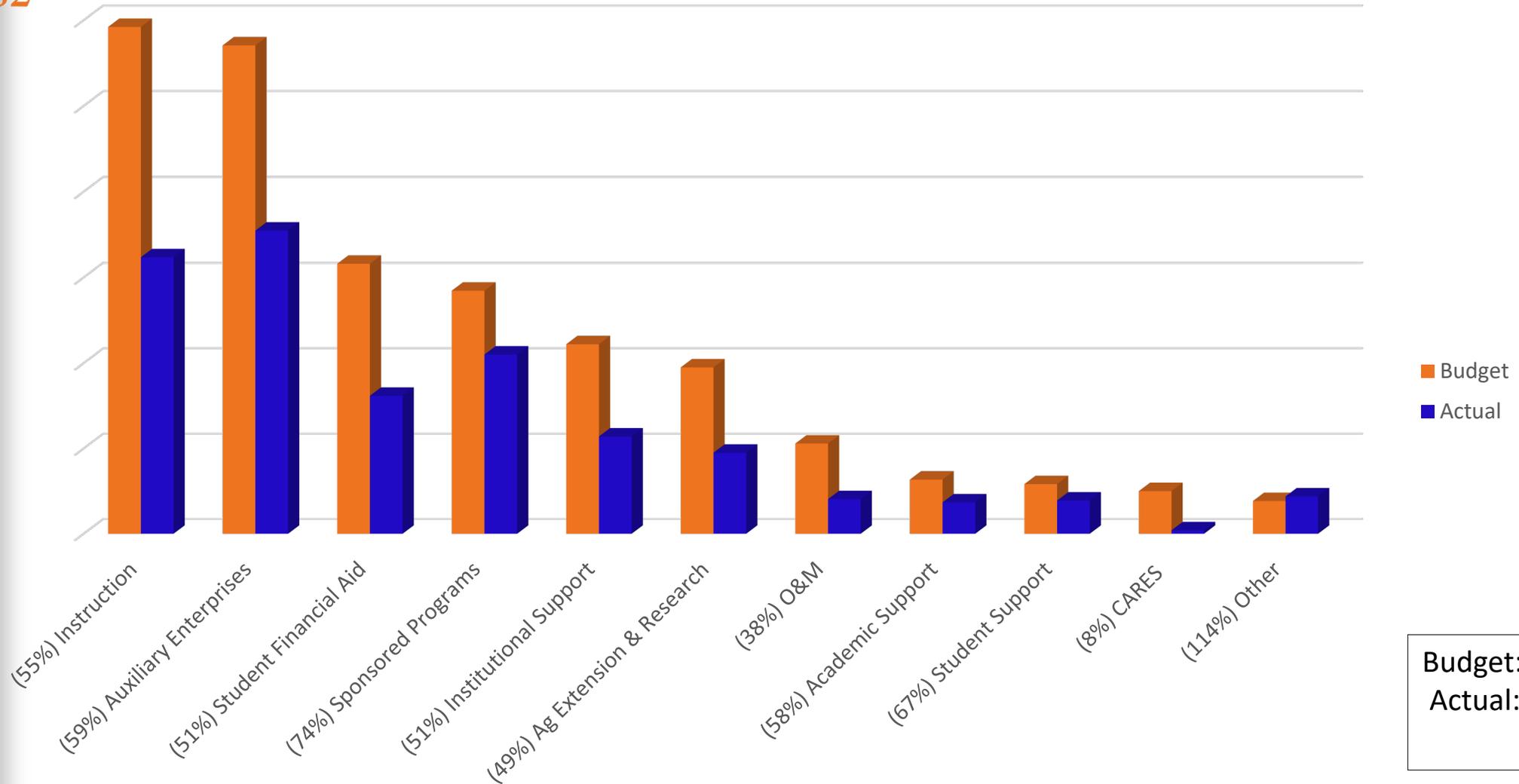
Quarter ending December 31, 2023



Budget: \$249.6M
 Actual: \$197.3M
 79%

USES

Quarter Ending December 31, 2023



Budget: \$249.6M
Actual: \$140.7M
 56%





Virginia State University
Statement of Sources and Uses Comparison
For the Quarter ending December 31, 2023

The Quarterly Statement of Sources and Uses Comparison contains an overview of the University's operating sources and uses for FY 2024. The report is prepared from two sources: actual accounting data and annual budgets as recorded in the University's financial system (Banner).

The report shows total sources and uses for the following major funding categories:

- Total University (Summary)
- Educational and General (E&G)
- Auxiliary Enterprises - Residential Services
- Auxiliary Enterprises - Dining Services
- Auxiliary Enterprises - Comprehensive Fee
- Auxiliary Enterprises - Other Services
- Sponsored Programs
- Coronavirus Aid, Relief, and Economic Security Act (CARES)
- Local Funds
- Student Financial Assistance
- Cooperative Extension and Agriculture Research (CEARS)

The sources are higher than projections for the second quarter. There are some exceptions listed throughout this report. For example, the University exceeded budgeted enrollment projections resulting in excess revenue for student tuition and fees.

The uses show a variety of differences for the second quarter. There are some categories that are over and under budget for specific reasons. Explanations for exceptions are listed throughout this report.

Total University (Summary)

Total Sources Over Uses: The University ended this quarter with a surplus of \$56.6M.

Sources: \$197M represents 79% of budget

- State General Funds totaled \$108.6M, 103% of budget.
 - E&G University: \$64.6M or 99% of budget.
 - E&G University Carry-Forward: \$7.2M or 99% of budget.
 - CEARS: \$7.3M or 97% of budget.
 - CEARS Carry-Forward: \$3.2M or 107% of budget.
 - Student Financial Assistance: \$26.2M or 117% of budget.

- Non-General Funds totaled \$90.4M, 63% of budget.
 - Tuition: \$21.8M or 58% of budget.
 - E&G Fees, Other Revenue and Excess Indirect Costs: \$3M or 61% of budget.
 - Auxiliary Enterprise: \$33.8M or 59% of budget.
 - Sponsored Programs (University): \$21M or 74% of budget.
 - Sponsored Programs (CEARS): \$4.2M or 46% of budget.
 - CARES Stimulus Funds Institution: \$15K; not budgeted in FY 2024.
 - CARES Stimulus Funds Students: not budgeted in FY 2024.
 - CARES Stimulus Funds Minority Serving Institution (MSI): \$392K or 8% of budget.
 - American Rescue Plan Act (ARPA): \$1.1M; not budgeted in FY 2024.
 - Governor’s Emergency Education Relief (GEER): not budgeted in FY 2024.
 - Local Funds: \$3.4M or 150% of budget.

- Enrollment: Fall 2023 enrollment exceeded the budget.
 - These areas include financially cleared students for head count, full- time, and on-campus housing.

	Budget	Actual	Difference
Head count	4,400	5,190	790
Full – Time	4,059	4,808	749
On-campus	3,200	3,696	496

Uses: \$141M represents 56% of budget

- At 56% total spending, the expenses are in line with projections for the second quarter except in areas noted throughout the document.

Educational and General (E&G)

Total Sources Over Uses: The University ended the quarter with \$31.6M surplus.

Sources: \$88M, 83% of budget

- State General Fund Appropriation: \$64.6M, or 99% of budget; additional funding from the State.
 - State General Fund (Carry-Forward): \$2.2M or 44% of budget; lower than projected because any potential FY 2023 balances were allocated and spent on outstanding obligations.
 - Tuition: \$18M or 59% of budget; higher than budgeted enrollment.
 - Work Study: \$120K or 46% of budget; higher than projected revenue for the quarter.
 - Technology fee: \$1.7M, or 62% of budget; higher than budgeted enrollment.
 - Out of State Capital Outlay Fee: \$499K, or 61% of budget; higher than budgeted enrollment.
 - Other Fees and Revenues: \$681K or 63% of budget; higher than projection.
- **Uses:** \$56.4M, 53% of budget
 - Instruction: \$32.4M or 55% of budget; in line with projection.
 - Research: \$409K or 39% of budget; lower than projection.
 - Public Services: \$583K or 110% of budget; timing difference for FY 2023 expenses.
 - Academic Support: \$3.7M or 58% of budget; higher than projection.
 - Student Support Services: \$3.9M or 67% of budget; higher than projection.
 - Institutional Support: \$11.4M or 51% of budget; in line with projection.
 - Operation and Maintenance of Plant: \$4.1M or 38% of budget; timing difference with expenses.

Auxiliary Enterprises - Residential Services

Total Sources Over Uses: The University ended the quarter with \$0 surplus after transferring \$11K from Auxiliary Reserves.

- **Sources:** \$13.2M, 53% of budget
 - Housing Fees: \$13.1M or 53% of budget; higher than budgeted enrollment.
 - Commissions: \$11K or 114% of budget; higher than expected vendor commissions.
 - Miscellaneous Fees: \$42K or 93% of budget; increase in housing violations.
- **Uses:** \$13.2M, 47% of budget
 - Residential Services: \$12.4M or 65% of budget; additional housing cost for hotels and apartments.
 - Scholarships: \$300K or 50% of budget.
 - Debt Service: \$482K or 6% of budget; in line with Fall 2023 projection.

Auxiliary Enterprises - Dining Services

Total Sources Over Uses: The University ended the quarter with \$0 surplus after transferring \$1.4M to Auxiliary Reserves.

- **Sources:** \$8.6M, 54% of budget
 - Dining Fees: \$8.5M or 54% of budget.
 - Commissions: \$89K or 119% of budget; increase in catering revenue.
- **Uses:** \$7.1M, 54% of budget
 - Dining Services: \$7.1M or 55% of budget, higher than projected enrollment.
 - Debt Service: \$18K or 6% of budget; in line with Fall 2023 projection.

Auxiliary Enterprises - Comprehensive Fee

Total Uses Over Sources: The University ended the quarter with \$0 surplus after transferring \$629K from Auxiliary Reserves.

- **Sources:** \$7.7M, 64% of budget
 - Comp Fee: \$7.2M or 62% of budget; higher than budgeted enrollment.
 - Miscellaneous Revenue: \$327K or 105% of budget; higher than projected interest yield on Auxiliary balances.
 - Miscellaneous Fees: \$173K or 132% of budget; higher than projected ticket sales and facility rentals.
- **Uses:** \$8.3M, 47% of budget
 - Athletics: \$4.1M or 49% of budget.
 - Student Activities: \$1.7M or 72% of budget; higher than projected entertainment.
 - Security: \$1.0M or 47% of budget; timing difference.
 - Radio Station: \$32K or 9% of budget; additional analysis is being performed.
 - Foster Hall: \$98K or 25% of budget; timing difference.
 - Student Health: \$823K or 36% of budget; timing difference.
 - Campus Card Operations: \$167K or 31% of budget; timing difference.
 - Administrative Auxiliary Personnel: \$128K or 16% of budget; timing difference.
 - Maintenance of Facilities: 246K or 70% of budget; carryforward purchases.
 - Transportation: \$0 or 0% of budget; timing difference.

Auxiliary Enterprises - Other Services

Total Uses Over Sources: The University ended the quarter with \$0 balance after transferring \$8.9M from Auxiliary Reserves.

- **Sources:** \$4.4M, 103% of budget
 - Trojan Advance Course Fee: \$2.3M or 195% of budget; higher than projected enrollment.
 - Bookstore Commissions: \$345K or 861% of budget; timing difference on commissions.
 - Parking Fees: \$135K or 51% of budget; in line with projection for the year.
 - Conference Services: \$337K or 67% of budget; timing difference.
 - Federal Work Study: \$0 or 0% of budget; timing difference.
 - Campus Improvement Fee: \$1.2M or 61% of budget; higher than budgeted enrollment.

- **Uses:** \$13.3M, 96% of budget
 - Trojan Advance Course Operations: \$758K or 63% of budget; prior year invoices.
 - Bookstore: \$14K or 34% of budget; lower than projected expenses.
 - Parking: \$323K or 51% of budget.
 - Conference Services: \$151K or 59% of budget; in line with projection with the semester.
 - Federal Work Study: \$0 or 0% of budget; timing difference.
 - Multipurpose Center Operations: \$212K or 21% of budget; timing difference.
 - Motor Pool: \$784K or 28% of budget; timing difference for bus purchases.
 - Copier and Graphics: \$17K or 3% of budget; timing difference.
 - Auxiliary recoveries: \$264K or -91% of budget; timing difference.
 - Debt Service: \$90K or 8% of budget; timing difference.
 - Other: \$10.7M or 168% of budget; one-time project costs, ex. installation of modular units, scoreboard and track replacement.

Sponsored Programs

Total Sources Over Uses: The University ended the quarter with \$40K surplus.

- **Sources:** \$21M, 74% of budget
 - Federal Grants and Contracts: \$19.5M or 73% of budget; new Federal fiscal year grant revenue, and student financial aid for increased enrollment.
 - State Grants and Contracts: \$405K or 116% of budget; increased funding for HBCU Residency Funding and Institute for Advance Learning and Research.
 - Private Grants and Contracts: \$679K or 120% of budget; increased revenue from research funding.
 - Indirect Costs (IDC): \$438K or 63% of budget; higher than projected revenue.

- Uses: \$21M, 74% of budget
 - Instruction: \$913K or 108% of budget; increased grant expenses for equipment and supplies.
 - Research: \$2.8M or 129% of budget; increased STEM research grant expenses.
 - Public Services: \$1.2M or 120% of budget; increased grant expenses for Upward Bound, Talent Search and TRIO programs, and Small Business Center.
 - Academic Support: \$678K or 41% of the budget; lower than projected expenses.
 - Student Support: \$547K or 186% of budget; increased expenses in the Student Support Services grant.
 - Institutional Support: \$3.6M or 189% of budget; higher than projected expenses, ex. Title III funding for technology.
 - Operation and Maintenance of Plant: \$45K or 1% of budget; lower than projected project expenses ex. M. T. Carter.
 - Scholarships and Fellowships: \$11.1M or 66% of budget; increased financial aid to students from higher than budgeted enrollment, ex. Pell Grants.

CARES

Total Sources Over Uses: The University ended the quarter with \$0 balance.

- Sources: \$407K, 8% of the budget
 - CARES Stimulus Funds- Institution: \$15K in revenue; not budgeted in FY 2024.
 - CARES Stimulus Funds MSI: \$392K or 8% of budget; lower than projection.
- Uses: \$407K, 8% of the budget
 - Institutional Support: \$168K or 3% of budget; timing difference.
 - Scholarships and Fellowships: \$239K in expenses; not budgeted in FY 2024.

Local Funds

Total Sources Over Uses: The University ended the quarter with \$0 balance after transferring \$2.2M from Fund Balance.

- Sources: \$3.4M, 150% of budget
 - Gifts: \$92K or 46% of budget; lower than projected for the second quarter.
 - Foundation Support: \$3.1M or 176% of budget; higher than projection for scholarships from the Foundation.

- Other Revenue: \$216K or 72% of budget; higher than projection for the second quarter.
- Uses: \$5.6M, 87% of budget
 - Instruction: \$115K or 255% of budget; higher than projected expenses.
 - Research: \$56K or 56% of budget; in line with projection for the year.
 - Public Services: \$66K or 88% of budget; higher than projected expenses.
 - Student Support: \$59K or 227% of budget; higher than projected expenses.
 - Institutional Support: \$3.1M or 583% of budget; higher than projected expenses.
 - Operation and Maintenance of Plant: \$0 or 0% of budget; timing difference.
 - Scholarships and Fellowships: \$2M or 60% of budget; higher than projected expenses for Local Fund scholarships.
 - Auxiliary-Athletics: \$218K or 73% of budget; higher than projected expenses.

Student Financial Assistance

Total Sources Over Uses: The University ended the second quarter with \$19.8M surplus.

- Sources: \$36M, 114% of budget
 - General Fund Appropriation: \$19.2M or 126% of budget; additional funding from the State.
 - State General Fund (Carry-Forward): \$2.7M; not budgeted in FY 2024.
 - VCAN Carry-Forward: \$2.4M or 104% of budget.
 - VCAN: \$7M or 100% of budget.
 - Tuition: \$3.6M or 52% of budget.
 - American Rescue Plan Act (ARPA): \$1.1M; not budgeted in FY 2024.
- Uses: \$16.2M, 51% of budget
 - Scholarships: \$10.4M or 48% of budget; in line with projection.
 - Fellowships: \$318K or 53% of budget; in line with projection.
 - VCAN: \$4.4M or 47% of budget; in line with projection.
 - American Rescue Plan Act (ARPA): \$1.1M; not budgeted in FY 2024.

Cooperative Extension and Agriculture Research (CEARS)

Total Sources Over Uses: The University ended the quarter with \$5.2M surplus.

- Sources: \$14.7M, 75% of budget
 - State General Fund Appropriation: \$7.3M or 97% of budget; additional funding from the State.

- State General Fund (Carry-Forward): \$3.2M or 107% of budget; higher than projected.
- Federal and Other Sources: \$4.2M or 46% of budget; lower than projected revenue. The Federal and Other Sources budget was increased to \$9,000,000 to reflect projected increased revenue in FY 2024. The revenue is expected to occur during the entire year. However, the budget wasn't split between the fall and spring semesters.
- Uses: \$9.5M, 49% of budget
 - Research: \$4.8M or 50% of budget; in line with projection.
 - Public Services: \$4.7M or 48% of budget; in line with projection.
 - Institutional Support: \$0 or 0% of budget; timing difference.
 - Operation and Maintenance: \$0 or 0% of budget; timing difference.

The University completed the second quarter of FY 2024 in a positive position with sources over uses of \$56.6M. Staff will continue to monitor and analyze the activity of all programs.

Virginia State University
 Quarterly Statement of Sources and Uses
 For the Quarter Ending December 31, 2023
Summary

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 12/31/2022	Percent of Actual to Budget
Sources:								
State General Funds								
State General Fund E&G (University)	\$ 65,044,602	\$ -	\$ 65,044,602	\$ 64,604,140	\$ (440,462)	99%	\$ 61,636,894	142%
State General Fund E&G (University Carry-Forward)	7,300,000	-	7,300,000	7,231,087	(68,913)	99%	4,924,610	76%
State General Fund (CEARS)	7,503,994	-	7,503,994	7,310,969	(193,025)	97%	7,310,969	102%
State General Fund (CEARS Carry-Forward)	3,000,000	-	3,000,000	3,218,351	218,351	107%	3,364,841	160%
State General Fund Student Financial Assistance (SFA)	22,297,221	-	22,297,221	26,197,181	3,899,960	117%	20,015,721	128%
Total State General Funds	\$ 105,145,817	\$ -	\$ 105,145,817	\$ 108,561,728	\$ 3,415,911	103%	\$ 97,253,035	130%
Non-General Funds								
Tuition	\$ 19,606,527	\$ 18,098,332	\$ 37,704,859	\$ 21,785,007	\$ (15,919,852)	58%	\$ 19,284,325	55%
E&G Fees, and Other Revenue	2,491,820	2,494,387	4,986,207	3,047,479	(1,938,728)	61%	2,579,180	53%
Auxiliary Enterprises	30,014,180	27,048,965	57,063,145	33,814,996	(23,248,149)	59%	27,515,932	66%
Sponsored Programs (University)	15,646,189	12,801,428	28,447,617	21,045,353	(7,402,264)	74%	17,227,433	61%
Sponsored Programs (CEARS)	9,000,000	-	9,000,000	4,183,562	(4,816,438)	46%	2,371,831	35%
CARES Stimulus Funds - Institution	-	-	-	14,913	14,913	N/A	-	N/A
CARES Stimulus Funds - Students	-	-	-	-	-	N/A	-	0%
CARES Stimulus Funds - MSI	2,500,000	2,500,000	5,000,000	391,899	(4,608,101)	8%	5,381,949	40%
COVID Testing MOU VSU/VDH	-	-	-	-	-	N/A	305,179	N/A
American Rescue Plan Act (ARPA) -State COVID-19 Funds	-	-	-	1,083,794	1,083,794	N/A	1,385,312	N/A
Governor's Emergency Education Relief (GEER)	-	-	-	-	-	N/A	175,303	N/A
Local Funds	1,213,500	1,036,500	2,250,000	3,384,166	1,134,166	150%	1,290,496	44%
Total Non-General Funds	\$ 80,472,216	\$ 63,979,612	\$ 144,451,828	\$ 88,751,169	\$ (55,700,659)	61%	\$ 77,516,940	55%
Total Sources	\$ 185,618,033	\$ 63,979,612	\$ 249,597,645	\$ 197,312,897	\$ (52,284,748)	79%	\$ 174,769,975	81%
Uses:								
Instruction	\$ 30,525,264	\$ 28,688,879	\$ 59,214,143	\$ 32,352,680	\$ 26,861,463	55%	\$ 24,041,335	56%
Research	647,021	410,374	1,057,395	408,976	648,419	39%	364,106	30%
Public Services	296,734	231,964	528,698	583,336	(54,638)	110%	288,701	196%
Academic Support	3,330,423	3,013,949	6,344,372	3,680,191	2,664,181	58%	3,163,172	43%
Student Support	2,568,122	3,247,553	5,815,675	3,897,557	1,918,118	67%	2,779,898	44%
Institutional Support	12,587,568	9,617,736	22,205,304	11,410,513	10,794,791	51%	17,049,228	108%
Operation and Maintenance of Plant	6,013,340	4,560,614	10,573,954	4,058,622	6,515,332	38%	4,847,680	79%
Auxiliary Enterprises	30,014,180	27,048,965	57,063,145	33,814,996	23,248,149	59%	27,515,932	66%
Sponsored Programs	13,874,529	14,573,088	28,447,617	21,005,169	7,442,448	74%	18,231,828	64%
CARES Stimulus Funds - Institutional Support	2,500,000	2,500,000	5,000,000	167,812	4,832,188	3%	1,137,187	15%
CARES Stimulus Funds - Scholarships and Fellowships	-	-	-	239,000	(239,000)	N/A	4,549,941	34%
Student Financial Assistance	16,428,427	15,164,921	31,593,348	16,176,542	15,416,806	51%	13,972,623	54%
Local Funds	1,213,500	1,036,500	2,250,000	3,384,166	(1,134,166)	150%	1,290,496	44%
Cooperative Extension and Ag Research	9,375,620	10,128,374	19,503,994	9,503,561	10,000,433	49%	6,198,223	38%
Total Uses	\$ 129,374,728	\$ 120,222,917	\$ 249,597,645	\$ 140,683,121	\$ 108,914,524	56%	\$ 125,430,350	58%
Sources Over/(Under) Uses	\$ 56,243,305	\$ (56,243,305)	-	\$ 56,629,776	\$ 56,629,776		\$ 49,339,625	

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending December 31, 2023
Educational and General Program (E&G)

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 12/31/2022	Actual to Budget
Sources:								
State General Fund Appropriation	\$ 65,044,602	\$ -	\$ 65,044,602	\$ 64,604,140	\$ (440,462)	99%	\$ 61,636,894	142%
State General Fund (Carry-Forward)	5,000,000	-	5,000,000	2,182,379	(2,817,621)	44%	19,496	1%
Tuition	15,968,541	14,740,191	30,708,732	18,147,021	(12,561,711)	59%	15,646,339	56%
Federal College Work Study	78,897	184,094	262,991	119,779	(143,212)	46%	4,061	2%
Technology Fee	1,469,504	1,356,465	2,825,969	1,748,230	(1,077,739)	62%	1,555,911	58%
Out of State Capital Outlay Fee	425,626	392,885	818,511	498,855	(319,656)	61%	434,814	55%
Other Fees and Revenue	517,793	560,943	1,078,736	680,615	(398,121)	63%	584,394	54%
Total Sources	\$ 88,504,963	\$ 17,234,578	\$ 105,739,541	\$ 87,981,019	\$ (17,758,522)	83%	\$ 79,881,909	100%
Uses:								
Instruction	\$ 30,525,264	\$ 28,688,879	\$ 59,214,143	\$ 32,352,680	\$ 26,861,463	55%	\$ 24,041,335	56%
Research	647,021	410,374	1,057,395	408,976	648,419	39%	364,106	30%
Public Services	296,734	231,964	528,698	583,336	(54,638)	110%	288,701	196%
Academic Support	3,330,423	3,013,949	6,344,372	3,680,191	2,664,181	58%	3,163,172	43%
Student Support	2,568,122	3,247,553	5,815,675	3,897,557	1,918,118	67%	2,779,898	44%
Institutional Support	12,587,568	9,617,736	22,205,304	11,410,513	10,794,791	51%	17,049,228	108%
Operation and Maintenance of Plant	6,013,340	4,560,614	10,573,954	4,058,622	6,515,332	38%	4,847,680	79%
Total Uses	\$ 55,968,472	\$ 49,771,069	\$ 105,739,541	\$ 56,391,875	\$ 49,347,666	53%	\$ 52,534,120	66%
Sources Over/(Under) Uses	\$ 32,536,491	\$ (32,536,491)	\$ -	\$ 31,589,144	\$ 31,589,144		\$ 27,347,789	

Notes:

The Educational and General Program includes the University's **instructional** (full-time and part-time faculty and staff) and related department operating costs. E&G also includes **research** -state supported research; **public service** -community outreach activity; **academic support** -library materials, access and services, information technology and dean expenses; **student services** -registrar, admissions, financial aid and career services; **institutional support** -executive management, fiscal services, human resources, police, purchasing, etc.; **operation and maintenance of plant** -buildings and grounds maintenance and utilities.

Tuition is also shown on the Financial Aid report. A portion of tuition collected is allocated for financial aid to students.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending December 31, 2023
Auxiliary Enterprises - Residential Services

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 12/31/2022	Percent of Actual to Budget
Sources:								
Housing Fees	\$ 13,075,493	\$ 11,919,756	\$ 24,995,249	\$ 13,148,089	\$ (11,847,160)	53%	\$ 10,699,585	66%
Commissions	5,400	4,600	10,000	11,415	1,415	114%	11,899	119%
Miscellaneous Fees	22,950	22,050	45,000	41,660	(3,340)	93%	21,010	47%
Total Sources	\$ 13,103,843	\$ 11,946,406	\$ 25,050,249	\$ 13,201,164	\$ (11,849,085)	53%	\$ 10,732,494	66%
Uses:								
Residential Services	\$ 9,443,673	\$ 9,719,745	\$ 19,163,418	\$ 12,429,822	\$ 6,733,596	65%	\$ 5,162,598	55%
Scholarships	300,000	300,000	600,000	300,000	300,000	50%	300,000	50%
Debt Service	482,378	8,017,716	8,500,094	482,378	8,017,716	6%	606,402	7%
Total Uses	\$ 10,226,051	\$ 18,037,461	\$ 28,263,512	\$ 13,212,200	\$ 15,051,312	47%	\$ 6,069,000	33%
Contributions to/from Reserves	2,877,792	(6,091,055)	(3,213,263)	(11,036)	(3,202,227)		4,663,494	
Sources Over/(Under) Uses	\$ -		\$ -					

Notes:
Residential services include sources and uses associated with the operation of the University's residence halls.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending December 31, 2023
Auxiliary Enterprises - Dining Services

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 12/31/2022	Percent of Actual to Budget
Sources:								
Dining Fees	\$ 8,197,467	\$ 7,486,391	\$ 15,683,858	\$ 8,471,014	\$ (7,212,844)	54%	\$ 7,033,074	66%
Commissions	37,500	37,500	75,000	89,071	14,071	119%	34,718	46%
Total Sources	\$ 8,234,967	\$ 7,523,891	\$ 15,758,858	\$ 8,560,085	\$ (7,198,773)	54%	\$ 7,067,792	66%
Uses:								
Dining Services	\$ 5,696,135	\$ 7,315,339	\$ 13,011,474	\$ 7,129,992	\$ 5,881,482	55%	\$ 4,993,127	50%
Debt Service	18,670	319,194	337,864	18,670	319,194	6%	24,394	7%
Total Uses	\$ 5,714,805	\$ 7,634,533	\$ 13,349,338	\$ 7,148,662	\$ 6,200,676	54%	\$ 5,017,521	49%
Contributions to/from Reserves	2,520,162	(110,642)	2,409,520	1,411,423	998,097		2,050,271	
Sources Over/(Under) Uses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	

Notes:

Dining services are provided by a contract with Thompson Hospitality. The main sources and uses of the revenue and expenses are related to the sale and delivery of meal plans.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending December 31, 2023
Auxiliary Enterprises - Comprehensive Fee

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 12/31/2022	Percent of Actual to Budget
Sources:								
Comprehensive Fee	\$ 6,060,087	\$ 5,514,679	\$ 11,574,766	\$ 7,196,022	\$ (4,378,744)	62%	\$ 6,220,677	58%
Miscellaneous Revenue	100,500	209,500	310,000	326,697	16,697	105%	308,681	193%
Miscellaneous Fees	97,743	33,177	130,920	173,045	42,125	132%	38,332	24%
Total Sources	\$ 6,258,330	\$ 5,757,356	\$ 12,015,686	\$ 7,695,764	\$ (4,319,922)	64%	\$ 6,567,690	60%
Uses:								
Athletics	\$ 3,887,179	\$ 4,405,964	\$ 8,293,143	\$ 4,061,177	\$ 4,231,966	49%	\$ 2,979,307	45%
Student Activities	741,240	1,700,007	2,441,247	1,745,613	695,634	72%	892,787	44%
Security	1,027,223	1,142,224	2,169,447	1,023,922	1,145,525	47%	686,995	32%
Radio Station	220,911	150,141	371,052	31,821	339,231	9%	36,214	10%
Foster Hall	237,135	158,091	395,226	98,278	296,948	25%	28,588	7%
Student Health Services	1,379,615	926,168	2,305,783	822,936	1,482,847	36%	690,776	40%
Campus Card Operations	373,844	161,513	535,357	167,218	368,139	31%	190,932	49%
Administrative Auxiliary Personnel	465,147	312,054	777,201	127,695	649,506	16%	186,195	23%
Maintenance of Facilities	140,249	210,373	350,622	246,097	104,525	70%	338,944	97%
Transportation	89,241	76,160	165,401	-	165,401	0%	-	0%
Total Uses	\$ 8,561,784	\$ 9,242,695	\$ 17,804,479	\$ 8,324,757	\$ 9,479,722	47%	\$ 6,030,738	40%
Contributions to/from Reserves	(2,303,454)	(3,485,339)	(5,788,793)	(628,993)	(5,159,800)		536,952	
Sources Over/(Under) Uses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	

Notes:

Comprehensive fees are generated to support programs that are student servicing. The fees support the activities listed under Uses.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending December 31, 2023
Auxiliary Enterprises - Other Services

	FY 2024					Percent of Actual to Budget	FY 2023		
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 12/31/2022	Percent of Actual to Budget	
Sources:									
Trojan Advance Course Fee	\$ 624,000	\$ 576,000	\$ 1,200,000	\$ 2,342,505	\$ 1,142,505	195%	\$ 1,405,390	117%	
Bookstore Commissions	20,000	20,000	40,000	344,566	304,566	861%	30,388	20%	
Parking Fees/Fines	197,575	66,716	264,291	134,550	(129,741)	51%	68,542	26%	
Conference Services	440,000	60,000	500,000	337,295	(162,705)	67%	606,772	270%	
Federal College Work Study	110,715	166,073	276,788	-	(276,788)	0%	-	0%	
Campus Improvement Fee	1,024,750	932,523	1,957,273	1,199,067	(758,206)	61%	1,036,864	58%	
Total Sources	\$ 2,417,040	\$ 1,821,312	\$ 4,238,352	\$ 4,357,983	\$ 119,631	103%	\$ 3,147,956	80%	
Uses:									
Trojan Advance Course Operations	\$ 648,000	\$ 552,000	\$ 1,200,000	\$ 758,269	\$ 441,731	63%	\$ 57,666	5%	
Bookstore	24,111	15,889	40,000	13,511	26,489	34%	5,311	10%	
Scholarships (Bookstore)	-	-	-	-	-	N/A	50,000	50%	
Parking	235,142	397,981	633,123	323,006	310,117	51%	159,775	50%	
Conference Services	151,771	102,721	254,492	151,191	103,301	59%	93,836	38%	
Work-study	67,536	209,252	276,788	-	276,788	0%	-	0%	
Multipurpose Center Operations	592,425	407,011	999,436	212,135	787,301	21%	455,421	56%	
COVID 19 Auxiliary	-	-	-	-	-	N/A	-	0%	
Motor Pool	2,526,735	251,509	2,778,244	783,566	1,994,678	28%	242,166	10%	
Copier and Graphics	289,464	192,976	482,440	16,738	465,702	3%	96,890	20%	
Auxiliary recoveries	(145,000)	(145,000)	(290,000)	264,287	(554,287)	-91%	87,695	-30%	
Debt Service	654,208	505,007	1,159,215	89,945	1,069,270	8%	641,607	98%	
Other	2,846,737	3,479,345	6,326,082	10,657,918	(4,331,836)	168%	3,890,228	36%	
Total Uses	\$ 7,891,129	\$ 5,968,691	\$ 13,859,820	\$ 13,270,566	\$ 589,254	96%	\$ 5,780,595	33%	
Contributions to/from Reserves	(5,474,089)	(4,147,379)	(9,621,468)	(8,912,583)	(708,885)		(2,632,639)		
Sources Over/(Under) Uses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		

Other Auxiliaries include self-supporting enterprises that service the University. They include Auxiliary services not covered in the other reports.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending December 31, 2023
Sponsored Programs (University)

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 12/31/2022	Percent of Actual to Budget
Sources:								
Federal Grants and Contracts	\$ 14,759,694	\$ 12,076,114	\$ 26,835,808	\$ 19,523,591	\$ (7,312,217)	73%	\$ 16,475,813	61%
State Grants and Contracts	192,500	157,500	350,000	405,360	55,360	116%	266,489	111%
Private Grants and Contracts	310,863	254,342	565,205	678,721	113,516	120%	212,522	42%
Indirect Costs (IDC)	383,132	313,472	696,604	437,681	(258,923)	63%	272,609	39%
Total Sources	\$ 15,646,189	\$ 12,801,428	\$ 28,447,617	\$ 21,045,353	\$ (7,402,264)	74%	\$ 17,227,433	61%
Uses:								
Instruction	\$ 706,629	\$ 138,106	\$ 844,735	\$ 912,504	\$ (67,769)	108%	\$ 358,765	42%
Research	1,434,450	762,226	2,196,676	2,832,213	(635,537)	129%	2,637,634	70%
Public Services	496,811	544,988	1,041,799	1,248,789	(206,990)	120%	1,383,384	67%
Academic Support	730,761	921,503	1,652,264	677,653	974,611	41%	1,477,398	92%
Student Support	148,948	144,419	293,367	547,056	(253,689)	186%	339,581	116%
Institutional Support	849,942	1,075,058	1,925,000	3,635,609	(1,710,609)	189%	802,114	37%
Operation and Maintenance of Plant	657,023	3,092,977	3,750,000	45,498	3,704,502	1%	2,435,721	95%
Scholarships and Fellowships	8,849,965	7,893,811	16,743,776	11,105,847	5,637,929	66%	8,797,231	58%
Total Uses	\$ 13,874,529	\$ 14,573,088	\$ 28,447,617	\$ 21,005,169	\$ 7,442,448	74%	\$ 18,231,828	64%
Sources Over/(Under) Uses	\$ 1,771,660	\$ (1,771,660)	\$ -	\$ 40,184	\$ 40,184		\$ (1,004,395)	

Notes:

Sponsored programs are projects and/or activities that are supported by external restricted funds awarded to the University. These funds may come from governmental, non-profit, or private sources and may support research, instruction, training, service, or other scholarly activities. The grant awards often apply to more than one year and expenses may occur over several years. The actuals in this report reflect the total Sponsored Programs activity which occurred in the current fiscal year.

Indirect costs are the related costs of using the University's facilities and administrative support that are not directly itemized in the grant budget. They are related to fiscal operations, human resources, maintenance of plant services and other general administrative and business support offices. These funds are received from funding agencies according to formulas based on the costs of expenditures. Indirect costs of \$102,675 is included in the E&G budget as part of other fees and revenues.

The largest use in this report is Scholarships and Fellowships which includes the Federal Pell Grants. The report completed by the Division of Research & Economic Development doesn't include these expenses.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending December 31, 2023
Coronavirus Aid, Relief, and Economic Security (CARES) Act

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 12/31/2022	Percent of Actual to Budget
Sources:								
CARES Stimulus Funds - Institution	\$ -	\$ -	\$ -	\$ 14,913	\$ 14,913	N/A	\$ -	N/A
CARES Stimulus Funds - Students	-	-	-	-	-	N/A	-	0%
CARES Stimulus Funds - MSI	2,500,000	2,500,000	5,000,000	391,899	(4,608,101)	8%	5,381,949	40%
COVID Testing MOU VSU/VDH	-	-	-	-	-	N/A	305,179	N/A
Total Sources	\$ 2,500,000	\$ 2,500,000	\$ 5,000,000	\$ 406,812	\$ (4,593,188)	8%	\$ 5,687,128	27%
Uses:								
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	N/A
Research	-	-	-	-	-	N/A	-	N/A
Public Services	-	-	-	-	-	N/A	-	N/A
Academic Support	-	-	-	-	-	N/A	-	N/A
Student Support	-	-	-	-	-	N/A	-	N/A
Institutional Support	2,500,000	2,500,000	5,000,000	167,812	4,832,188	3%	1,137,187	14%
Operation and Maintenance of Plant	-	-	-	-	-	N/A	-	N/A
Scholarships and Fellowships	-	-	-	239,000	(239,000)	N/A	4,549,941	35%
Total Uses	\$ 2,500,000	\$ 2,500,000	\$ 5,000,000	\$ 406,812	\$ 4,593,188	8%	\$ 5,687,128	27%
Sources Over/(Under) Uses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	

Notes:

The report represents funding received under the Higher Education Emergency Relief Fund from the American Rescue Plan Act of 2021. The CARES actuals in this report represents the spending and drawdowns for the expenses.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending December 31, 2023
Local Funds

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 12/31/2022	Percent of Actual to Budget
Sources:								
Gifts	\$ 110,000	\$ 90,000	\$ 200,000	\$ 91,669	\$ (108,331)	46%	\$ 5,373	2%
Endowment, Investment Income and Foundation Support	962,500	787,500	1,750,000	3,076,192	1,326,192	176%	1,163,336	53%
Other Revenue	141,000	159,000	300,000	216,305	(83,695)	72%	121,787	25%
Total Sources	\$ 1,213,500	\$ 1,036,500	\$ 2,250,000	\$ 3,384,166	\$ 1,134,166	150%	\$ 1,290,496	44%
Uses:								
Instruction	\$ 4,500	\$ 40,500	\$ 45,000	\$ 114,837	\$ (69,837)	255%	\$ 44,807	128%
Research	9,000	91,000	100,000	56,475	43,525	56%	7,133	1%
Public Services	16,500	58,500	75,000	66,090	8,910	88%	2,012	3%
Academic Support	-	-	-	-	-	N/A	-	N/A
Student Support	3,139	23,016	26,155	59,348	(33,193)	227%	6,370	212%
Institutional Support	63,000	462,000	525,000	3,059,038	(2,534,038)	583%	452,301	112%
Operation and Maintenance of Plant	1,000,000	1,000,000	2,000,000	-	2,000,000	N/A	-	N/A
Scholarships and Fellowships	1,650,318	1,717,678	3,367,996	2,035,635	1,332,361	60%	1,411,652	45%
Auxiliary - Athletics	159,000	141,000	300,000	218,333	81,667	73%	302,671	101%
Total Uses	\$ 2,905,457	\$ 3,533,694	\$ 6,439,151	\$ 5,609,756	\$ 829,395	87%	\$ 2,226,946	50%
Contributions to/from Fund Balance	(1,691,957)	(2,497,194)	(4,189,151)	(2,225,590)	(1,963,561)		(936,450)	
Sources Over/(Under) Uses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	

Notes:

Local Funds are sources received by the University from gifts, investment earnings, endowment income, foundation support and other sources. The funding is used for program support and scholarships. The University's Foundations receive gifts and they are recorded in the Foundation support revenue category when transferred to the University for expenditure.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending December 31, 2023
Student Financial Assistance

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 12/31/2022	Percent of Actual to Budget
Sources:								
State General Fund Appropriation	\$ 15,279,879	\$ -	\$ 15,279,879	\$ 19,179,839	\$ 3,899,960	126%	\$ 12,998,379	118%
State General Fund (Carry-Forward)	-	-	-	2,657,217	2,657,217	N/A	1,363,113	N/A
State General Fund (Carry-Forward VCAN)	2,300,000	-	2,300,000	2,391,491	91,491	104%	3,542,001	118%
State General Fund (VCAN)	7,017,342	-	7,017,342	7,017,342	-	100%	7,017,342	150%
Tuition	3,637,986	3,358,141	6,996,127	3,637,986	(3,358,141)	52%	3,637,986	52%
American Rescue Plan Act (ARPA) -State COVID-19 Funds	-	-	-	1,083,794	1,083,794	N/A	1,385,312	N/A
Governor's Emergency Education Relief (GEER)	-	-	-	-	-	N/A	175,303	N/A
Total Sources	\$ 28,235,207	\$ 3,358,141	\$ 31,593,348	\$ 35,967,669	\$ 4,374,321	114%	\$ 30,119,436	117%
Uses:								
Scholarships	\$ 11,272,782	\$ 10,405,865	\$ 21,678,647	\$ 10,415,638	\$ 11,263,009	48%	\$ 7,853,218	45%
Fellowships	310,627	286,732	597,359	318,429	278,930	53%	295,694	74%
VCAN	4,845,018	4,472,324	9,317,342	4,358,681	4,958,661	47%	4,263,096	56%
American Rescue Plan Act (ARPA) -State COVID-19 Funds	-	-	-	1,083,794	(1,083,794)	N/A	1,385,312	N/A
Governor's Emergency Education Relief (GEER)	-	-	-	-	-	N/A	175,303	N/A
Total Uses	\$ 16,428,427	\$ 15,164,921	\$ 31,593,348	\$ 16,176,542	\$ 15,416,806	51%	\$ 13,972,623	54%
Sources Over/(Under) Uses	\$ 11,806,780	\$ (11,806,780)	\$ -	\$ 19,791,127	\$ 19,791,127		\$ 16,146,813	

Notes:

The report reflects financial aid funding received from the State, tuition, and other sources. Scholarships are for undergraduate students and fellowships are for graduate students.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending December 31, 2023
Cooperative Extension and Agriculture Research (CEARS)

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 12/31/2022	Percent of Actual to Budget
Sources:								
State General Fund Appropriation	\$ 7,503,994	\$ -	\$ 7,503,994	\$ 7,310,969	\$ (193,025)	97%	\$ 7,310,969	102%
State General Fund (Carry-Forward)	3,000,000	-	3,000,000	3,218,351	218,351	107%	3,364,841	160%
Federal and Other Sources	9,000,000	-	9,000,000	4,183,562	(4,816,438)	46%	2,371,831	35%
Total Sources	\$ 19,503,994	\$ -	\$ 19,503,994	\$ 14,712,882	\$ (4,791,112)	75%	\$ 13,047,641	81%
Uses:								
Research	\$ 4,611,809	\$ 4,996,121	\$ 9,607,930	\$ 4,795,677	\$ 4,812,253	50%	\$ 3,328,860	43%
Public Services	4,726,111	5,119,953	9,846,064	4,707,884	5,138,180	48%	2,869,363	35%
Institutional Support	17,700	12,300	30,000	-	30,000	0%	-	0%
Operation and Maintenance of Plant	20,000	-	20,000	-	20,000	0%	-	0%
Total Uses	\$ 9,375,620	\$ 10,128,374	\$ 19,503,994	\$ 9,503,561	\$ 10,000,433	49%	\$ 6,198,223	38%
Sources Over/(Under) Uses	\$ 10,128,374	\$ (10,128,374)	\$ -	\$ 5,209,321	\$ 5,209,321		\$ 6,849,418	

Notes:

Virginia State University is one of the two land grant universities in Virginia. As part of its mission, VSU Cooperative Extension and Agricultural Research Services (CEARS) Agency (234) assists with the land grant mission through agricultural research and outreach. CEARS consists of the Virginia State University Agricultural Research Station (ARS) and the VSU Cooperative Extension Division. ARS conducts research that assist small and limited resource farmers to be profitable by finding solutions to various issues in agriculture and food production. The VSU Cooperative Extension division collaborates with Virginia Tech in providing university-based scientifically-proven information to improve quality of life for Virginia's citizens. Some of the activities that are conducted in CEARS are assistance for socially disadvantaged farmers; aquaculture research and extension; STEM programs for youth; natural resources and climate issues; food, nutrition and health issues; and small ruminant animals (goats/sheep).

The report completed by the Division of Research & Economic Development includes these expenses.

Virginia State University
 Descriptions of Cash Funding Sources
 For the Quarterly Comparison Report - Cash and Reserve Balances

Fund	Name	Description	Program Use
0000	Local Funds	Gifts, investment earnings, endowment income, foundation support	Local
0100	General Funds	Revenue received from the State	E&G, Financial Aid
0100	General Funds (VCAN)	Virginia College Affordability Network	Financial Aid
0300	Higher Education Operating	Tuition and fees (Agency 212); State funds (Agency 234)	E&G, Financial Aid
0301	Federal	Federal grants and contracts	Sponsored Programs
0302	Grants	State and private grants and contracts	Sponsored Programs
0303	Indirect Cost	Indirect cost recoveries from grants and contracts	Sponsored Programs
0306	Auxiliary Enterprise	Auxiliary Enterprise	Auxiliary Services
0308	Work Study	Federal Funds for the Federal Work Study Program	E&G, Auxiliary and Sponsored Programs
0316	Excess Indirect Cost (IDC) Recovery	IDC from grants and contracts in excess of State required limits	TBD
0317	Student Financial Assistance (License Plates)	Revenue from the State License Plate Program	Financial Aid
0321	American Rescue Plan Act (ARPA) -State COVID-19 Funds	State COVID-19 Funds for financial aid	Financial Aid
0323	VDH State COVID Testing Funds	Testing funds from the Virginia Department of Health	Sponsored Programs (CARES)
0337	CARES Stimulus Funds - Minority Serving Institution (MSI)	Federal CARES Stimulus Funds - MSI	Sponsored Programs (CARES)
0341	Governor's Emergency (GEER) Fund	Governor's Emergency Education Relief Fund	Financial Aid
0344	CARES Stimulus Funds - Students	Federal CARES Stimulus Funds - Students	Sponsored Programs (CARES)
0369	CARES Stimulus Funds - Institution	Federal CARES Stimulus Funds - Institution	Sponsored Programs (CARES)
0386	Recycled Materials	Revenue from the sale of recycled materials	TBD
0387	Surplus Property	Revenue from the sale of surplus property	TBD
0390	Insurance Recovery	Funds recovered from insurance claims	E&G

Virginia State University
Quarterly Comparison Report
Cash and Reserve Balances
September 30, 2023 and December 31, 2023

Agency 212		<u>9/30/2023</u>	<u>12/31/2023</u>
<u>Fund</u>	<u>Name</u>		
0000	Local Funds ¹	\$ 1,506,343	\$ 4,218,444
0100	General Funds (VCAN)	5,295,909	5,050,152
0100	General Funds	59,781,079	39,641,260
0300	Higher Education Operating	15,777,085	5,308,286
0301	Federal	4,682,662	2,037,618
0302	Grants	995,280	1,008,707
0303	Indirect Cost	268,863	228,409
0306	Auxiliary Enterprise	53,436,109	43,707,333
0308	Work Study	255,744	173,499
0316	Excess Indirect Cost Recovery	3,780,619	3,910,535
0317	Student Financial Assistance (License Plates)	16,630	10,317
0321	American Rescue Plan Act (ARPA) -State COVID-19 Funds	99,293	3,093
0323	VDH State COVID Testing Funds	114,346	114,346
0337	CARES Stimulus Funds - MSI ²	-	-
0341	GEER Fund	-	-
0344	CARES Stimulus Funds - Students ³	-	-
0369	CARES Stimulus Funds - Institution ⁴	-	-
0386	Recycled Materials	1,851	2,097
0387	Surplus Property	64,391	112,461
0390	Insurance Recovery	248,220	248,220
Total Agency 212		<u>\$ 146,324,424</u>	<u>\$ 105,774,777</u>

Agency 234		<u>9/30/2023</u>	<u>12/31/2023</u>
<u>Fund</u>	<u>Description</u>		
0100	General Funds	\$ -	\$ -
0300	Higher Education Operating	7,910,788	5,170,420
0301	Federal	1,200,341	402,733
Total Agency 234		<u>\$ 9,111,129</u>	<u>\$ 5,573,153</u>

Notes:

¹ \$30M from MacKenzie Scott has been invested with the University's Investment Manager.

	<u>9/30/2023</u>	<u>12/31/2023</u>
² CARES Stimulus Funds - MSI	\$ 2,828,493	\$ 2,524,641
³ CARES Stimulus Funds - Students	-	-
⁴ CARES Stimulus Funds - Institution	1,681	-
Total	<u>\$ 2,830,174</u>	<u>\$ 2,524,641</u>

Primary Uses of Funds (Expiration date June 2024)

- ² COVID related expenses, lost revenue, and projects
- ³ Emergency grants to students and cost of attendance
- ⁴ COVID related expenses and lost revenue

VIRGINIA STATE UNIVERSITY
Petersburg, Virginia

AGENDA ITEM BACKGROUND

To: Finance and Facilities Committee	Date: February 8, 2024
From: Kevin W. Davenport	Open Session Exec. Session Committee (choose one)
Subject: Special Reports and Emerging Issues	
Action: Discussion Information Other (choose one)	Enclosure(s):

II. Special Reports and Emerging Issues

D. Proposed Tuition & Fees for 2024-25

Initiating Unit: President Admin./Finance Academic Affairs Student Affairs Development Personnel (choose one)
Board of Visitors Action Date: February 8, 2024
Effective Date: February 8, 2024

PROPOSED TUITION & FEES FOR 2024-25

Virginia State University is planning a **3% increase** to its undergraduate and graduate in-state and out-of-state tuition, fees, room and board rates for 2024-25. The increase is to address continued inflationary pressures as well as anticipated increased costs for public safety, health services and technology.



TIMELINE

October 2023 – November 2023	Informational Sessions– (President, VP Council, SGA, Student Town Hall, Faculty Senate, Staff, VSU Foundation/Alumni)
November 17, 2023	Board of Visitors Review
January 25, 2024	Post Notice of Public Comment Period
February 8, 2024	Public Comment Meeting
March 22, 2024	Full Board of Visitors Vote
April 26, 2024	Budget Approval w/ Tuition & Fee Rates



5-YEAR TUITION & FEE RATE INCREASES (IN-STATE)

UNDERGRADUATE

	<u>19-20</u>	<u>20-21</u>	<u>21-22</u>	<u>22-23</u>	<u>23-24</u>
Tuition	0%	0%	0%	0%	0%
Technology Fee	0%	0%	0%	\$500	0%
Campus Improvement Fee	3%	0%	0%	0%	3%
Comprehensive Fee	3%	0%	0%	0%	3%
Room	3%	0%	0%	0%	3%
Board	3%	0%	0%	0%	3%

GRADUATE

	<u>19-20</u>	<u>20-21</u>	<u>21-22</u>	<u>22-23</u>	<u>23-24</u>
Tuition	3%	0%	0%	0%	3%
Technology Fee	0%	0%	0%	\$500	0%
Campus Improvement Fee	3%	0%	0%	0%	3%
Comprehensive Fee	3%	0%	0%	0%	3%
Room	3%	0%	0%	0%	3%
Board	3%	0%	0%	0%	3%

5-YEAR TUITION & FEE RATE INCREASES (OUT-OF-STATE)

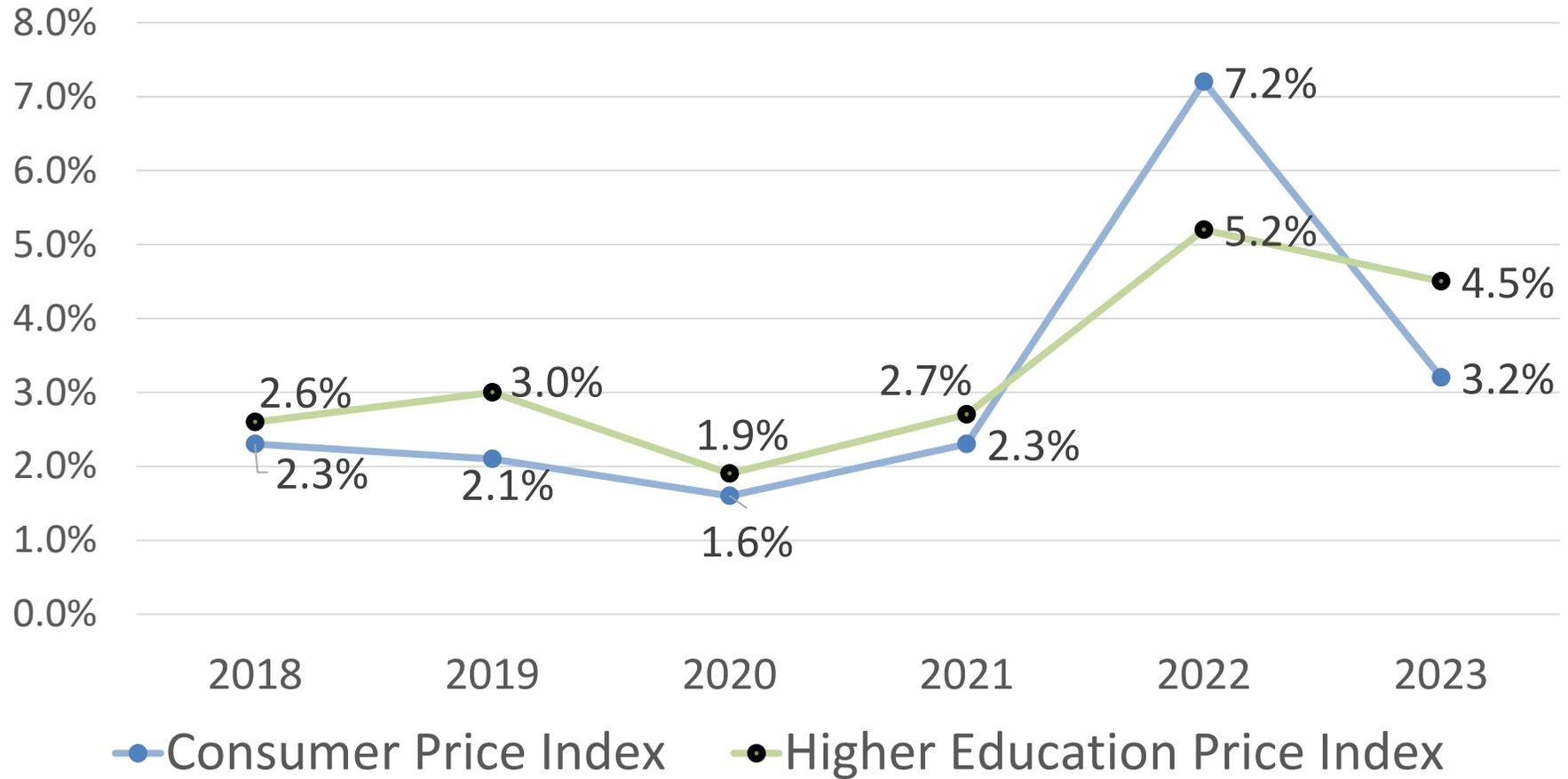
UNDERGRADUATE

	<u>19-20</u>	<u>20-21</u>	<u>21-22</u>	<u>22-23</u>	<u>23-24</u>
Tuition	3%	0%	0%	0%	3%
Technology Fee	0%	0%	0%	\$500	0%
Campus Improvement Fee	3%	0%	0%	0%	3%
Comprehensive Fee	3%	0%	0%	0%	3%
State Capital Outlay Fee	3%	0%	0%	0%	0%
Room	3%	0%	0%	0%	3%
Board	3%	0%	0%	0%	3%

GRADUATE

	<u>19-20</u>	<u>20-21</u>	<u>21-22</u>	<u>22-23</u>	<u>23-24</u>
Tuition	3%	0%	0%	0%	3%
Technology Fee	0%	0%	0%	\$500	0%
Campus Improvement Fee	3%	0%	0%	0%	3%
Comprehensive Fee	3%	0%	0%	0%	3%
State Capital Outlay Fee	3%	0%	0%	0%	0%
Room	3%	0%	0%	0%	3%
Board	3%	0%	0%	0%	3%

INFLATION ESCALATION



Note: Commonfund preliminary estimate used for FY2023 HEPI

COST CONTROL & EFFICIENCY STRATEGIES

CURRENT STRATEGIES:

- Endowment Earnings & Local Funds Utilization
- Printing Efficiencies
- Energy Efficiency Measures
- Residence Hall Efficiencies



ENDOWMENT EARNINGS AND LOCAL FUNDS UTILIZATION

- Continuous Work Since 2018
- Unlocking Idle Grants and Local Funds
 - Idle Local Funds \$628,244 (April 2019)
 - Idle Grant Funds \$507,153 (April 2022)
- Increasing Utilization of Endowment Earnings
 - Contacted Donors and Granting Authorities
 - Increased Utilization from 60% (2018) to Over 90% (2024)
- Since 2019, Realized Over **\$3.8 Million** in Efficiencies
- Funded 805 Additional Scholars and \$2 Million for Match-It Campaigns



PRINTING EFFICIENCIES

- Contract with ESI
- Re-evaluated Equipment Needs in FY 2021
- Removed Equipment from Individual Offices
- Reduced # of HP Printers from 89 to 45
- Reduced # of Multi-functional Copies from 270 to 105
- Saved Approximately **\$320K/Year**
- Reduce Student Printing Costs



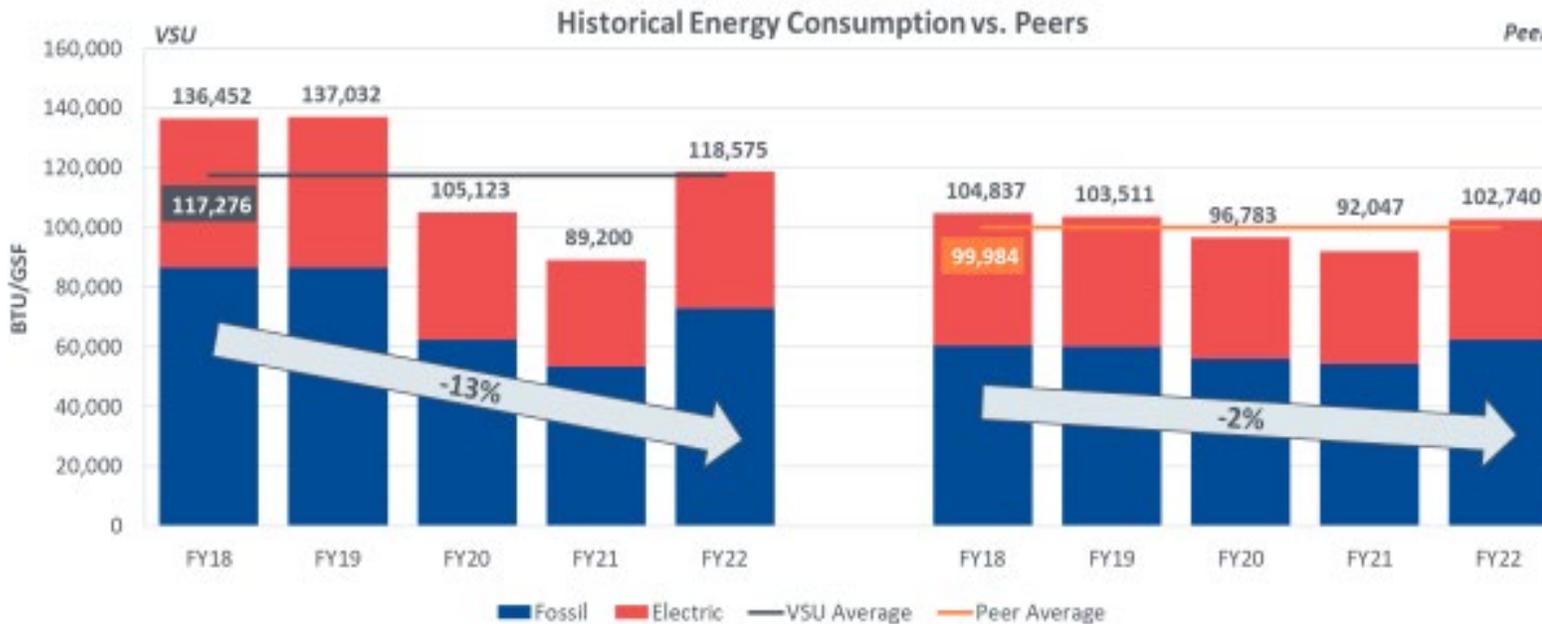
ENERGY EFFICIENCY MEASURES

\$1.3M

VSU Consumption Decreased 13% From 2018; Peers 2%

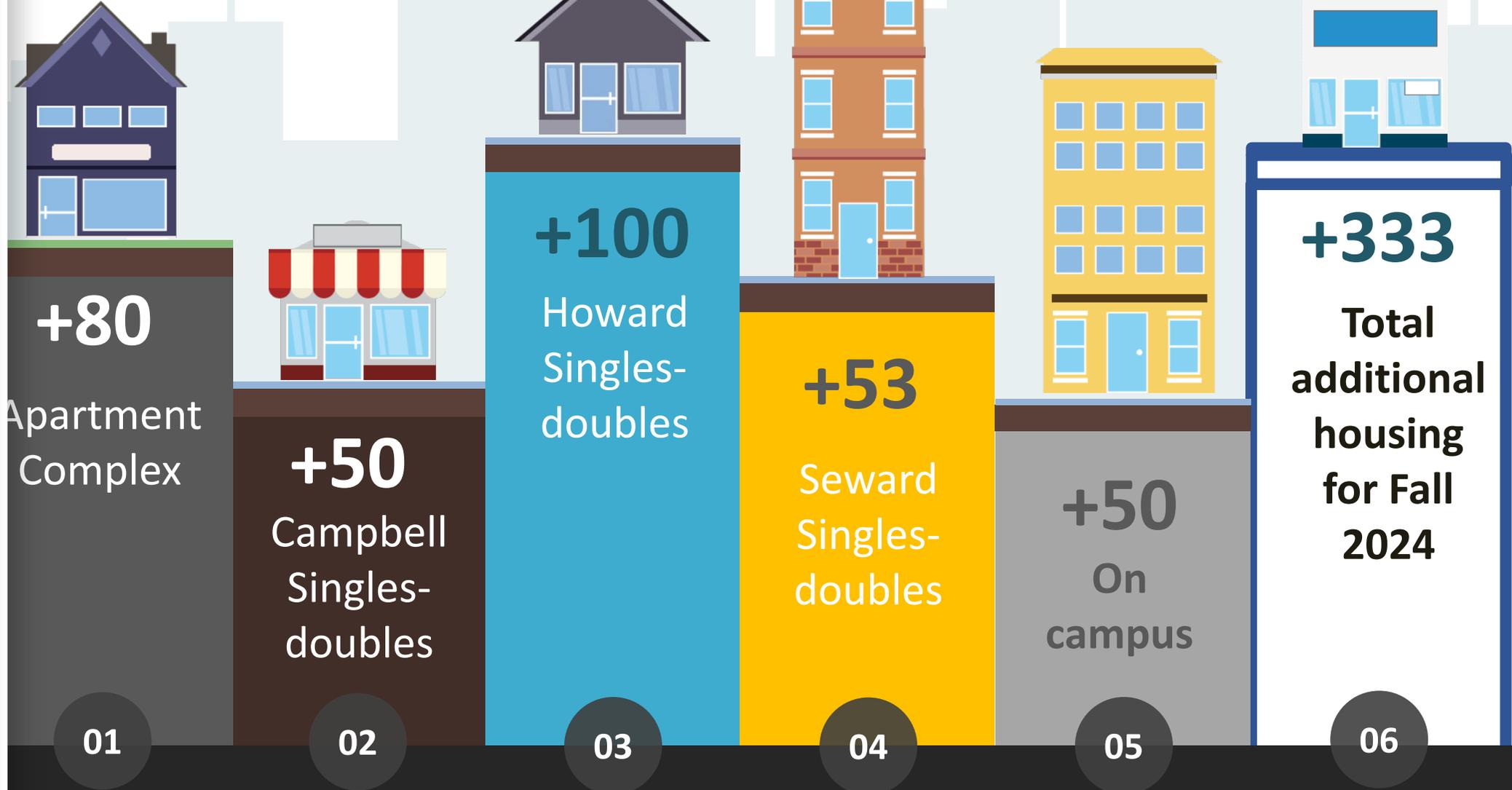


Return to normal post-COVID drives increased consumption in FY22



- Install LED Lighting
- Monitor Rates & Change Service Providers
- Change Temperature In Unoccupied Spaces
- Pre-purchase Natural Gas
- Modernize Facilities

RESIDENCE HALL EFFICIENCIES



**\$2.3M
Revenue**

01

02

03

04

05

06

COST CONTROL & EFFICIENCY STRATEGIES

FUTURE OPPORTUNITIES:

- Procurement Efficiencies
- Energy Efficiency Measures
- Umbrella Contracts
- Academic Reviews / On-line Education



COMPARATIVE IN-STATE TUITION & FEE RATES FY 2023 - 2024

<u>Four-Year Public Undergraduate</u>	<u>Full-time Tuition</u>	<u>Mandatory Fees</u>	<u>Total</u>
Virginia State University	6,269	3,486	9,755
Norfolk State University	5,926	3,984	9,910
UVA-Wise	6,348	5,431	11,779
Old Dominion University	7,608	4,654	12,262
Radford University	8,521	3,765	12,286
James Madison University	7,914	5,662	13,576
George Mason University	10,095	3,720	13,815
University of Mary Washington	8,998	5,561	14,559
Longwood University	8,660	6,540	15,200
Virginia Polytechnic & State University	12,891	2,585	15,476
Virginia Commonwealth University	13,353	2,880	16,233
Christopher Newport University	10,001	6,350	16,351
University of Virginia	15,785	3,023	18,808
Virginia Military Institute	10,076	10,408	20,484
College of William & Mary	18,389	6,652	25,041
Average	10,086	4,980	15,066



Source: SCHEV 2023-2024
Higher Ed Data

% CHANGE IN-STATE TUITION & FEE RATES FY 2023 - 2024

	<u>FY 24 Total Tuition and Mandatory Fees</u>	<u>FY 23 Total Tuition and Mandatory Fees</u>	<u>Change vs. FY23 (%)</u>
<u>Four-Year Public Undergraduate</u>			
Virginia State University*	9,755	9,654	1.05%
University of Mary Washington	14,559	14,294	1.85%
UVA-Wise	11,779	11,498	2.44%
Virginia Military Institute	20,484	19,914	2.86%
Norfolk State University	9,910	9,622	2.99%
George Mason University	13,815	13,404	3.07%
Radford University	12,286	11,916	3.11%
University of Virginia	18,808	18,228	3.18%
James Madison University	13,576	13,092	3.70%
Virginia Commonwealth University	16,233	15,642	3.78%
Longwood University	15,200	14,600	4.11%
Old Dominion University	12,262	11,630	5.43%
Virginia Polytechnic & State University	15,476	14,666	5.52%
Christopher Newport University	16,351	15,425	6.00%
College of William & Mary	25,491	23,970	6.35%
Average	15,066	14,504	3.70%



Source: SCHEV 2023-2024
Higher Ed Data

COMPARATIVE GRADUATE IN-STATE TUITION & FEE RATES FY 2023 - 2024

<u>Four-Year Public Graduate</u>	<u>Full-time Tuition</u>	<u>Mandatory Fees</u>	<u>Total</u>
Longwood University	6,678	1,440	8,118
UVA-Wise	9,312	912	10,224
University of Mary Washington	9,258	2,934	12,192
Virginia State University	9,355	3,486	12,841
Norfolk State University	9,084	3,984	13,068
James Madison University	11,856	1,224	13,080
Radford University	9,577	3,765	13,342
Christopher Newport University	10,284	3,180	13,464
Old Dominion University	11,034	3,813	14,847
Virginia Commonwealth University	13,907	2,846	16,753
College of William & Mary	11,041	6,381	17,422
George Mason University	13,726	3,720	17,446
Virginia Polytechnic & State University	15,427	2,585	18,012
University of Virginia	21,099	3,023	24,122
Average	11,546	3,092	14,638



Source: SCHEV 2023-2024
Higher Ed Data

2024-25 Projected E&G Increases

Area	Description	Frequency	Issue	Amount
Human Resources	3% Salary	On-Going	Unfunded Mandate	\$ 913,166
Human Resources	Health Insurance	On-Going	Unfunded Mandate	125,755
Human Resources	Faculty Salary	On-Going	Promotion and Tenure	79,568
Facilities	Utilities	On-Going	Inflation	460,103
Facilities	Facility Maintenance	On-Going	Inflation, Cleaning	447,996
Technology	Contract Costs	On-Going	Inflation	627,878
Scholarships	Tuition and Fees	On-Going	Affordability, Need-Based Aid	836,348
Scholarships	Military Waivers	On-Going	Unfunded Mandate	304,526
Police	Salary, Additional Officers	On-Going	Public Safety & Security	455,620
Compliance	Title IX	On-Going	Compliance	200,000
			Total Expenses	\$ 4,450,960
Revenue-				
	\$ 4,011,611	3% Tuition Increase	4% = \$4,823,515	
	<u>384,181</u>	3% Technology Fee	5% = \$5,250,126	
	\$ 4,395,792	Total		

Note: The University intends to cover the gap in expenses through efficiencies and expense reductions achieved during the 2024-25 budget process.

2024-25 Projected Dining Increases

Area	Description	Frequency	Issue	Amount
Food Service	Contract Costs	On-Going	Inflation	\$ 515,768
Human Resources	3% Salary	On-Going	Unfunded Mandate	835
Human Resources	Health Insurance	On-Going	Unfunded Mandate	127
Facilities	Utilities	On-Going	Inflation	105,206
Facilities	Facility Maintenance	On-Going	Inflation, Cleaning	130,331
Facilities	Deferred Maintenance	On-Going	Equipment	241,220
			Total Expenses	\$ 993,487
Revenue—				
\$ 963,565	3% Fee Increase		4% = \$1,126,554	
			5% = \$1,289,543	

Note: The University intends to cover the gap in expenses through efficiencies and expense reductions achieved during the 2024-25 budget process.

2024-25 Projected Residence Life Increases

Area	Description	Frequency	Issue	Amount
Human Resources	3% Salary	On-Going	Unfunded Mandate	\$ 31,636
Human Resources	Health Insurance	On-Going	Unfunded Mandate	6,281
Facilities	Utilities	On-Going	Inflation	346,754
Facilities	Facility Maintenance	On-Going	Inflation, Cleaning	477,286
Facilities	Deferred Maintenance	On-Going	Elevators, Water Issues, Locks	372,056
Police	Additional Officers	On-Going	Public Safety & Security	104,352
Scholarships	Tuition and Fees	On-Going	Affordability, Need-based Aid	151,380
Transportation	Bus Drivers, Fuel	On-Going	Student Access	866,506
			Total Expenses	\$ 2,356,251
Revenue—				
	\$1,930,769	3% Fee Increase	4% = \$2,191,744	
			5% = \$2,453,157	

Note: The University intends to cover the gap in expenses through efficiencies and expense reductions achieved during the 2024-25 budget process.

2024-25 Projected Comprehensive Fee Increases

Area	Description	Frequency	Issue	Amount
Human Resources	Salary Increase	On-Going	Unfunded Mandate	\$ 153,344
Human Resources	Health Insurance	On-Going	Unfunded Mandate	27,171
Facilities	Utilities	On-Going	Inflation	32,570
Facilities	Facility Maintenance	On-Going	Inflation, Cleaning	83,651
Student Health	Nurses, Supplies	On-Going	Health & Wellness	603,050
Athletics	New Sports	On-Going	Strategic, Enrollment	886,484
Athletics	Scholarships	On-Going	Affordability	407,723
Security	Police Officers	On-Going	Public Safety & Security	<u>113,341</u>
			Total Expenses	\$ 2,307,333
Revenue—				
\$ 1,573,133	3% Comp Fee Increase			
<u>244,095</u>	3% Campus Improvement Fee		4% = \$1,962,561	
\$ 1,817,228	Total		5% = \$2,112,169	

Note: The University intends to cover the gap in expenses through efficiencies and expense reductions achieved during the 2024-25 budget process.

UNDERGRADUATE IN-STATE (OFF-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		%
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>CHANGE</u>
Tuition	\$ 5,540	\$ 5,706	\$ 166	3.0%
Technology & Infrastructure	<u>729</u>	<u>751</u>	<u>22</u>	3.0%
	6,269	6,457	188	3.0%
Campus Improvement	500	515	15	3.0%
Comprehensive Fee	<u>2,986</u>	<u>3,076</u>	<u>90</u>	3.0%
TOTAL TUITION & FEES	<u>\$ 9,755</u>	<u>\$ 10,048</u>	<u>\$ 293</u>	3.0%

UNDERGRADUATE IN-STATE (ON-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		%
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>CHANGE</u>
TOTAL TUITION & FEES	\$ 9,755	\$ 10,048	\$ 293	3.0%
Room	6,946	7,155	208	3.0%
Board	<u>4,944</u>	<u>5,092</u>	<u>148</u>	3.0%
Total Room & Board	<u>11,890</u>	<u>12,247</u>	<u>356</u>	3.0%
TOTAL ON-CAMPUS	<u>\$ 21,645</u>	<u>\$ 22,294</u>	<u>\$ 649</u>	3.0%

UNDERGRADUATE OUT-OF-STATE (OFF-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>CHANGE</u>
Tuition	\$ 17,038	\$ 17,549	\$ 511	3.0%
Technology & Infrastructure	<u>729</u>	<u>751</u>	<u>22</u>	3.0%
	17,767	18,300	533	3.0%
Campus Improvement Fee	500	515	15	3.0%
Comprehensive Fee	2,986	3,076	90	3.0%
State Capital Outlay Fee	<u>753</u>	<u>776</u>	<u>23</u>	3.0%
TOTAL TUITION & FEES	<u>\$ 22,006</u>	<u>\$ 22,667</u>	<u>\$ 661</u>	3.0%

UNDERGRADUATE OUT-OF-STATE (ON-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		%
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>CHANGE</u>
TOTAL TUITION & FEES	\$ 22,006	\$ 22,667	\$ 661	3.0%
Room	6,946	7,155	208	3.0%
Board	<u>4,944</u>	<u>5,092</u>	<u>148</u>	3.0%
Total Room & Board	<u>11,890</u>	<u>12,247</u>	<u>357</u>	3.0%
TOTAL ON-CAMPUS	<u>\$ 33,896</u>	<u>\$ 34,913</u>	<u>\$ 1,017</u>	3.0%

GRADUATE IN-STATE (OFF-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		%
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>CHANGE</u>
Tuition	\$ 8,626	\$ 8,885	\$ 259	3.0%
Technology & Infrastructure	<u>729</u>	<u>751</u>	<u>22</u>	3.0%
	9,355	9,636	281	3.0%
Comprehensive Fee	2,986	3,076	90	3.0%
Campus Improvement Fee	<u>500</u>	<u>515</u>	<u>15</u>	3.0%
TOTAL TUITION & FEES	<u>\$ 12,841</u>	<u>\$ 13,227</u>	<u>\$ 386</u>	3.0%

GRADUATE IN-STATE (ON-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>CHANGE</u>
TOTAL TUITION & FEES	\$ 12,841	\$ 13,227	\$ 386	3.0%
Room	6,946	7,155	208	3.0%
Board	<u>4,944</u>	<u>5,092</u>	<u>148</u>	3.0%
Total Room & Board	<u>11,890</u>	<u>12,247</u>	<u>357</u>	3.0%
TOTAL ON-CAMPUS	<u>\$ 24,731</u>	<u>\$ 25,473</u>	<u>\$ 742</u>	3.0%

GRADUATE OUT-OF-STATE (OFF-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		%
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>CHANGE</u>
Tuition	\$ 19,186	\$ 19,762	\$ 576	3.0%
Technology & Infrastructure	<u>729</u>	<u>751</u>	<u>22</u>	3.0%
	19,915	20,512	597	3.0%
Campus Improvement Fee	500	515	15	3.0%
Comprehensive Fee	2,986	3,076	90	3.0%
State Capital Outlay Fee	<u>753</u>	<u>776</u>	<u>23</u>	3.0%
TOTAL TUITION & FEES	<u>\$ 24,154</u>	<u>\$ 24,879</u>	<u>\$ 725</u>	3.0%

GRADUATE OUT-OF-STATE (ON-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		%
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>CHANGE</u>
TOTAL TUITION & FEES	\$ 24,154	\$ 24,879	\$ 725	3.0%
Room	6,946	7,155	208	3.0%
Board	<u>4,944</u>	<u>5,092</u>	<u>148</u>	3.0%
Total Room & Board	<u>11,890</u>	<u>12,247</u>	<u>357</u>	3.0%
TOTAL ON-CAMPUS	<u>\$ 36,044</u>	<u>\$ 37,125</u>	<u>\$ 1,081</u>	3.0%



HOUSING RATES 2024 - 2025



<u>Residence Hall</u>	<u>Single</u>	<u>Double</u>	<u>Triple</u>	<u>4-Person</u>
Branch	8,173	7,154	-	-
Otelia Howard	8,173	7,154	-	-
Lucretia Campbell	8,695	7,154	-	-
Langston	8,173	7,154	-	-
Seward	8,695	7,154	-	-
Whiting	8,696	7,154	-	-
Williams	8,173	7,154	-	-
Quad I & II	8,732	8,225	-	-
Gateway II	8,732	8,225	-	-
Moore Hall - 1 Person Private Suite	9,586	-	-	-
Moore Hall - 2 Person Private Suite	-	9,367	-	-
Moore Hall - 4 Person Private Suite	-	-	-	8,979
Moore Hall - 4 Person Suite	-	-	-	8,117
Annexes (Quad and Gateway)	-	7,154	-	-
Richard Bland - Commerce Hall	12,233	11,358	10,484	-
Richard Bland - Freedom & Patriot Halls	12,733	11,858	-	-
University Apartments at Ettrick	12,227	10,167	-	-
Off-site Apartments	12,733	11,858	-	-

VIRGINIA STATE UNIVERSITY
Petersburg, Virginia

AGENDA ITEM BACKGROUND

To: Finance and Facilities Committee	Date: February 8, 2024
From: Kevin W. Davenport	Open Session Exec. Session Committee (choose one)
Subject: Special Reports and Emerging Issues	
Action: Discussion Information Other (choose one)	Enclosure(s):

II. Special Reports and Emerging Issues

E. Capital Project Update for Year Ending December 31, 2023

Initiating Unit: President Admin./Finance Academic Affairs Student Affairs Development Personnel (choose one)
Board of Visitors Action Date: February 8, 2024
Effective Date: February 8, 2024

Capital Project Updates February, 2024

Approved Capital Projects (* Denotes Pool Funded)

Project Code	Project Title	Total Project Budget Target	Project Description	Current Phase
17871	Addition to M.T. Carter Building	\$10,000,000	Construct new 13,600 GSF research for College of Agriculture	Substantially Complete
17965	New Student Union	\$22,501,315	Construct addition to the Foster Hall Student Union and renovate existing building	Design
18059	Construct Water Storage Tank, Campus Wide Distribution Piping, and Campus Sewer Upgrades	\$3,400,000	Boisseau Rd Line extension to serve new Admissions and Academic Commons buildings	Design
18333	Demolish/Replace Daniel Gym and Demolish Harris Hall	\$134,392,107	Construct new 175,000 GSF academic facility (Academic Commons)	Construction
18475	Improve and Replace Technology Infrastructure	\$11,446,150	Replace classroom AV, Upgrade Fiber Network campuswide, and address environmental issues in E&G Network rooms	Design
18481	Improve Infrastructure for Campus Safety, Security, Energy Reduction and System Reliability	\$7,879,115	Security improvements include the perimeter fencing, additional guard stations, exterior/interior surveillance cameras, exterior LED lighting fixtures, card reader systems, & steam system upgrades	Design
18521*	Construct Admissions Building	\$25,796,000	Construct new 30,000 GSF building for Admissions & Institutional Advancement	Construction
18522*	Waterproof Campus Buildings	\$10,342,500	Waterproofing basements and providing improved drainage at 11 academic and administrative buildings	Design
18530	Improve Heating, Air Conditioning and Ventilation Campuswide for Infectious Aerosol Control	\$33,980,000	Renovations Heating Ventilating and Air Conditioning (HVAC) systems. Focus on increasing ventilation, filtration and humidity control. Improvements to include total system replacements, targeted replacements, retro commissioning and/or enhanced building automation controls	Design
18545*	Renovate Summerseat for Urban Agriculture Center	\$12,714,000	Renovate Summerseat Bldg; Construct new Pavilion, Food Demonstration Facility, & Greenhouse for College of Agriculture	Design
18607	Improve Campuswide Drainage	\$13,899,852	This project addresses severe flooding/drainage problems. The Improve Campuswide Drainage project will repair erosion damage, provide outfall stabilization, convert select open water stormwater management facilities to usable land, and address the inadequacy of the current storm sewer infrastructure in the historic district of campus	Design
18608	Reroof Academic and Administrative Buildings Campuswide	\$19,147,000	This project addresses roofing systems that have outlived their useful life. Research; it will include the full or partial replacement of roof systems several bldgs.	Design
18609	Improve Access and Accessibility	\$26,436,783	These projects will address accessibility and code compliance; accessible entrances, sidewalks & curbs, modifying/adding restrooms & either replacing or adding elevators.	Design
18703*	Construct BOLT Leadership Center	\$64,775,589	Construct 60,000 GSF Multipurpose Academic Building	Planning
		\$396,710,411		

Academic Commons- Demolish/Replace Daniel Gym and Harris Hall

CURRENT ACTIVITY:

- SWAM spend to date- 36%
- ✓ Minority-Owned – 16 %
- ✓ Woman-Owned – 1%
- ✓ Small Business - 19 %

- Construction Funding Target is \$134,392,107
 - Furniture and equipment costs in 2024 Introduced Budget Bill
 - Target Occupancy Date – August, 2025



Construct Admissions Building

SCOPE:

- Construct a new 30,000 SF Admissions and Institutional Advancement building

SCHEDULE:

- Design Start – December, 2021
- Target Occupancy Date – January, 2026

CURRENT ACTIVITY:

- Design SWAM Participation - 100%
Small Prime Firm
 - Second Tier participation - 56.5%
 - ✓ Women-Owned – 10%
 - ✓ Minority-Owned – 28.5 %
 - ✓ Small Business - 18%
- Approved to advance to Construction Phase with new funding target



Renovate Summerseat for Urban Agriculture Center

SCOPE:

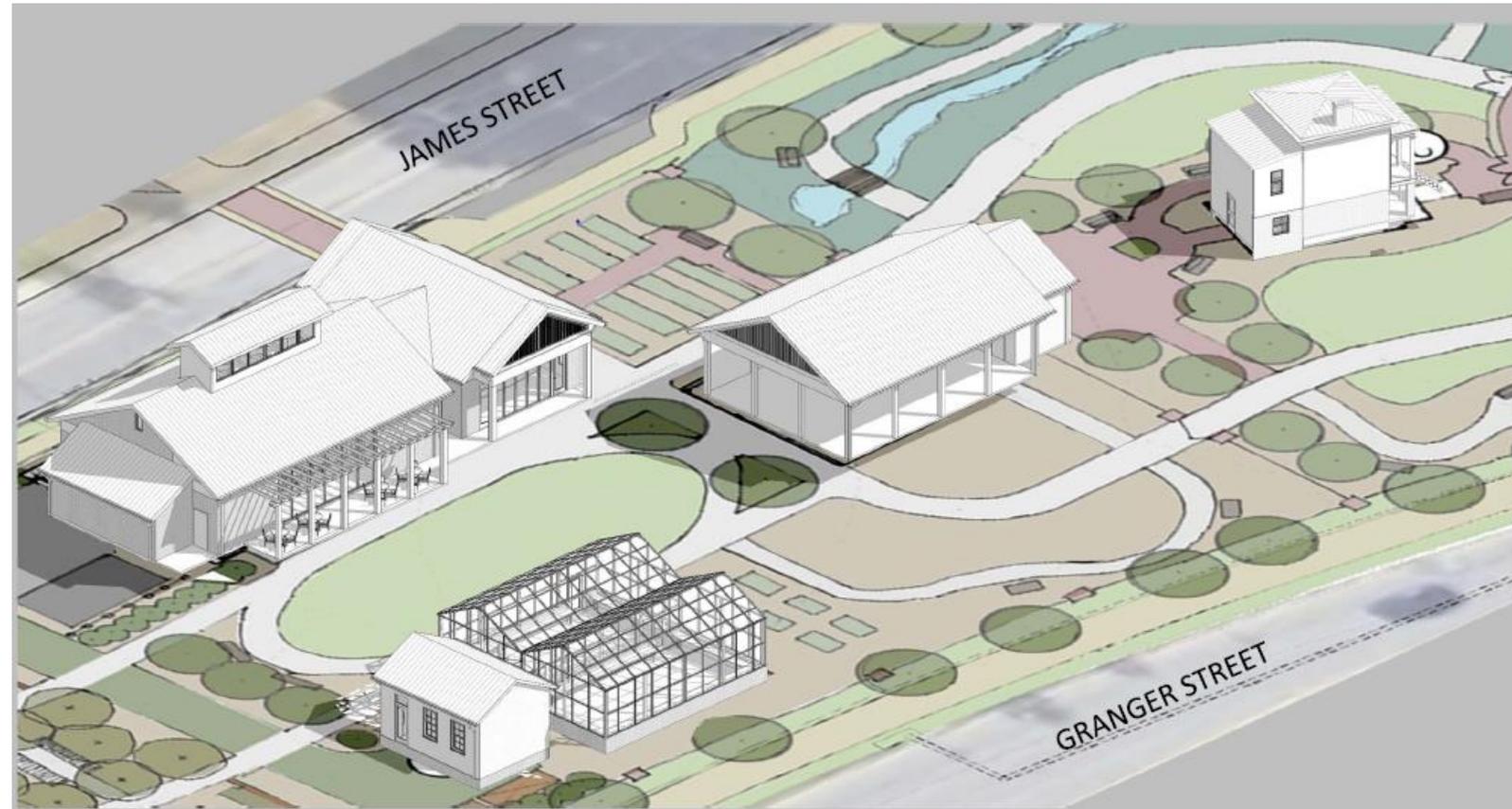
- Renovate existing 1200 SF 1860 building
- New Construction :
 - Kitchen/Classroom Incubator/Educational
 - Pavilion
 - Greenhouses
- Development of an Urban Educational Garden

SCHEDULE:

- Design Start – May, 2022
- Target Completion –Fall, 2025

CURRENT ACTIVITY:

- Glave & Holmes selected as Design Professional
 - Design SWAM Participation 100% Small Women Owned Prime Firm
- Schematic Design Approved 8/1/23
- Current Funding Target of \$12,714,000
- Preliminary Design submitted in October, 2023
- Awaiting new funding target and approval to advance to construction



Waterproof Campus Buildings (Pool Process)

SCOPE:

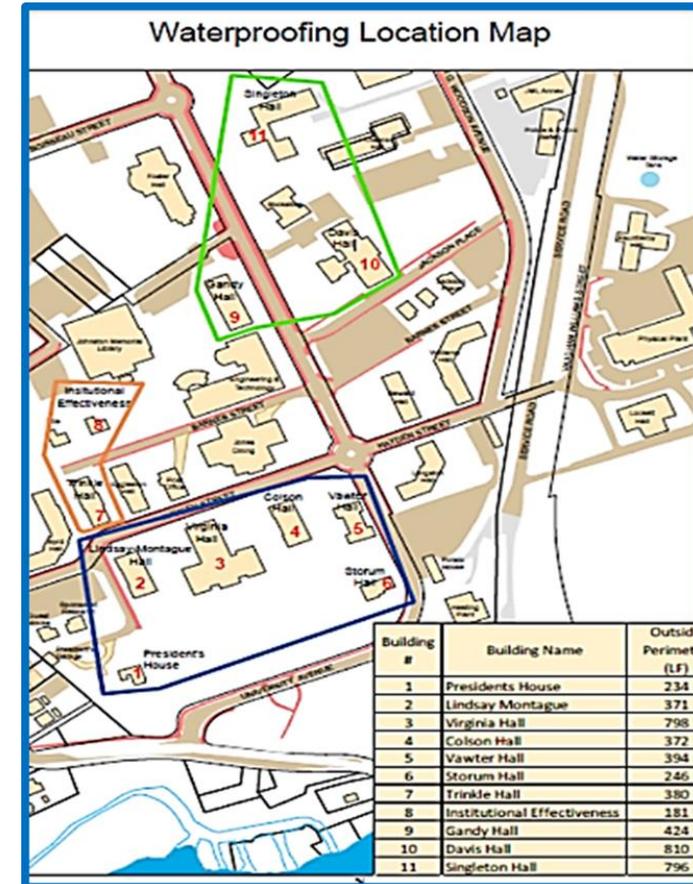
- Waterproof foundation walls and improve drainage at 10 E&G locations
 - Virginia Hall
 - Colson Hall
 - Davis Hall
 - Gandy Hall
 - Singleton Hall
 - The President's House
 - Lindsay Montague
 - Johnnella Jackson Hall (Formerly Trinkle Hall)
 - Institutional Effectiveness
 - Jackson Place 3 & 4

SCHEDULE:

- Design start – January, 2022
- Target Completion – Summer, 2025

CURRENT ACTIVITY:

- Design Professional - Burgess and Niple
- Design Second Tier SWAM participation - 30%
 - ✓ Minority-Owned – 15 %
 - ✓ Small Business - 15%
- Schematic Design Approved
- Current Funding Target of \$10,362,500
- Preliminary Design Submitted in October, 2023
- Awaiting new funding target and approval to advance to construction



New Student Union

SCOPE:

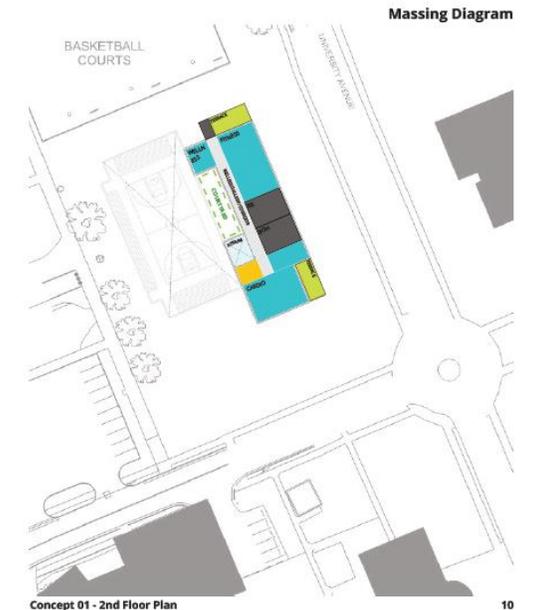
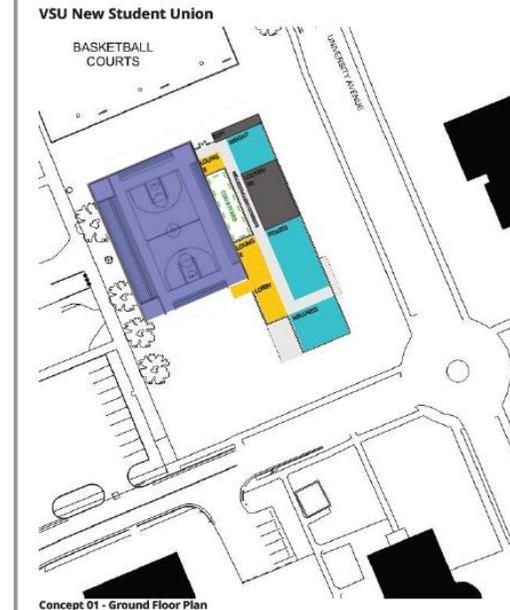
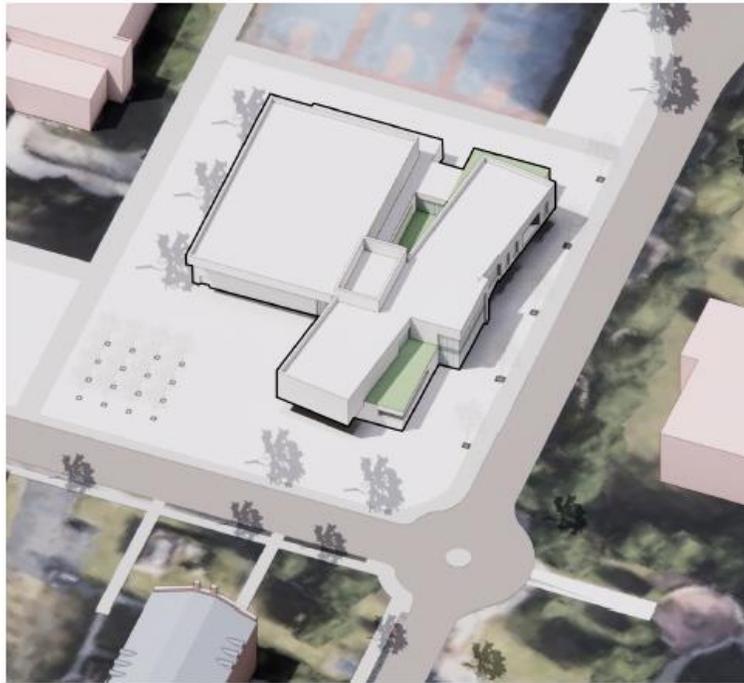
- Addition of 20,500 SF
- Dedicated Student Recreational Facilities

SCHEDULE:

- Design Start – March, 2023
- Target Completion – Winter, 2025

CURRENT ACTIVITY:

- Participation in 2023 Bond Sale
 - Proceeds - \$22,501,315
 - Schematic Design in Progress



Improve Campuswide Drainage – Address flooding and drainage problems

SCOPE:

- New Hayden Street Storm Water Piping
 - Minimize Basement Flooding in Historic Area
 - Requires Street/Sidewalk Excavations
- MPC Pond Conversion
- Grade and Stabilize 2nd Ave Land
- Stream Restorations
 - Behind Lockett Hall
 - Phase II of Fleets Branch

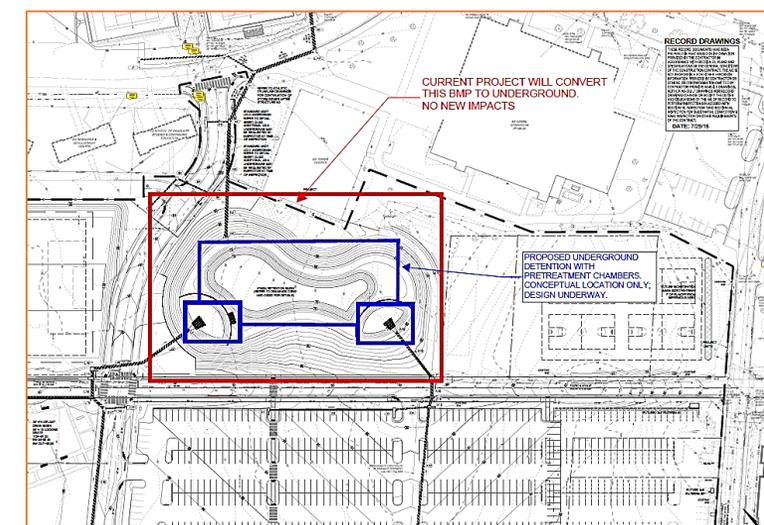
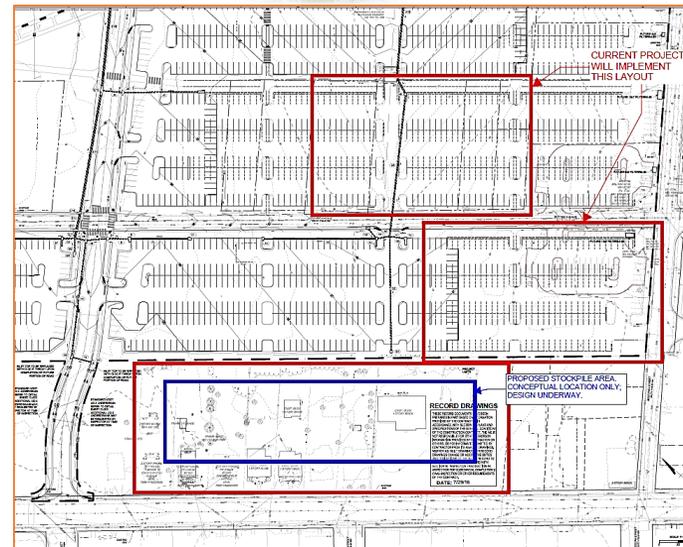


SCHEDULE:

- Design Start – December, 2022
- Target Completion – Winter, 2024

CURRENT ACTIVITY:

- Timmons Group selected as Design Professional
- Subprojects created for each phase
 - Greater Swam Participation
 - Accelerate schedules in MPC Footprint



Improve Access and Accessibility

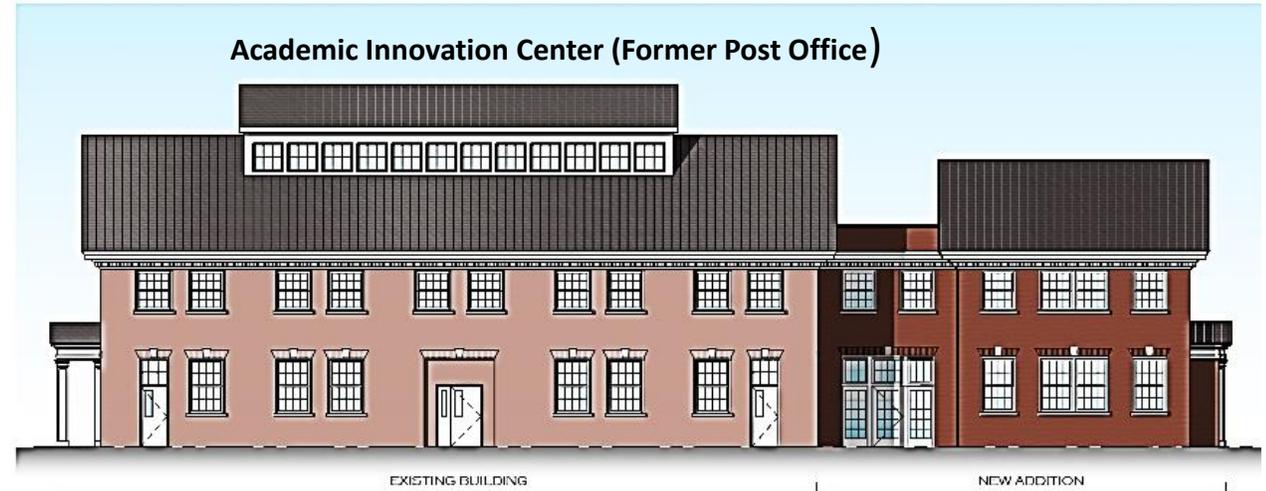
SCOPE:

Provide code compliant accessibility to educational and general buildings

- Entrance and restroom modifications
- Elevators
 - Replacement of elevators beyond useful life
 - Elevator Tower/Stairwell Additions at buildings without elevators

CURRENT ACTIVITY:

- Schematic Design in Progress for President’s House, Storum Hall, Johnnella Jackson Hall, Lindsay Montague Hall, Institutional Effectiveness and Jackson Place 3&4
- Academic Innovation Center (Former Post Office) Elevator Tower Addition Beginning Construction
- Contractor is Canterbury Construction
 - SWAM Participation 100% Small Minority Owned Prime Firm
 - Target Completion – Spring, 2025



Improve and Replace Technology Infrastructure

SCOPE:

- Data Underground Utility Improvement
 - Reroute infrastructure to create new cores at the Multipurpose Center, Johnson Memorial Library and Lockett Hall
 - Includes Demolition of Jackson Place I
- Correct security, safety, and environmental issues in Network Rooms
 - Recommending new Network Rooms in many locations
- Replace teaching technology in classrooms
 - Recommending teaching technology in former static and non traditional locations for greater scheduling flexibility

FUNDING:

- GF \$11,446,150

SCHEDULE:

- Design Start – December, 2021
- Target Completion – Spring, 2025

CURRENT ACTIVITY:

Redesign underway using new design professional

Improve Infrastructure for Safety, Security, Energy and Reliability

SCOPE:

- Physical Security Improvements
- Electronic Security Measures
- Exterior LED lighting
- Steam System Efficiencies
- Boiler Plant Improvements

SCHEDULE:

- Construction Start - Summer, 2024
- Target Completion - Fall, 2025

CURRENT ACTIVITY:

- Construction unbundled into 5 Subprojects for greater SWAM construction participation
- Exterior Lighting and Boiler Plant Improvements Bidding
- Working Drawings for Security and Steam System Efficiencies in development

Improve Heating, Air Conditioning and Ventilation Campuswide for Infectious Aerosol Control

SCOPE:

- Heating, Ventilating and Air Conditioning (HVAC) system improvements to increase ventilation, filtration and humidity control in 10 E&G buildings

SCHEDULE:

- Construction Start, Winter, 2024
- Target Completion – Winter, 2025

CURRENT ACTIVITY:

- Setty & Associates selected as design professional
 - Design SWAM Participation - 100% Small Minority Owned Prime Firm
- Unbundling construction packages
 - Accelerate schedules in smaller buildings
 - Greater SWAM Participation

Approved in FY23 – Construct BOLT Leadership Center

SCOPE:

- Construct a new 60,000 SF multipurpose academic building

SCHEDULE:

- Anticipated Design Start – April, 2024
- Target Occupancy Date – Spring, 2027

CURRENT ACTIVITY:

- Budget Target of \$2,665,000 established for detailed planning
- Preparation for Design Professional Procurement



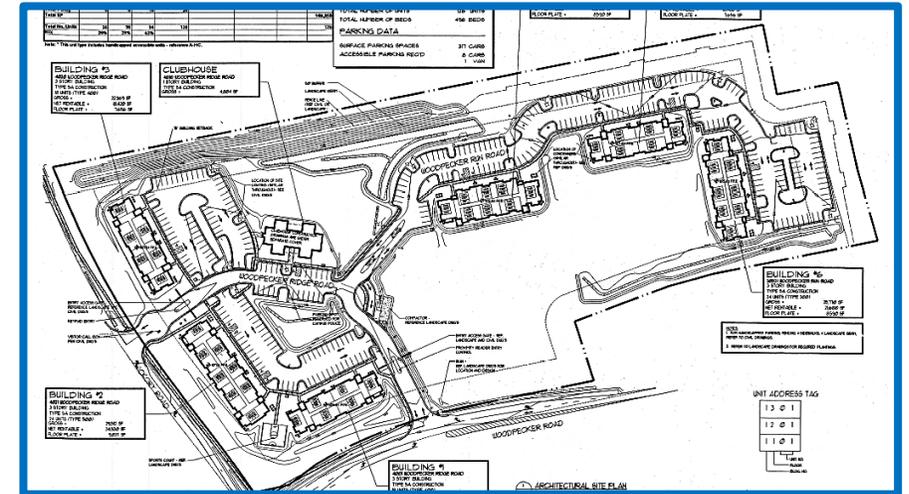
University Apartments at Ettrick Lease

Property Details:

- Opened in 2004
- 155,000 GSF over 6 buildings
- 126 – two and 4 bedroom apartments
- Adds 504 student beds to VSU’s inventory

Master Lease:

- Managed by Residence Life
 - Provides the same residential life program for students
 - Controls the process for bed assignments and management
- Effective 12/18/23
- 5-year term
- VSU assumes Operating Expenses
- VSU was provided access to the facility in July



2024 Introduced Budget Bill - Site Improvements to South Entrance for Code Compliance and Security

Focus:

- Code compliance
- Accessibility
- Safety improvements along the Chesterfield Avenue corridor

Scope:

- Removal and replacement of non-code compliant entrances
- Replacement and installation of sidewalks and stairs
- Improvement of vehicular traffic paths and replacement of failed retaining walls
- Replacement of a University guard house and entrance walls
- Install Restroom facility



2024 Introduced Budget Bill - Construct New Student Housing



SCOPE:

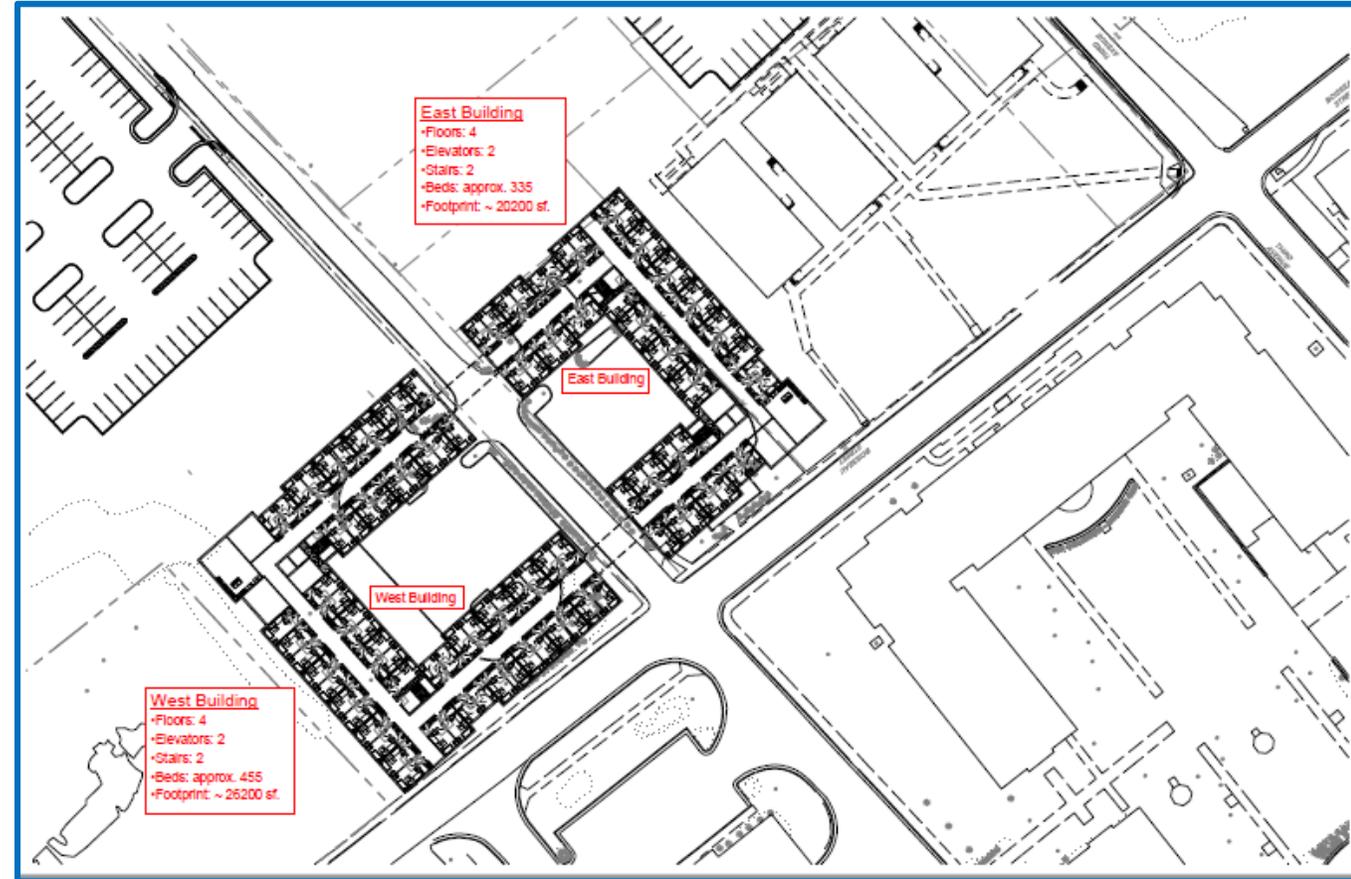
Construct new suite style student housing (approximately 700 new beds)

CURRENT ACTIVITY:

Participating in 2024 9(C) bond sale

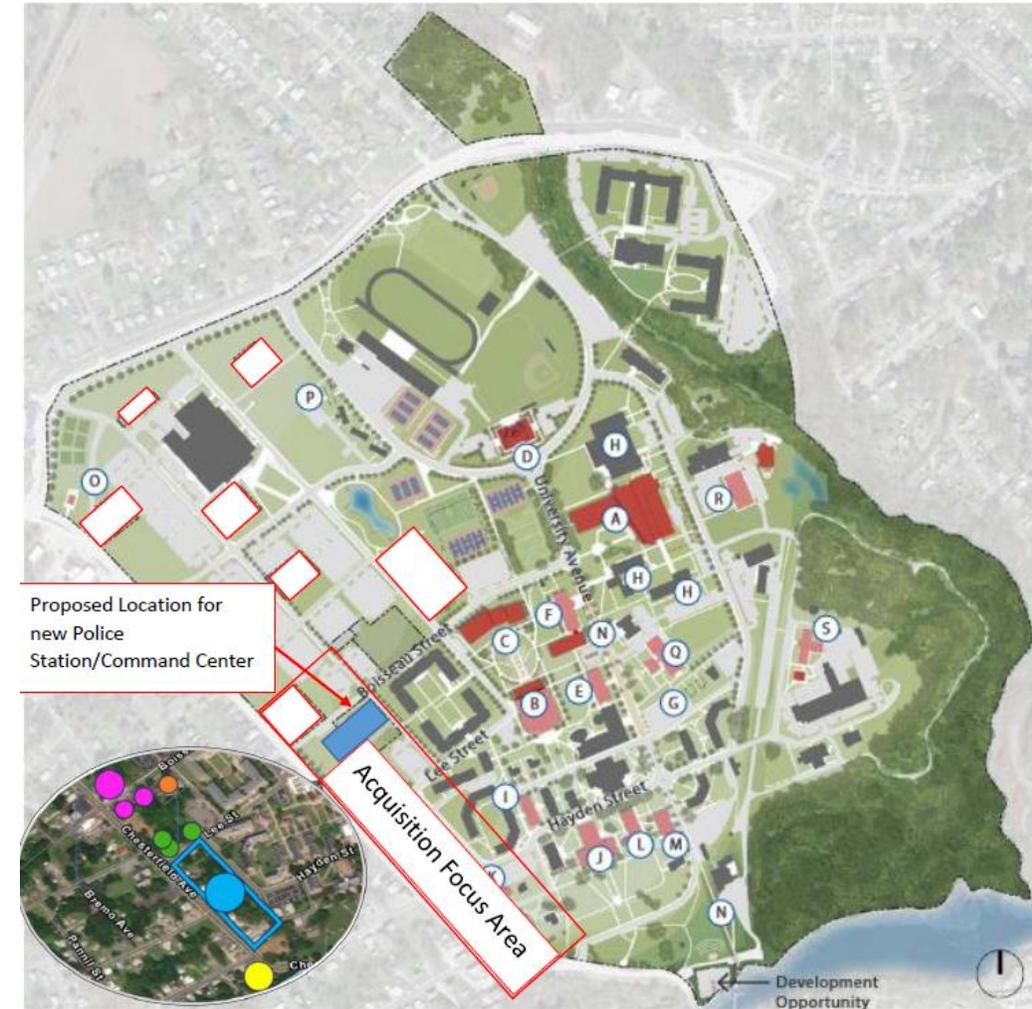
Propose Design-Build Project delivery using pre-fab construction for earliest occupancy

Bridging Documents are in development



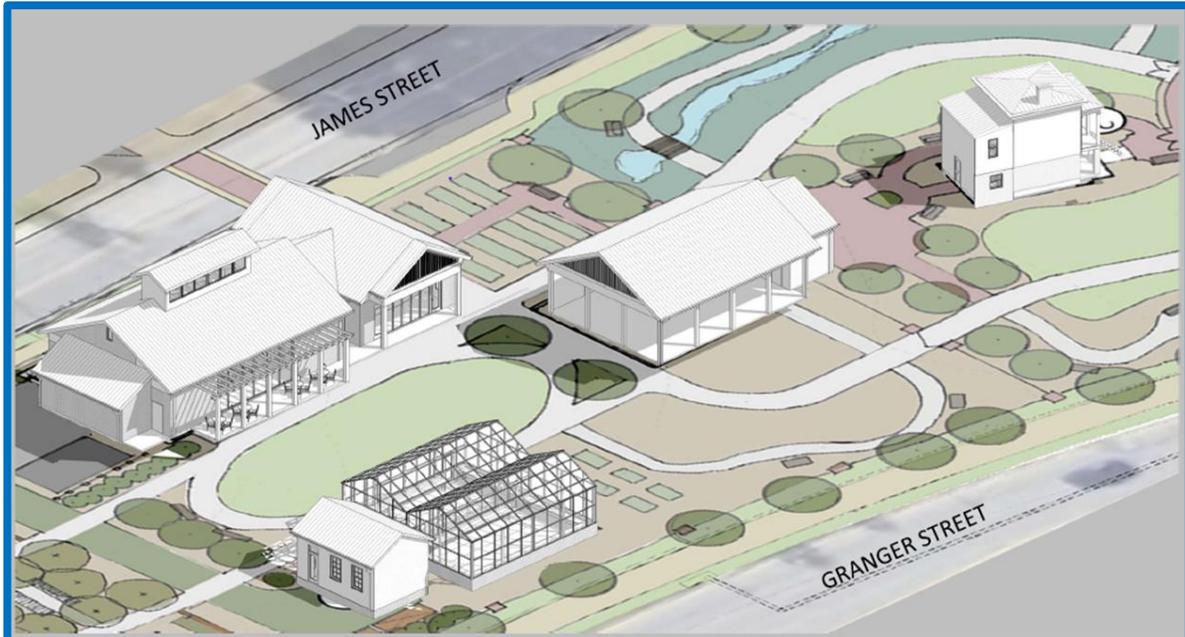
Budget Amendments (Capital)

1. Infuse \$5.3M in supplemental funding from General Fund sources to “Acquire Etrick Property Extension” (212-17312) to acquire real property deemed to be strategic implementations of the campus master plan and integral to the safety and security of the campus community (17 parcels)
2. Increase by \$1.2M the general fund appropriation to address extremely critical deferred maintenance deficiencies in facilities, including residence halls and dining facilities. The appropriation has remained unchanged at levels established in 1999 as \$600,000 each year of the biennium.

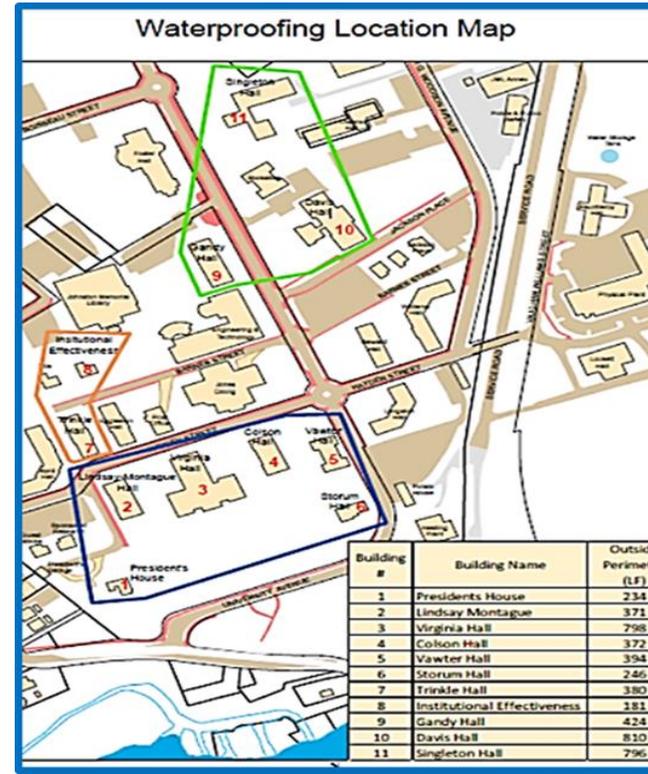


Budget Amendments (Cont'd)

3. This request is for Capital Project 212-18545 to be authorized in whole for construction. The Renovate Summerseat for Urban Agriculture Center project was approved for detailed planning in the 2021 Budget Bill, Chapter 552. Preliminary Design documents for this project were submitted to the Division of Engineering and Buildings (DEB) in October 2023.



4. This request is for Capital Project 212-18522 to be authorized in whole for construction. The Waterproof Campus Buildings project was approved for detailed planning in the 2020 Budget Bill, Chapter 1289. Preliminary Design documents were submitted to the Division of Engineering and Buildings (DEB) in October 2023.



Budget Amendments (Cont'd)

5. Approve the Renovate Virginia Hall Capital Outlay project for detailed planning. This project was previously submitted in the past 5 legislative sessions and appeared in the FY22 Introduced Bill.

Maintenance projects cannot effectively address these high deferred maintenance and safety deficiencies while the building is fully occupied.



D3040 - Heat Exchanger
February 28, 2023



D2020 - Water Heater
February 28, 2023



D4012 - Fire Pump - Electric - 50 HP
February 28, 2023



D5012 - Main Electrical Service - 1200A 208/120V
February 28, 2023



7/24/22



4/29/22

