



- Opens doors for **GREATER** access to lifelong learners
- Provides **GREATER** educational opportunities to increase the economic outlook for generations to come
- Provides **GREATER** outreach as an 1890 land-grant university extending **GREATER** expertise to improve the quality of life in our state, nation and world
- Provides a personable, stable, nurturing holistic atmosphere conducive to **GREATER** learning, growing, and transforming
- Develops **GREATER** leaders who are globally competitive while remaining civically engaged



Since **1882**

2020-21
VIRGINIA STATE UNIVERSITY

ANNUAL AND ENDOWMENT REPORT



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VIRGINIA STATE UNIVERSITY ANNUAL REPORT

Delegate Alfred W. Harris founded present-day Virginia State University (VSU) in 1882. It was then known as Virginia Normal and College Institute and represented the nation's first fully state-assisted college or university for Blacks. Today, only about one-third of VSU's operating budget comes from state funding.

A comprehensive university, VSU is one of two land-grant institutions in the Commonwealth of Virginia. Our mission is to promote and sustain academic programs that integrate instruction, research, and extension/public service in a design most responsive to the needs and endeavors of individuals within our scope of influence.

The University educates over 4,600 students who are majoring in one of 34 undergraduate programs leading to a bachelor's degree and 18 graduate level, master's and doctoral programs.

Ultimately, the University is dedicated to the promotion of knowledgeable, perceptive, and humane citizens – secure in their self-awareness, equipped for personal fulfillment, sensitive to the needs and aspirations of others, and committed to assuming productive roles in an ever-changing global society.

Through community involvement, a challenging academic program, diverse student organizations and exciting extracurricular activities, Virginia State University is Virginia's Opportunity University.

COVID-19 & it's IMPACT

Virginia State University is excited to welcome students, faculty and staff back to our vibrant campus for our fully in person living, learning and working experience in fall 2021.

- **Masks remain a required part of our on-campus experience.**
- **PPE will be available upon your return to campus.**
- **Non-vaccinated students and staff are required to have COVID-19 tests weekly.**
- **We have a quarantine/isolation facility on campus.**
- **Residence halls will operate at normal capacity.**

We have spent several months working to provide a safe and welcoming campus experience filled with the energy and vibrancy that your presence brings to the VSU atmosphere.





MESSAGE FROM

THE PRESIDENT

Dear VSU Investors and Friends,

We are pleased to share our Annual Report on Gifts and Contributions for the 2021 Fiscal Year. During the 2020 fiscal year, VSU experienced significant changes due to the COVID-19 pandemic. Students and faculty shifted to learning and teaching remotely, staff embraced working from home all while the Trojan community remained focused on the health and safety of the community at large. After months of vigilant planning, we eagerly welcomed our students back to in-person instruction and on-campus living for the Fall 2021 semester. I am truly proud of our Trojan community for following COVID-19 safety protocols and staying vigilant.

I could not be prouder of the work of our dedicated faculty and staff members, who reimaged processes and embraced practices to ensure our success across the institution. And I could not be more grateful to our Board of Visitors for their steady stewardship and support.

Success, however, is never final.

Even in the midst of uncertain times, VSU donors remained unwavering in their support to our students. Thanks to our investors' remarkable dedication, VSU was able to lessen our students' financial burden by providing scholarships and contributing to the Trojan Spirit Fund. The Trojan Spirit Fund provides the emergency needs for students not covered by financial aid. Because of the many donations and contributions received, the University was able to assist students with financial resources to cover housing, food, transportation, and technology needs.

In recognition of your contributions to VSU, we have included a donor honor roll identifying every donor, highlighting our Powell Society and 1882 Society members. As we seek to advance the University's mission, we rely on our investors' and donors' unwavering support.

It is rejuvenating to witness the progression we have made as an institution while remaining vigilant of the challenges that lie ahead. Guided by our 2020-2025 Preeminence with Purpose Strategic Plan we must be intentional and tactical in providing guidance that will:

1. Build upon our innumerable successes of preparing students to become leaders in a global society
2. Solve emerging world issues through research
3. Build on the profound impact of our Land-Grant Mission
4. Continue academic excellence, and
5. Ensure the holistic transformative experience of our students

With your support, the University remains a source of educational value graduating lifelong learners. On behalf of the faculty, staff, and students, thank you for your investment in Virginia State University. This report also provides a list of funds with contributions received during fiscal year 2020 from both VSU and VSU Foundation. We are excited to celebrate every gift, no matter how large or small. Again, thank you!

Hail State! Hail State! Hail! Hail! Hail!

Sincerely,

Makola M. Abdullah, Ph.D.
President

BOARD OF VISITORS



Valerie Brown '78
Rector



Pamela Currey



Raul R. Herrera



Xavier Richardson



Glenn Sessoms '76
Vice Rector



Shavonne Gordon



William Murray



James Stegmaier



Christine M. Darden '67
Secretary



Charlie Hill '66



Jon Moore



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Thursa Crittenden



Michael Flemming



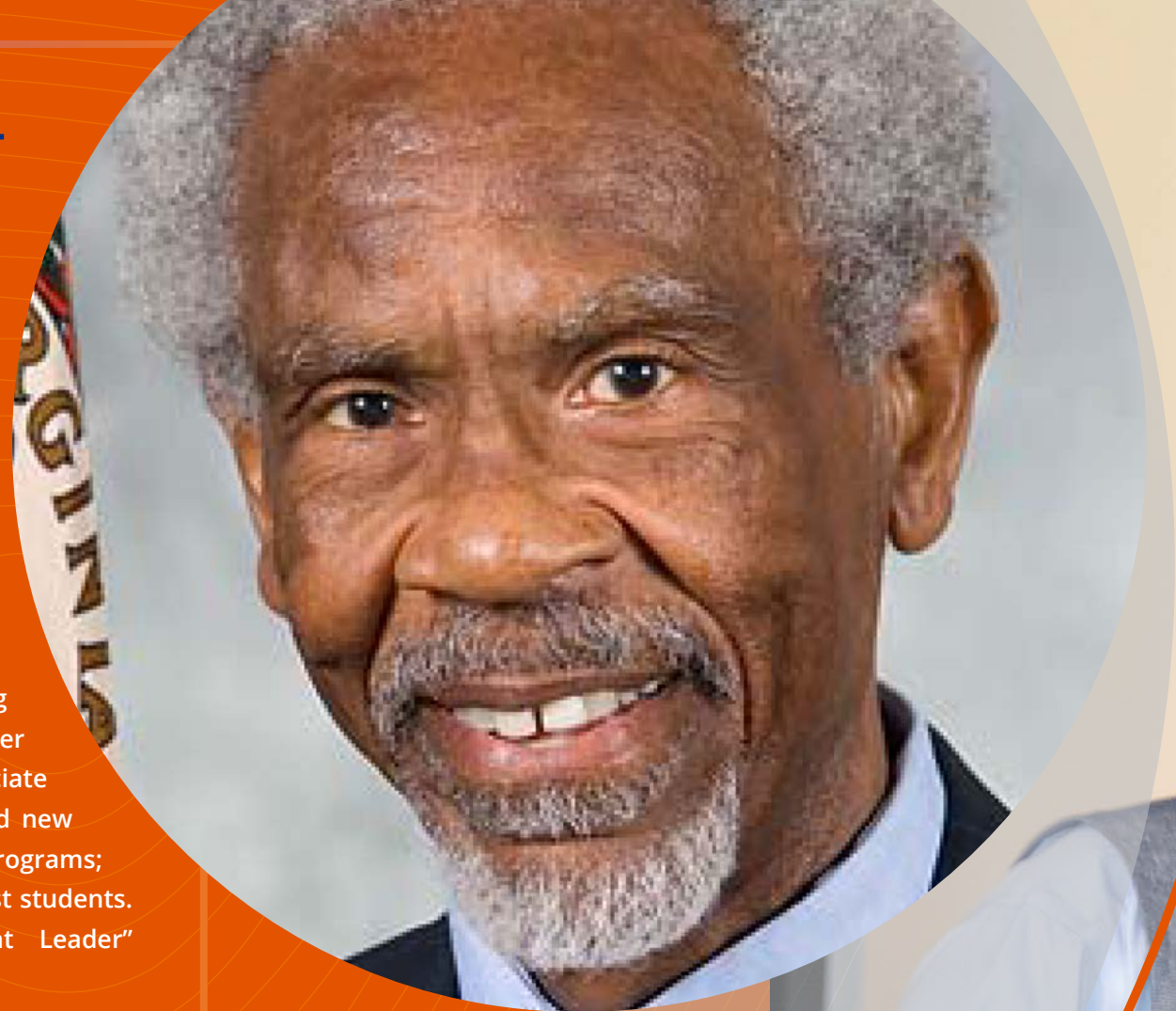
Edward Owens

MR. CHARLIE W. HILL
CHARLIE WYATT HILL ENDOWED
"SERVANT LEADER" SCHOLARSHIP

Mr. Charlie W. Hill is a retired executive vice president, human resources for Landmark Media Enterprises. He earned a Bachelor's in Economics from Virginia State College and an MBA degree from Hampton University.

The governor of Virginia recently appointed Hill to a second four-year term as a member of Virginia State University's Board of Visitors. He's a proud Trojan and Virginia State alum.

Mr. Hill's diligent commitment to increasing student opportunities and access to higher education has shown over the years. We appreciate your support in helping VSU continue to fund new initiatives, enhance existing enrichment programs; recruiting and retain the best and the brightest students. The Charlie Wyatt Hill Endowed "Servant Leader" Scholarship makes a difference.





MESSAGE FROM

THE VIRGINIA STATE UNIVERSITY FOUNDATION

BRENDA STITH FINCH, '71
CHAIR

Greetings,
The Virginia State University Foundation Board of Trustees and staff is pleased to express our appreciation for the support we received from the Office of Institutional Advancement (OIA). Your partnership has proven invaluable as we all navigated a very challenging year.

Virginia State University's students and staff were challenged in many unprecedented ways during 2021 yet the University's significant fundraising progress and alumni engagement during this time was greatly enhanced by the OIA team.

The Virginia State University Foundation serves as an affiliated organization with a mission of assisting the University through financial support and financial management services. In fiscal year 2021, Foundation endowments and operating funds provided by corporations, friends and alumni provided the University with \$600,000 in scholarships, \$100,000 for Athletics, and \$500,000 to Programs for a total of \$1.2 million.

The Foundation completed its Strategic Plan and has added infrastructure to support the University on initiatives outlined in their strategic plan. The Foundation is well positioned to help the University and OIA in new and exciting ways.

The Foundation thanks OIA for its dedication and commitment as Virginia State University continues to touch and influence the lives of our students.
In Trojan Spirit,

Brenda Stith Finch, '71
Chair
Virginia State University Foundation



BOARD OF TRUSTEES 2020-2021

Ms. Brenda Stith-Finch '71
Chair

Ms. Valarie A. Jones, Esq.
Vice Chair

COL(Ret.) Earnest A. Bazemore '85
Secretary

Mr. Samuel R. Rhue, MBA '76
Treasurer

CAPT(Ret) William E. Bailey
Board Member

Mr. Harrison Bonner, III '76
Board Member

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Board Member

Wilbert J. Briggs, Sr '62
Board Member

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Board Member

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Board Member

Mr. Frank Jones '66
Board Member

Dr. Nardos King '87
Board Member

LTC (Ret.) Irene F. Logan '75
Board Member

LTC (Ret.) Claude A. Wood '77
Board Member

Others
Dr. Makola M. Abdullah
Ex Officio
President, Virginia State University
Board Member

Robert L. Turner, Jr., Esq.
Foundation Executive Director

Mr. Jon Moore
VSU Board of Visitors Representative
Board Member

Ms. Tonya S. Hall
VSU VP for External Affairs
Board Member

Mr. Kevin Davenport
VSU VP for Admin and Finance
Board Member

VSU TO RECEIVE \$500 THOUSAND GIFT ON BEHALF OF FORMER VSU PRESIDENT, EDDIE N. MOORE, JR.



University is one of the charities to benefit from Moore's Generosity

VIRGINIA STATE UNIVERSITY, VA-Virginia State University (VSU) will receive a very generous gift on behalf of former VSU President, Eddie N. Moore, Jr. Mr. Moore, who served as VSU's 12th president from 1993-2010, has gifted VSU half a million dollars. The gift comes in the form of a bequest from Universal Corporation on behalf of Mr. Moore.

Mr. Moore served on the Board of Directors for Universal Corporation for more than twenty years. In gratitude for his service, Universal Corporation will donate a million dollars to charities chosen by Mr. Moore. He has announced that the monies will be divided among several charities with the bulk, \$500 thousand, going to VSU. "I believe in education and I believe in the work of VSU. I spent 17 years at VSU, and there is a part of my heart that will forever remain there," says Mr. Moore. "I thought it only right that I leave VSU in my will so that the University can continue the work of transforming lives." The University will receive 10 percent of the monies now. The remainder will be awarded posthumously over ten years. "This is a generous gift from President Moore. He did a phenomenal job during his tenure at VSU, and we appreciate him continuing to think about and facilitate funding for the students at VSU," says VSU President, Makola M. Abdullah. "We also thank Universal Corporation for partnering with President Moore on this gift."

VSU students will also benefit indirectly from an additional \$150 thousand Mr. Moore left to Pennsylvania State University, his alma mater. The gift to Pennsylvania State University is earmarked for scholarships for VSU graduates who desire to continue their graduate school education at the University.

Mr. Moore's wife, Elisia, is a graduate of VSU. There is a living and learning center on campus that bears their name. With this gift, VSU will create an endowed scholarship fund with the VSU Foundation.

Mr. Moore, a former Treasurer for the Commonwealth of Virginia, is credited with creating financial stability during his tenure at VSU. The VSU operating budget grew from \$48 million in 1993 to more than \$86 million in 2009, the Capital Campaigns raised \$11.6 million between 1994 and 2000 and surpassed the \$20 million goal between 2006 and 2009, and the VSU Endowment grew from \$2.5 million in 1993 to over \$20 million in 2009. During his tenure, the Presidential and Provost Scholars Program was established and provided financial assistance to more than 850 students.

Thank You!

Eddie N. Moore, Jr.
12th VSU President



VIRGINIA STATE UNIVERSITY

ENDOWMENT SUMMARY

Portfolio Return (%) - Net of Fees

	June 30, 2021 Market Value (millions)	1 YEAR	3 YEAR	5 YEAR
Spider Management (VSU Non-Title III)	\$26.5	37.72%	12.41%	11.79%
Morgan Stanley (VSU Title III Portfolio)	\$24.8	26.67%	10.5%	
Total Endowed Fund	\$51.3			
	June 30, 2020 Market Value (millions)	1 YEAR	3 YEAR	5 YEAR
Spider Management (VSU Non-Title III)	\$19.4	-2.01%	3.67%	3.60%
Morgan Stanley (VSU Title III Portfolio)	\$19.1	.51%	4.60%	
Total Endowed Fund	\$38.5			

Total market values at 6/30/2021:

VSU - \$51,367,840
VSUF - \$23,694,111
Total - \$75,061,951

Total market values at 6/30/2020:

VSU - \$38,584,101
VSUF - \$17,564,881
Total - \$56,148,982

Total market values at 6/30/19:

VSU: \$40,333,655
VSUF: \$17,049,056
Total: \$57,382,711

Total market values at 6/30/18:

VSU: \$38,363,049
VSUF: \$16,115,530
Total: \$54,478,579

Total market values at 6/30/17:

VSU: \$36,143,250
VSUF: \$14,979,125
Total: \$51,122,375

VIRGINIA STATE UNIVERSITY

BUDGET PLANS



Revenue	2019-2020 BUDGET PLAN	2020-2021 BUDGET PLAN
Educational & General (E & G)		
State General Funds (University)	\$ 38,889,330	\$ 38,889,330
State General Funds (Carry-Forward)	\$ -	\$ 73,425
Total General Funds	\$ 38,889,330	\$ 39,362,755
Non-General Funds		
Tuition	\$ 36,072,478	\$ 29,013,688
Federal College Work-Study	262,991	262,991
Technology Fee	877,490	718,807
Other E&G Fees and Revenue	1,190,000	949,620
Out of State Capital Outlay Fee	778,802	638,142
Total Non-General Funds	\$ 39,181,761	\$ 31,583,248
Total Educational & General	\$ 78,071,091	\$ 70,946,003
Auxiliary Enterprises (Schedule I)	\$ 46,236,299	\$ 22,920,694
Sponsored Programs	28,447,617	28,447,617
CARES Stimulus Funds - Institution	-	993,601
CARES Stimulus Funds - MSI	-	9,803,132
State Student Financial Assistance General Funds	9,506,879	9,506,879
Local Funds	2,525,625	2,525,625
Cooperative Extension and Agricultural Research Services (Schedule II)	11,076,279	11,076,279
Total Revenue	\$ 175,863,790	\$ 156,219,830
Expenditures		
Educational & General (E & G)		
Instruction	\$ 40,863,729	\$ 40,863,729
Research	1,195,155	1,195,155
Public Service	46,236	46,236
Academic Support	5,252,421	4,958,017
Student Support	4,897,136	4,722,598
Institutional Support	12,624,983	10,604,643
Operation and Maintenance of Plant	6,195,304	5,375,288
Total Educational & General	\$ 71,074,964	\$ 64,786,606
Auxiliary Enterprises (Schedule I)	\$ 46,236,299	\$ 22,920,694
Sponsored Programs	28,447,617	28,447,617
COVID-19 Expenses	-	9,960,003
Student Financial Assistance	16,503,006	16,503,006
Local Funds	2,525,625	2,525,625
Cooperative Extension and Agricultural Research Services (Schedule II)	11,076,279	11,076,279
Total Expenditures	\$ 175,863,790	\$ 156,219,830
Revenue Over/(Under) Expenditures	\$ -	\$ -

VIRGINIA STATE UNIVERSITY

STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2021 AND 2020

VIRGINIA STATE UNIVERSITY FOUNDATION

	2021	2020
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 2,874,249	\$ 1,896,159
Pledges receivable - current (Note 6)	40,450	37,500
Total current assets	2,914,699	1,933,659
OTHER ASSETS		
Investments (Notes 4 and 5)	23,845,550	17,797,369
Pledges receivable, net (Note 6)	15,200	40,886
Investments in real property	27,000	27,000
Due from related party (Note 9)	-	-
Total other assets	23,887,750	17,865,255
	<u>\$ 26,802,449</u>	<u>\$ 19,798,914</u>
LIABILITIES AND ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 19,726	\$ 6,660
Due to related party (Note 9)	405,728	84,488
Refundable advance, paycheck protection program forgivable loan (Note 11)	-	9,470
Total current liabilities	425,454	100,618
NET ASSETS		
NET ASSETS WITHOUT DONOR RESTRICTIONS:		
Undesignated	(955,899)	(736,871)
Board designated endowments (Note 8)	1,560,793	1,251,341
Total net assets without donor restrictions	604,894	514,470
Net assets with donor restrictions (Note 7):		
Restricted by purpose	10,420,580	4,974,576
Restricted by perpetuity	15,351,521	14,209,250
Total net assets with donor restrictions	25,772,101	19,183,826
Total net assets	26,376,995	19,698,296
	<u>\$ 26,802,449</u>	<u>\$ 19,798,914</u>

The Notes to Financial Statements are an integral part of these statements.

VIRGINIA STATE UNIVERSITY

STATEMENTS OF ACTIVITIES

JUNE 30, 2021 AND 2020

VIRGINIA STATE UNIVERSITY FOUNDATION

	2021			2020		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
OPERATING REVENUES						
Contributions	\$ 253,768	\$ 2,315,052	\$ 2,568,820	\$ 13,492	\$ 1,401,212	\$ 1,414,704
Interest and dividends (Note 4)	27,220	317,082	344,302	47,506	324,774	372,280
Net unrealized and realized gains on investments, (Note 4)	332,738	4,905,104	5,237,842	(3,593)	95,509	91,916
Net assets released from restrictions (Note 7)	926,227	(926,227)	-	1,466,450	(1,466,450)	-
Net asset transfers	-	-	-	(34,670)	34,670	-
Loss on pledges	-	(22,736)	(22,736)	-	(43,115)	(43,115)
Total support, revenue and other changes	1,539,953	6,588,275	8,128,228	1,489,185	346,600	1,835,785
OPERATING EXPENSES						
Program services:						
Transfers to University	-	-	-	20,000	-	20,000
Scholarships and awards	565,992	-	565,992	382,387	-	382,387
Athletics	84,606	-	84,606	274,828	-	274,828
Departmental purposes	850	-	850	1,645	-	1,645
Programs	513,460	-	513,460	572,786	-	572,786
Alumni affairs	-	-	-	13,254	-	13,254
Trojan band	-	-	-	18,705	-	18,705
Agricultural alumni	1,000	-	1,000	792	-	792
VSU President's salary supplement	10,000	-	10,000	10,000	-	10,000
Total program services	1,175,908	-	1,175,908	1,294,397	-	1,294,397
Management and general:						
President's discretionary	-	-	-	1,500	-	1,500
Professional fees	105,619	-	105,619	123,238	-	123,238
VSU facility fee	30,000	-	30,000	-	-	-
Investment service	85,322	-	85,322	76,707	-	76,707
Other	1,561	-	1,561	2,678	-	2,678
Insurance	16,837	-	16,837	15,910	-	15,910
Office supplies	2	-	2	263	-	263
Total management and general	239,341	-	239,341	220,296	-	220,296
Fundraising:						
Professional fees	43,750	-	43,750	-	-	-
Total expenses	1,458,999	-	1,458,999	1,514,693	-	1,514,693
OTHER NONOPERATING CHANGES						
Payroll Protection Program loan forgiveness (Note 11)	9,470	-	9,470	-	-	-
Change in net assets	90,424	6,588,275	6,678,699	(25,508)	346,600	321,092
Net assets, beginning of year	514,470	19,183,826	19,698,296	539,978	18,837,226	19,377,204
Net assets, end of year	\$ 604,894	\$ 25,772,101	\$ 26,376,995	\$ 514,470	\$ 19,183,826	\$ 19,698,296

VIRGINIA STATE UNIVERSITY

STATEMENTS OF CASH FLOWS

YEARS ENDED JUNE 30, 2021 AND 2020

VIRGINIA STATE UNIVERSITY FOUNDATION

	2021	2020
OPERATING ACTIVITIES		
Change in net assets	\$ 6,678,699	\$ 321,092
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Net realized (gain) loss on investments	(3,031,946)	299,427
Net unrealized gain on investments	(2,205,896)	(391,343)
Contributions restricted for long-term investment	(1,153,260)	(631,967)
Payroll Protection Program loan forgiveness	(9,470)	-
Net decrease in:		
Pledges receivable, net	22,736	43,114
Due from related party	-	54,684
Net increase (decrease) in:		
Accounts payable	13,066	(20,213)
Due to related party	321,240	(61,221)
Refundable advance, paycheck protection program forgivable loan	-	9,470
Net cash provided (used) by operating activities	635,169	(376,957)
INVESTING ACTIVITIES		
Proceeds from sale of investments	16,524,496	2,528,230
Purchase of investments	(17,334,835)	(3,631,636)
Net cash used by investing activities	(810,339)	(1,103,406)
FINANCING ACTIVITIES		
Contributions restricted for long-term investment	1,153,260	631,967
Net increase (decrease) in cash and cash equivalents	978,090	(848,396)
CASH AND CASH EQUIVALENTS		
Beginning	1,896,159	2,744,555
Ending	\$ 2,874,249	\$ 1,896,159



FALL 2020 STUDENT ACCOMPLISHMENTS

THE REGINALD F. LEWIS COLLEGE OF BUSINESS AT VIRGINIA STATE UNIVERSITY CELEBRATED THE FOLLOWING FALL 2020 STUDENT ACCOMPLISHMENTS.

THE REGINALD F. LEWIS COLLEGE OF BUSINESS AT VIRGINIA STATE UNIVERSITY CELEBRATED THE FOLLOWING FALL 2020 STUDENT ACCOMPLISHMENTS.

Reniqua Walker

(Management Information Systems major) earned a full-time position for after graduation in May at KPMG in Tysons Corner. She will be a Cyber Security associate in the strategy and government division.

Blaise Davenport

(MISY major) earned a paid internship in IT for the winter break at Koniag Government Services in northern Virginia.

Darius Holeman

(Management major) earned a full-time position for after graduation as an Account Manager for E. J. Gallo Winery.

Blaise Davenport

(MISY major) earned a paid summer internship at Dominion Energy.

Shaylan Ferguson

(Accounting major and 20 grad) earned a position as a Revenue Agent at the Internal Revenue Service.

Shaneka King

(MISY major and 20 grad) earned a position as a Risk Assurance Associate at PwC.

Kiara Starks

(MISY major) earned a paid internship for next summer at Deloitte in McLean.

Destiny Blount

(Management major) was admitted to William & Mary for next semester to earn her M.B.A.

Blaise Davenport

(MISY major) was selected to participate in the Dominion Energy Diversity Student Conference. More than 1,000 students across the state applied.

Both Miss VSU and Miss Junior are College of Business students, i.e. Lucinda Conteh (Management major) and Adiana Brittle (Marketing major) respectively.

Adiana Brittle

(Marketing major) launched her own business, i.e. ViewsbyAdi. To review, click here: <https://www.viewsbyadi.com/>

Ahmad Alnigrish

(Marketing major and 17 grad) earned his M.B.A. from Tarleton State University. Ahmad works for IBM in Dallas.

Beyonce Allen

(Marketing major) earned a Digital Marketing Internship in New York at GAOTek.

Aishata Wann

(Accounting major) earned a \$3,500 scholarship from Ernst & Young (EY).

Charly Mitchell

(Marketing major and 19 grad) was admitted to Baruch College for the Master of Science Program with a concentration in Marketing Analytics.

Jaylin Crawley

(Management major) earned the National Coalition of 100 Black Women, Inc. Phenomenal Women Scholarship.

Unique Lotman

(Accounting major and May grad) earned a full-time position as a Foreclosure Specialist at Truist Financial (formerly BB&T and SunTrust) in downtown Richmond.

VIRGINIA STATE UNIVERSITY RECEIVES \$30 MILLION GIFT AS PART OF A PHILANTHROPIC MOVEMENT TO SUPPORT RACIAL EQUITY

GIFT IS THE LARGEST SINGLE DONOR GIFT IN UNIVERSITY HISTORY.

Virginia State University, VA

Virginia State University (VSU) has received the largest single donor gift in the 138-year history of the University. Author and Philanthropist MacKenzie Scott has gifted VSU \$30 Million.

Virginia State University says the funds will be used to continue to transform lives through education as the University works to fulfill its mission and the tenets of the University's new strategic plan. The gift will provide broader opportunities focusing on a holistic approach to academic excellence and student success and engagement while emphasizing leadership and professional development, career planning, and experiential learning.

"Ms. Scott's legacy and generosity will touch the lives of Virginia State University

students for years to come," says VSU President, Dr. Makola M. Abdullah. "Thanks to her investment in VSU, a generation of students who are living through the challenges of a pandemic, a social justice movement, and reduced scholarship funding will have additional resources as they continue to pursue their dreams of a world class education at Virginia State University."

Ms. Scott is named by Forbes magazine as one of the World's 100 Most Powerful Women for 2020. Earlier this year, she also gifted four other HBCUs record donations. She has donated roughly \$1.67 billion to more than 100 non-profit organizations over the past year. "I asked a team of advisors to help me accelerate my 2020 giving through immediate support to people suffering the economic effects of the crisis,"

says Ms. MacKenzie Scott. "They took a data-driven approach to identifying organizations with strong leadership teams and results."

"This gift speaks volumes to the caliber of work that Dr. Abdullah, his administration, the faculty, staff, and students are doing at VSU," says Mr. Huron F. Winstead, Rector of the VSU Board of Visitors. "We are deeply grateful and humbled by this significant gift. Ms. Scott is a shining example of how allies can leverage their wealth to create change through their businesses, non-profits and philanthropic work."



VIRGINIA STATE UNIVERSITY

FUND ACKNOWLEDGEMENT

On behalf of the faculty, staff, and students at Virginia State University, we are grateful for the many donors who establish and support the various funds which allow the University to achieve our mission. Whether it is an endowed scholarship, a restricted scholarship, or financial resources to support academic programs, each contribution makes an impact. Below is the 2021 fund list which includes funds with contributions received during the fiscal year.

4-H Programs at VSU	Chemistry Scholarship Fund	Class of 1994 Endowed Scholarship Fund
Academic Center for Excellence Support Fund	Chester and Valarie Abbott Jones Endowed Scholarship Fund	Class of 2004 Endowed Scholarship Fund
Accounting Endowment Fund	Chesterfield Chapter VSUAA Endowed Scholarship Fund	Claude Allen Wood, LTC U.S. Army (Ret.) Endowed Fund
Accounting General Scholarship Fund	Chesterfield County Black History Month Operating Fund	Clementine B. Everette & Germin F. Cooper Endowed Fund
Agnes D Hassell Scholarship	Chesterfield County Scholarship Fund	Clementine S. Cone Endowed Scholarship Fund
Agriculture (Ag) Alumni-Operating Fund	CIAA General Scholarship	College of Agriculture "43,560 Project" General Support Fund
Agriculture Research Station Student Assistance Fund	Class of 1945 Endowed Scholarship Fund	College of Agriculture Fund
Agriculture Student Council General Support Fund	Class of 1951 Endowed Scholarship Fund	College of Education General Support Fund
AKA - Alpha Epsilon Alumni Endowment Fund	Class of 1954 Endowed Scholarship Fund	College of Engineering & Technology Operating Fund
Alfred W. Harris-VSUAAScholarship Fund	Class of 1955 Endowed Scholarship Fund	College of Engineering and Technology Student Success Support Fund
Annase Wilks Hill Minerva Circle Endowed Fund	Class of 1956 Endowed Scholarship Fund	College of Graduate Studies General Support Fund
Annual Fund	Class of 1957 Endowed Scholarship Fund	College of Humanities and Social Sciences Support Fund
Antoinette Brown & Elwood Boone, Sr. Memorial Endowed Fund	Class of 1959 Endowed Scholarship Fund	College of Natural & Health Sciences General Support Fund
Atlantic Union Bank Scholarship Fund	Class of 1960 Endowed Scholarship Fund	Connie W. & Darrell G. Smith Endowed Scholarship Fund
Augusta Jefferson Bland Endowed Scholarship Fund	Class of 1961 Endowed Scholarship Fund	Dale Robinson and Leslie Gray Endowed Fund
Baccalaureate Social Work Program Support Fund	Class of 1962 Endowed Scholarship Fund	Daryl Cumber Dance Educational Travel Fund
Bachelor of Social Work (BSW) General Scholarship Fund	Class of 1963 Endowed Scholarship Fund	David M. Smith Memorial Scholarship Endowed Fund
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Ms. Colleen Mason
Ms. Dale A. Mason, '05
Ms. Stephonda Mason, '97
Ms. Tamara R. Mason, '98
Mr. Danjo M. Mason
Mr. Terry L. Mason, Sr., '82
Mrs. Janet W. Mason, '71
Mrs. Laverne H. Mason, '99
Mrs. Patrice T. Mason, '93
Ms. Nikki D. Massey, '94
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Mr. William T. Massey
Ms. Angela Mathis
Ms. Mia N. Mathis
Ms. Aundrae T. May
Ms. Karen M. May, '74
Ms. Lula P. Mays, '83
Ms. Kelly Mayo, '08
Ms. LaToya C. Mayo, '00
Mr. Phillip C. Mayo
Mrs. Alfreda B. McAdams, '61
Mr. John Tyree McCain, '98
Mrs. Fabrian N. McCain, '09
Mr. Gregory L. McCallum, Sr., '82
Mrs. Janice McCallum
Mrs. Paula H. McCapes
Mr. R. H. McCcard
Ms. Alexia C. McCarter, '03
Ms. Angela McCormick, '09
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Ms. Patricia E. McCoy
Mrs. Sidonie D. McCoy, '71
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Mrs. Monica S. McDonald, '89
Mr. Alfred S. McFadden, '79
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Ms. Ebony N. McGee, '08
Mr. Curtis McGee, '72
Mr. William Ford McGee, '79
Mrs. Regina A. McGee, '07
Mr. Anthony McGraw

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Mr. Joel M. Medina, '15
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Ms. Akosua A. Mensah
Ms. Hope Merritt
Dr. Wondimagegnehu Mersie ♦
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Mr. William A. Metzler, '15
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Mrs. LaTara D. Meyers, '95
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Microsoft Corporation
Microsoft Matching Gifts Program
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Ms. Hillary N. Mosley, '16
Ms. Johnetta Mosely
Mr. Corey Mosley
Mr. Derek Moss
Mr. Tony T. Moss
Ms. Michelle A. Coard
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Ms. Karen Mott
Mrs. Linda E. Moyer, '76
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Mr. Christopher D. Muse, '13
Mr. Franklin Myers
Mr. Sharriff A. Myles, '21

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Mrs. Ernestine C. Newsome, '66
Mrs. Linda Lewis Newsome, '73
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Mrs. Sharon D. Nichols, '87
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Mrs. Kevdene B. Nightengale, '79 ♦
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Mr. Pharoah Nitro
Ms. Seveda C. Nixon, '10
Dr. James Nixon, '56 ♦
Mr. Yahya F. Njai, '82
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Mrs. Margie S. Norman
Mrs. Maureen T. Norman, '70 ☞
Mr. Marquette V. Northington, '74
Mrs. Betty J. Northington-Winston, '85

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Mr. Melvin Norwood
Mrs. Gloria E. Nottingham, '68
Mr. Clarence A. Nowlin, Sr.
Mrs. Maxine D. Nowlin
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Mr. Michael A. Nugent
Dr. Ben U. Nwoke
Dr. Young D. Nwoye
Mrs. Wendy Sharonette Obey, '87
Dr. Dahlia J. O'Brien
Ms. Kristal O'Bryant
Mrs. Constance O'Bryant
Ms. Oluwatosin O. Ogunnika
Ms. Ifeoma Evelyn Okoye
Dr. Ade G. Ola
Ms. Shanyasia Olds
Mr. Edward J. O'Leary
Mrs. Michelle M. Olgers
Mr. George R. Oliver
Mr. Jerome C. Oliver, '60
Mr. Reginald Oliver
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Ms. Khadijah Overstreet
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Ms. Yvonne Owens
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Mr. De'Ante L. Palmer
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Mr. Reginald L. Pasteur, '93
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Ms. Vernecia C. Patrick
Ms. Trisha C. Patron
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Ms. Annette R. Patterson, '06
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Mr. Mitchell Patterson ☞
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Mr. Raymond S. Patton, '05
Ms. Alison Patz
Mrs. Tina M. Paul, '95
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Mr. Emanuel Pearlman
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Mrs. Laura B. Pearson
Mrs. Mary Pearson, '70
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Mrs. Keyvette F. Peebles, '16
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Ms. Robin Pelt, '91
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Ms. Sonja W. Peterson, '91
Reverend Ora M. Peterson
Mr. Derrick L. Peterson, Sr.
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Mrs. Ynez Halton Peterson
Mr. Van H. Petty, Sr., '73
Mrs. Adrian M. Petway, '09
Mr. Benjamin F. Petway, '02
Mr. Derrick Pew
Ms. Nga Phan
Mr. Anthony P. Philathea, '08
Mr. Michon K. Phillips
Ms. Mia Y. Phillips, '93
Mr. Eric Phillips, '87
Mr. Marquez D. Phillips
Mr. William H. Phillips, Jr., '80
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Mr. Drexel W. Pierce, Jr.
Mrs. Elaine Pierce, '76
Mr. Kevin J. Piercy, '99
Mr. Trevor Piersol
Mr. Vincent S. Pierson
Mr. Anthony N. Pinnix, '81
Ms. Hilda Pinnix-Ragland
Mr. William Pipp
Mrs. A'Fenia Pirtle - Hubbard, '95
Mrs. Kerrysha C. Pittman
Ms. Yvette N. Pittman, '04
Mrs. Chante L. Pittman, '90

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Pledgeling Foundation
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Ms. Eleanor R. Poarch-Wall, '00
POD Kristin D. Hicks Revocable Trust
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Mrs. Philathea V. Pollard Anthony, '80
Mr. Ernest E. Ponton ♦
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Ms. Kenisha Pope, '01
Mrs. Cheryl A. Pope, '80
Mr. Anthony Porter, '18
Mr. Vinston L. Porter ☞
Mr. William H. Porter, III, '83 ♦
Mrs. Gertrude B. Porter, '58
Mr. Corey L. Powell
Ms. Carolyn P. Powell, '65
Ms. Yvonne Powell
Dr. Ann L. Powell, '61
Mr. Earnest E. Powell
Mr. Frank Powell
Mr. Gary I. Powell, '93
Mr. Henry J. Powell, '58
Mr. Rudolph Powell, '71 ♦
Mrs. Hattie W. Powell, '64 ♦
Mrs. Shirley G. Powell, '54
Mr. Jason O. Prather, '05
Mr. Evan C. Pratt, '92
Mr. Leonard E. Prescod, '18
Ms. Kierra Pressley
Ms. Sylviaina Preston, '81
Ms. Vanea P. Preston, '94
Mr. Reginald W. Preston Jr., '08
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Ms. Yolanda Price, '01
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Mr. Jerrold Price, '76
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PricewaterhouseCoopers
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Mr. Justin M. Providence
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Mrs. Joanne W. Pughesley, '63
Mrs. Melba J. Pulliam, '71
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Dr. Tariq Qazi

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Dr. Ahmad Reza Rafie
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Mr. Edward A. Ragland
Mr. Kenneth Ragland
Mr. Malik Ragland
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Mr. Lual Rahma, '21
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Dr. Michael L. Rainey, '02, '19 *
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Ms. Kenya C. Ramey, '06
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Mrs. Claudette C. Randall, '71
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Mrs. Destiny Randolph-Hendricks
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Ms. Melissa Ann Rasberry
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Dr. Walter J. Redmond, Jr., '66
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Mrs. Mary G. Reed, '65 ♦
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Ms. Lisa N. Rees

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Mr. Ricardo Reese, '00
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Mrs. Raynell H. Reid, '70
Mrs. Rita V. Reid, '79
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Mr. Chandan Samantaray
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Mr. Allen L. Sample
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Mr. Hugh M. Scott, '69
Mr. Richard Scott
Mr. Theodore S. Scott
Mr. Wilbert L. Scott, '68
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Mrs. Dorothy B. Shackelford, '72
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Mr. Joseph Adams Shelton
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Ms. Yvonne D. Singleton, '76

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Mrs. Cynthia C. Woolfolk
Mr. Howard Woolley
Ms. Jasmine N. Wooten, '05
Ms. Sachiko S. Goode ♦
Mr. A. Hugo Word, '57 ♦
Ms. Catherine Worley
Mrs. Amy N. Worthen
Ms. Ebony S. Worthey, '05
Ms. Doris Fields Worthington, '72
Mr. Rodock Worthington, Jr., '10
Mr. Curtis Lee Wrenn, '78
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Mrs. Shelia L. Wrenn, '78
Ms. La'Toya S. Wright
Ms. Cassandra L. Wright, '97
COL (Ret.) Karen J. Wright
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Mr. Dock F. Wright
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Mr. Dante Wright, '15
Mr. Lloyd E. Wright, '64 ♦
Mr. Marshall B. Wright, '76
Mr. Wesley R. Wright, '15
Mrs. Debbie G. Wright, '87
Mrs. Laura R. Wright
Mrs. Rosemary B. Wright, '67
Mrs. Syretha C. Wright, '75
Mr. Zhenhua Wu
Ms. Audrey Y. Wyatt, '76

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Rev. Marcia J. Wyatt
 Mr. Armand C. Wyatt, '61
 Mr. Ja'Quane L. Wyatt
 Mrs. Thelma W. Wyatt, '66
 Ms. Ronica L. Wynder, '04
 Ms. Anita C. Wynn, '12 * ♦
 Ms. Carlene Wynn
 Ms. Celeste L. Wynn, '18
 Ms. Katrina C. Wynn
 Dr. Crystal L. Wynn
 Mr. Andrew H. Wynn, '03

Mr. Herbert L. Wynn, III, '11
 Mr. Tronell Wynn
 Mr. Keith A. Yancey, '83 *
 Mr. Keith D. Yancy
 Ms. Portia Yarborough
 Mr. Calvin W. Yarbrough, '77
 Yard Talk 101
 Mrs. Laurice M. Yarn, '65
 Mrs. Kenyana Yates, '04
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 YLS Title Services, LLC

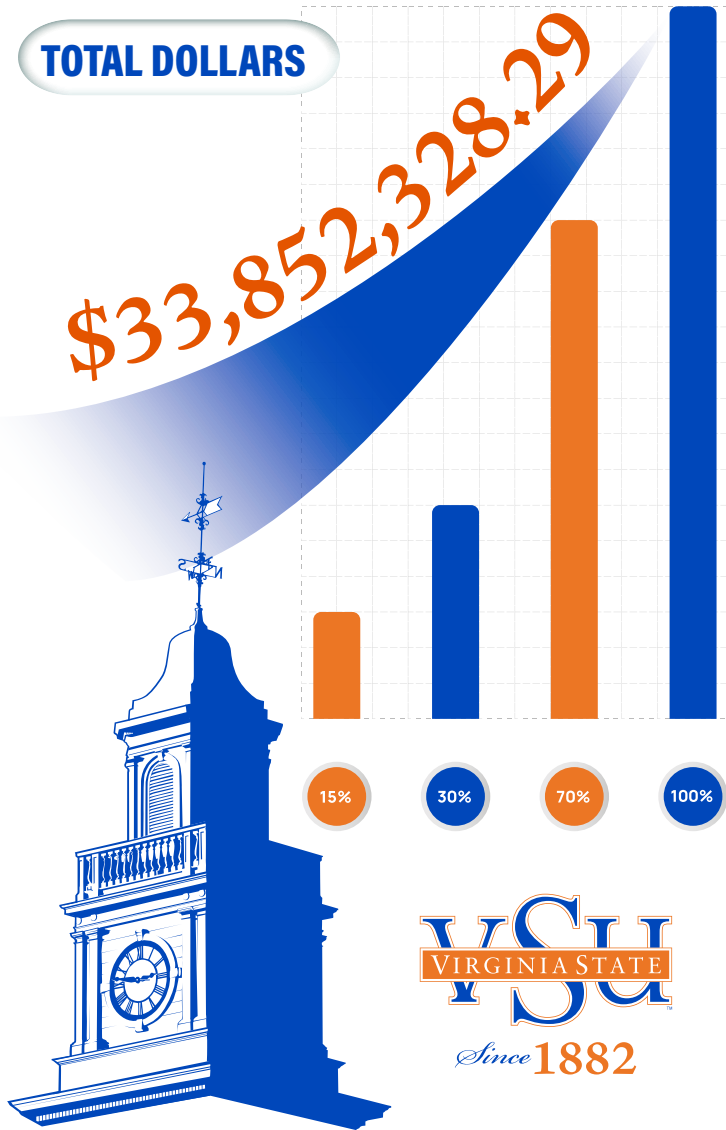
Dr. Dong K. Yoo
 Ms. Shirley G. Yost, '72
 Ms. Autumn Young
 Ms. Courtney B. Young, '03
 Ms. Diane C. Young, '77
 Ms. Mautricia C. Young, '99
 Ms. Sonja P. Young, '66
 Ms. Tiffany M. Young, '04
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OFFICE OF INSTITUTIONAL ADVANCEMENT

ACCOMPLISHMENTS FISCAL YEAR 2021



HIGHEST REUNION CLASS GIVING FROM 1's AND 6's

Class of 1971
\$78,022.20

2020-2021 ALUMNI CLASS GIVING

YEAR	DOLLARS	DONORS
1951	\$4,363.00	7
1956	\$25,763.00	23
1961	\$7,450.00	16
1966	\$26,922.00	27
*1971	\$78,022.20	76
**1976	\$46,456.24	90
1981	\$18,871.62	37
1986	\$6,377.28	31
1991	\$6,666.31	32
1996	\$3,862.04	34
2001	\$7,038.46	39
2006	\$2,124.86	25
2011	\$5,875.13	28
2016	\$2,635.21	22
2021	\$1,109.90	30

* MOST RAISED
** MOST DONORS

TOTAL DONORS

3,089

INCREASE FROM FY20 OF 2,403



FUNDS WITH THE HIGHEST GIVING:

- Tuition Assistance Fund
- Dominion Energy Science & Engineering Scholarship
- The Rainville and Schwartz Endowment Fund

TUITION ASSISTANCE

\$477,580

(Increase of 82% over fiscal year 2020)

OFFICE OF INSTITUTIONAL ADVANCEMENT

FUNDRAISING REPORT



	Fiscal Year 2021	Fiscal Year 2020
Total Dollars*	\$33,852,328.29	\$2,656,913.73
Total Donors	3089	2,403

Alumni	2021	Donors - 2232	Raised - \$1,251,307.69
	2020	Donors - 1763	Raised - \$1,051,300.45

(Alumni Participation)

Alumni Association	2021	Donors - 18	Raised - \$47,648.66
	2020	Donors - 17	Raised - \$69,859.37

Faculty & Staff	2021	Donors - 129	Raised - \$161,052.00
	2020	Donors - 110	Raised - \$105,816.17

Corporations, Foundations & Organizations	2021	Donors - 121	Raised - \$1,728,933.74
	2020	Donors - 157	Raised - \$1,251,861.93

* Author and Philanthropist MacKenzie Scott gifted \$30M, the largest single donor gift in University history.

* Includes non-charitable contributions.

Data as of December 16, 2021.



INSTITUTIONAL ADVANCEMENT STAFF

Ri'Shawn Bassett - Public Relations and Media Specialist

Chris Bennardo - Database Manager

Adrian L. Bond - Development Office Manager

Eldon Burton - AVP for Government Relations

David Carter - Administrative Assistant

Dr. Gwen Dandridge - AVP for Communications

Perry Evans - Event Coordinator

Courtney Grice - Advancement Specialist

Tiffany M. Gullins - Alumni and Donor Engagement Specialist

Tonya S. Hall - Vice President for External Relations

Destiny Randolph Hendricks - Fiscal Assistant

Yourdonus James - Executive Director of University Events

Franklin H. Johnson, Jr. - Director of Alumni Relations

Star McCray - EMS Coordinator

Susan Moening - Data Services Assistant

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Chip Sawyer - Major Gift Officer

Jacqueline Smith - Director of Advancement Services

Sandra Williams - Administrative Assistant

The Virginia State University Office of Institutional Advancement publishes the VSU Annual Report on Gifts & Contributions.

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P. O. Box 9027

804-524-5045 | giving@vsu.edu

Virginia State University, VA 23806

A DONOR BILL OF RIGHTS

PHILANTHROPY is based on voluntary action for the common good. It is a tradition of giving and sharing that is primary to the quality of life. To assure that philanthropy merits the respect and trust of the general public, and that donors and prospective donors can have full confidence in the not-for-profit organizations and causes they are asked to support, we declare that all donors have these rights:

I.

To be informed of the organization's mission, of the way the organization intends to use donated resources, and of its capacity to use donations effectively for their intended purposes.

II.

To be informed of the identity of those serving on the organization's governing board, and to expect the board to exercise prudent judgement in its stewardship responsibilities.

III.

To have access to the organization's most recent financial statements.

IV.

To be assured their gifts will be used for the purposes for which they were given.

V.

To receive appropriate acknowledgement and recognition.

VI.

To be assured that information about their donations is handled with respect and with confidentiality to the extent provided by law.

VII.

To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature.

VIII.

To be informed whether those seeking donations are volunteers, employees of the organization or hired solicitors.

IX.

To have the opportunity for their names to be deleted from mailing lists that an organization may intend to share.

X.

To feel free to ask questions when making a donation and to receive prompt, truthful and forthright answers.



DEVELOPED BY
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ENDORSED BY
Independent Sector | National Catholic Development Conference (NCDC)
National Committee on Planned Giving (NCPG) | Council for Resource
Development (CRD)
United Way of America



EVENING SONG

.....

BY ALSTON WATER BURLEIGH
1930

Far above the Appomattox,
On its lofty hill,
Stands the school we love so dearly,
And we always will.
Through the years may come between us,
Still what'ere our fate,
We will keep thy song before us,
Hail Virginia State.

Keep our aim and purpose steadfast
Thru the darkest night,
Lead us on to full achievement,
By thy guiding light;
Then when we fulfill our mission,
Be it small or great,
We will sing thy praise forever,
Hail Virginia State.

Refrain

Carry me back to Alma Mater.
Life's sweetest song we will sing to our Mother,
Hail to Virginia State, our home forever more.



VIRGINIA STATE
TROJANS
Ψ