

**VIRGINIA STATE UNIVERSITY BOARD OF VISITORS
COMMITTEE ON AUDIT AND COMPLIANCE
9:00 A.M., FRIDAY, JUNE 17, 2022
Room 310, VIRGINIA HALL
(on the campus of Virginia State University)
(No Public Comment Period Scheduled)**

**DRAFT AGENDA
(as of 6.10.22)**

CALL TO ORDER Jon Moore, Chair

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF PREVIOUS MEETING MINUTES (if any)

PRESIDENT'S REMARKS Dr. Makola M. Abdullah

REPORTS AND RECOMMENDATIONS

- Resolution for Approval of the Internal Audit Charter
- Resolution for Approval of the Internal Audit Plan

OTHER BUSINESS

ADJOURNMENT

***All start times for committees are approximate. Meetings may begin after the posted approximate start time as committee members are ready to proceed.*

**VIRGINIA STATE UNIVERSITY BOARD OF VISITORS
AUDIT & COMPLIANCE
COMMITTEE MINUTES
JUNE 17, 2022**

CALL TO ORDER

Mr. Jon Moore, Chair, called the Audit & Compliance Committee meeting to order at 9 a.m. in Room 310 Virginia Hall located at 1 Hayden Drive, Petersburg, VA.

ROLL CALL

A quorum was present.

Committee Members Present:

Mr. Jon Moore
Mr. William Murray
Dr. Valerie Brown, Rector (ex-officio)

Other Board Members Present:

Mr. Raul Herrera
Ms. Shavonne Gordon

Legal Counsel:

Cynthia H. Norwood Marquez, Senior Assistant Attorney General

Administration Present:

Shawri King-Casey, Senior Advisor to the President, Institutional Equity, Ethics, Compliance
Mr. Kevin Davenport, Senior Vice President for Finance & Administration
Dr. Annie C. Redd, Special Assistant to the President and Board Liaison
Tonya Hall, Vice President for External Relations

Others Present:

Travis Edmonds, Technology Services
Kendra White, Office of Compliance
Tasha Owens, Internal Audit

APPROVAL OF AGENDA

The Committee approved the agenda by voice vote.

APPROVAL OF PREVIOUS MEETING MINUTES (if any)

None.

PRESIDENT'S REMARKS

President Abdullah was not present due to his attendance at the HBCU Diversity in Tech Summit 2022 in Richmond, VA.

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In the absence of President Abdullah, Rector Valerie Brown welcomed Mr. Moore as the first chair of the Audit and Compliance Committee. She stated that the Board is excited about the Committee, which members believe will aid the Board in fulfilling its fiduciary responsibility as it relates to compliance.

REPORTS AND RECOMMENDATIONS

The Chair called upon Ms. Shawri King-Casey to present the items for approval. The Internal Audit Charter and Internal Audit Plan were introduced at the April 2022 Board meeting where it was suggested that more discussion take place about the Internal Audit Charter and the Internal Audit Plan to ensure all of the objectives for the University were being met in the upcoming year as well as customer service focus on the collaboration with management. The collaboration between Ms. King-Casey and Tasha Owens, Interim Audit Chief Executive, are the culmination of that work. Differences and changes were made to the Audit Charter to make it more customer service focused to assist the Board in its fiduciary duties and recognizing its public trust with the respect to the stewardship of public funds. There is an emphasis on open communication with management to foster good relations. The Audit Plan will reflect emphasis on financial audits, operational audits as well as special projects and consulting work and continued work on the corrective action detail which has made tremendous progress. The Audit Plan also reflects professional staffing of four full time equivalent to include the (Interim) Chief Audit Executive.

Mr. Moore stated that the team has been working well together. The Board requested that the Audit Plan would be accountable to the Board and collaborative with leadership. The Chair asked for a motion to recommend approval of the internal Audit Charter to the Executive Committee. The motion was made and properly seconded.

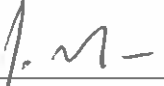
OTHER BUSINESS

None.

ADJOURNMENT

There being no further business, the Chair adjourned the meeting at 10:23 a.m.

Approved:



Chair

9/15/22

Date