

**VIRGINIA STATE UNIVERSITY BOARD OF VISITORS
COMMITTEE ON AUDIT AND COMPLIANCE
2:30 P.M.; THURSDAY, APRIL 24, 2025
Gateway Dining & Events Center
(on the campus of Virginia State University)
(No Public Comment Period Scheduled)**

AGENDA

CALL TO ORDER..... Mr. Jon Moore, Chair

ROLL CALL

INVOCATION

APPROVAL OF AGENDA

APPROVAL OF PREVIOUS MEETING MINUTES (if any)

- February 6, 2025 Meeting Minutes

PRESIDENT’S REMARKS..... Dr. Makola M. Abdullah

REPORTS AND RECOMMENDATIONS

Introduction- “Guidance and Growth to Greater: VSU’s Continuous Improvement Journey”

Information Items:

Presenters: Ms. Shawri King-Casey, Vice President, Institutional Integrity & Compliance
Ms. Nannette Williams, Chief Audit Executive

- FY24 APA Audit Update Ms. Shawri King-Casey,
Vice President of Institutional Integrity & Compliance
- Internal Audit Update Ms. Nannette Williams, Chief Audit Executive
 - a. Current Audit Plan Progress Update
 - b. 2025-2026 Audit Plan and Risk Assessment – progress to date on new plan
 - c. External QAR Results

CONCLUSION

OTHER BUSINESS

ADJOURNMENT

**VIRGINIA STATE UNIVERSITY BOARD OF VISITORS
COMMITTEE ON AUDIT AND COMPLIANCE
THURSDAY, APRIL 24, 2025**

CALL TO ORDER

Visitor Moore called the Audit and Compliance Committee to order at 2:30 p.m. at the Gateway Dining & Events Center.

ROLL CALL

A quorum was present.

COMMITTEE MEMBERS PRESENT:

Mr. Jon Moore (Chair)
Ms. Daphne Meeks (Vice Chair)
Dr. Joseph A.F. Chase
Mr. Robert Thompson
Dr. Harold Green, Jr.
Dr. Leonard Haynes, III
Dr. Valerie K. Brown, Rector

BOARD APPOINTEES:

Professor Tracy Jackson, Faculty Representative
Mr. Yousif Omer, SGA Representative (*absent*)

OTHER MEMBERS PRESENT:

Mr. Victor K. Branch
Mr. Thomas Cosgrove
Dr. Robert Denton, Jr.
Mr. Peter McPherson
Ms. Verndell Robinson
General Dennis Via (*absent*)
Mr. Kishore Thota (*absent*)
Dr. Leonard Haynes, III

ADMINISTRATION PRESENT:

Dr. Makola M. Abdullah, President
Dr. Tia A. Minnis, Provost & Vice President for Academic Affairs
Mr. Kevin Davenport, Senior Vice President for Finance & Administration/CFO,
Ms. Shawri King-Casey, Vice President for Institutional Integrity and Compliance
Dr. Alexis Brooks-Walter, Vice President for Student Affairs & Enrollment Management
Dr. Annie Redd, Chief of Staff/Director, Board of Operations & Relations

LEGAL COUNSEL:

Mr. Nathan Moberly

COMMITTEE ON AUDIT AND COMPLIANCE
THURSDAY, APRIL 24, 2025
PAGE 2

INVOCATION

The Chair invited Dr. Joseph A.K. Chase, Jr., to deliver the invocation.

APPROVAL OF AGENDA

The Committee approved the agenda by voice vote.

APPROVAL OF PREVIOUS MEETING MINUTES

The Committee approved the minutes from the meeting on February 6, 2025.

PRESIDENT'S REMARKS

President Abdullah expressed gratitude to the Committee, Ms. Shawri King-Casey, Vice President of Institutional Integrity & Compliance, and Ms. Nannette Williams, Chief Audit Executive, for their ongoing efforts and the upcoming presentation.

REPORTS AND RECOMMENDATIONS

Before the presentations, Visitor Moore praised Ms. King-Casey and Ms. Williams for their contributions to audit and compliance. He highlighted the progress made over the past four years and expressed his satisfaction with their achievements.

Following Visitor Moore's opening remarks, Ms. King-Casey provided a status update on the fiscal year 2024 (FY 24) Auditor of Public Accounts (APA) audit. She noted that the collaborative efforts between the APA and the University are yielding significant progress towards more timely audits. These improved audit timings will enable the University to develop and implement more effective corrective action plans. Fieldwork is expected to conclude soon, with tentative deadlines of Memorial Day for the draft report and mid-June for the final report. This information concluded Ms. King-Casey's presentation.

Ms. Williams began her presentation with a status update on the current internal audits. The statuses are listed below:

Audit	Status
Travel Charge Card Program	Completed
IT Security Audits (2)	Completed: Audit A- clean; Audit B- one finding
Capital Outlay	To resume
Cashier Operations	Ongoing
Travel Reimbursement	Commencing

Ms. Williams then highlighted the status of the fiscal year 2026 risk assessment. The Internal Audit team is currently distributing surveys to relevant university stakeholders. The results from these surveys will be used in brainstorming sessions to help develop the 2026 Internal Audit Work Plan.

Ms. Williams then discussed the results of the Office of Internal Audit's Quality Assessment Review (QAR). She explained that the QAR is required every five years according to the Institute of Internal Audit Standards and the Office of the State Inspector General. The University's last QAR was conducted five years ago, prompting the 2025 review.

COMMITTEE ON AUDIT AND COMPLIANCE

THURSDAY, APRIL 24, 2025

PAGE 3

According to Ms. Williams, the process included both an external and internal Quality Assessment Review (QAR). The external QAR involved interviews with stakeholders, a review of internal documentation, and an assessment of compliance with internal audit standards. The Office of Internal Audit received the highest rating of Generally Conforms.

Ms. Williams highlighted several strengths from the report, including:

- A proper reporting structure;
- Strong policies and procedures;
- Collaboration between VSU's Internal Audit and Compliance teams to improve risk culture; and
- An accurate and objective self-assessment.

Areas of improvement included the following:

- No formalized periodic presentation of the independence to the Board;
- Insufficient evidence to support conclusions;
- Inconsistent evidence of supervisory activities;
- Limited evidence of ongoing monitoring;
- Need to send out post-audit surveys; and
- No documentation establishing clear alignment to the University's Strategic Plan.

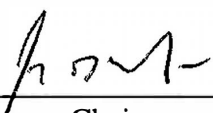
Many of the noted improvement areas stemmed from administrative requirements, system malfunctions beyond Internal Audit's control, and the timeframe of the audit sample, rather than substantive deficiencies in the Internal Audit program. Ms. Williams and members of the Committee affirmed this stance during and after the presentation. Where relevant, Ms. Williams provided detailed corrective action plans to address these areas of improvement.

Ms. Williams addressed questions after the conclusion of her presentation related to staffing needs, Internal Audit's performance and progress over the last few years, and the IT Security Audit finding, for which Committee members were encouraged to review the University's IT security plans before the September meeting to facilitate an even more robust discussion.

ADJOURNMENT

There being no further business, the Chair called for a motion to adjourn the meeting. The motion was received, properly seconded, and the Committee voted by voice vote. The Chair adjourned the meeting at 3:08 p.m.

APPROVED:



Chair

10/6/25
Date